

DATE: May 6, 2024  
 TO: City Council  
 FROM: Anthony Francisco, Director of Finance  
 REVIEWED BY: Clint Mercer, Chief Accountant  
 PREPARED BY: Debbie Whitaker, Municipal Accountant III  
 SUBJECT: Finance Director's Investment Report

FUND	MONTHLY COMPARISON						ANNUAL COMPARISON			
	MONTHLY BUDGETED INTEREST EARNINGS FYE24	MONTHLY INTEREST EARNINGS April 2024	MONTHLY % INCREASE (DECREASE)	MONTHLY INTEREST % OF PORTFOLIO HOLDINGS	MONTH-END BALANCE April 2024	MONTHLY % OF PORTFOLIO HOLDINGS	ANNUAL BUDGETED INTEREST EARNINGS FYE24-YTD	INTEREST EARNINGS YTD FYE24	YTD % INCREASE (DECREASE)	YTD % PORTFOLIO HOLDINGS
GENERAL FUND	\$16,101	\$34,925	116.91%	3.69%	13,254,467	5.31%	\$161,012	\$479,674	197.91%	6.02%
NET REVENUE STABILIZATION	\$4,167	\$10,461	151.07%	1.11%	4,707,536	1.88%	\$41,667	\$150,310	260.74%	1.89%
PUBLIC SAFETY SALES TAX FUND	\$4,167	\$14,764	254.34%	1.56%	1,623,026	0.65%	\$41,667	\$209,933	403.84%	2.64%
HOUSING	N/A	\$555	100.00%	0.06%	3,630,469	1.45%	N/A	\$5,582	100.00%	0.07%
SPECIAL GRANTS FUND	N/A	\$40,393	100.00%	4.27%	18,577,419	7.44%	N/A	\$474,319	100.00%	5.95%
ROOM TAX FUND	\$208	\$1,842	783.99%	0.19%	603,380	0.24%	\$2,083	\$26,260	1160.49%	0.33%
YFAC FUND	\$0	\$0	0.00%	0.00%	(283,440)	-0.11%	\$0	\$0	0.00%	0.00%
SEIZURES	\$42	\$4,567	10861.14%	0.48%	2,002,370	0.80%	\$417	\$57,917	13799.96%	0.73%
CLEET FUND	N/A	\$4	100.00%	0.00%	(1,031)	0.00%	N/A	\$90	100.00%	0.00%
TRANSIT & PARKING FUND	\$0	\$3,361	0.00%	0.36%	1,418,840	0.57%	\$0	\$29,164	0.00%	0.37%
ART IN PUBLIC PLACES FUND	N/A	\$6	100.00%	0.00%	2,751	0.00%	N/A	\$65	100.00%	0.00%
WESTWOOD FUND	\$625	\$1,294	107.09%	0.14%	1,208,084	0.48%	\$6,250	\$130,593	1989.48%	1.64%
WATER FUND	\$10,000	\$107,445	974.45%	11.36%	42,966,248	17.20%	\$100,000	\$1,354,424	1254.42%	17.00%
WASTEWATER FUND	\$4,167	\$16,952	306.84%	1.79%	7,197,657	2.88%	\$41,667	\$234,588	463.01%	2.94%
SEWER MAINTENANCE FUND	N/A	\$39,401	100.00%	4.17%	17,711,496	7.09%	N/A	\$555,698	100.00%	6.98%
DEVELOPMENT EXCISE	\$5,833	\$12,145	108.20%	1.28%	3,346,200	1.34%	\$58,333	\$163,457	180.21%	2.05%
SANITATION FUND	\$25,000	\$22,801	-8.80%	2.41%	9,732,796	3.90%	\$250,000	\$355,819	42.33%	4.47%
RISK MANAGEMENT FUND	N/A	\$4,423	100.00%	0.47%	1,764,590	0.71%	N/A	\$36,530	100.00%	0.46%
CAPITAL PROJECTS FUND	\$58,333	\$526,471	802.52%	55.69%	87,809,215	35.16%	\$583,333	\$2,628,110	350.53%	32.99%
NORMAN FORWARD SALES TAX	\$1,250	\$13,522	981.75%	1.43%	6,714,164	2.69%	\$12,500	\$293,482	2247.86%	3.68%
PARKLAND FUND	\$833	\$1,920	130.41%	0.20%	853,044	0.34%	\$8,333	\$27,704	232.45%	0.35%
UNP TAX INCREMENT DISTRICT	\$2,000	\$43,585	2079.26%	4.61%	10,924,525	4.37%	\$200,000	\$413,433	106.72%	5.19%
CENTER CITY TAX INCREMENT DIST	\$167	\$8,653	0.00%	0.92%	4,031,687	1.61%	N/A	\$98,618	100.00%	1.24%
SINKING FUND	\$2,083	\$33,351	1500.84%	3.53%	8,786,359	3.52%	\$20,833	\$203,153	875.13%	2.55%
SITE IMPROVEMENT FUND	N/A	\$118	100.00%	0.01%	53,254	0.02%	N/A	\$1,700	100.00%	0.02%
TRUST & AGENCY FUNDS	N/A	\$23	100.00%	0.00%	10,230	0.00%	N/A	\$327	100.00%	0.00%
ARTERIAL ROAD FUND	N/A	\$2,458	100.00%	0.26%	1,106,115	0.44%	N/A	\$35,318	100.00%	0.44%
	\$134,976	\$945,439	600.45%	100.00%	249,751,451	100.00%	\$1,528,095	\$7,966,265	421.32%	100.00%

City funds are invested in interest bearing accounts and investment securities, as directed by the City's Investment Policy. Rates of return on these investments relate directly to current Treasury and Money Market rates. Total funds on deposit of \$249.75 million as of 04/30/24 are represented by working capital cash balances of all City funds of approximately \$83.81 million, outstanding encumbrances of \$71 million, General Obligation Bond proceeds of \$72.72 million, NUA revenue bond proceeds of \$5.98 million, NMA bond proceeds of \$5.96 million, and UNP TIF reserve amounts of \$10.28 million.

## INVESTMENT BY TYPE

April 30, 2024							
LIST BY TYPE	SEC. NO.	PURCHASED	MATURITY	YIELD	EARNED INTEREST	COST	MARKET
<b>**Checking</b>							
BANK OF OKLAHOMA	GEN'L DEP.			3.18%	\$56,827.11	\$12,920,072.56	\$12,920,072.56
BANK OF OKLAHOMA	WARRANTS PAYABLE					(\$2,302,573.96)	(\$2,302,573.96)
BANK OF OKLAHOMA	PAYROLL					(\$4,277,836.16)	(\$4,277,836.16)
BANK OF OKLAHOMA	COURT BOND REFUNDS					\$255,878.77	\$255,878.77
BANK OF OKLAHOMA	INSURANCE CLAIMS					(\$370,005.20)	(\$370,005.20)
BANK OF OKLAHOMA	LOCK BOX					\$1,510,406.98	\$1,510,406.98
BANK OF OKLAHOMA	RETURN CHECKS					(\$11,367.29)	(\$11,367.29)
BANK OF OKLAHOMA	PARKS					\$990.90	\$990.90
BANK OF OKLAHOMA	FLEXIBLE SPENDING					\$140.04	\$140.04
BANK OF OKLAHOMA	CDBG-CV			3.20%	\$554.84	\$208,834.93	\$208,834.93
<b>**Subtotal</b>					\$57,381.95	\$7,934,541.57	\$7,934,541.57
<b>**Money Market</b>							
BANCFIRST-NUA	MONEY MKT.			5.19%	\$3,461.78	\$222,275.91	\$222,275.91
BANCFIRST-NMA Room Tax	MONEY MKT.			5.26%	\$786.38	\$74,336.74	\$74,336.74
BANCFIRST-NUA Water	MONEY MKT.			5.19%	\$23,819.53	\$5,562,812.70	\$5,562,812.70
BANCFIRST-NUA Clean Water	MONEY MKT.			5.26%	\$2,947.99	\$195,002.00	\$195,002.00
BANCFIRST-NMA PSST	MONEY MKT.			5.19%	\$14,764.09	\$2,663,965.34	\$2,663,965.34
BANCFIRST-NMA Norman Forward	MONEY MKT.			5.19%	\$5,158.93	\$3,217,650.87	\$3,217,650.87
BANK OF OKLAHOMA UNP TIF	MONEY MKT.			5.26%	\$42,137.45	\$10,280,482.56	\$10,280,482.56
BANK OF OKLAHOMA ARPA	MONEY MKT.			3.20%	\$40,302.23	\$15,001,602.36	\$15,001,602.36
BANK OF OKLAHOMA-Westwood	MONEY MKT.			3.20%	\$1,294.32	\$0.00	\$0.00
BANK OF OKLAHOMA-CW	MONEY MKT.			3.20%	\$34.28	\$12,901.95	\$12,901.95
BANK OF OKLAHOMA	MONEY MKT.			3.20%	\$90.99	\$34,247.71	\$34,247.71
BANK OF OKLAHOMA	MONEY MKT.			3.20%	\$726.81	\$273,561.08	\$273,561.08
BANK OF OKLAHOMA-SW	MONEY MKT.			3.20%	\$0.35	\$131.03	\$131.03
BANK OF OKLAHOMA-Misty Lake	MONEY MKT.			3.20%	\$1,642.38	\$618,166.92	\$618,166.92
BANK OF OKLAHOMA-2023A	MONEY MKT.			3.20%	\$73,451.53	\$27,116,337.71	\$27,116,337.71
BANK OF OKLAHOMA-2023B	MONEY MKT.			3.20%	\$37,372.26	\$14,066,342.77	\$14,066,342.77
BANK OF OKLAHOMA-2019B	MONEY MKT.			3.20%	\$19,820.28	\$7,378,062.68	\$7,378,062.68
BANK OF OKLAHOMA-2021	MONEY MKT.			3.20%	\$21,483.32	\$7,943,417.64	\$7,943,417.64
BANK OF OKLAHOMA-2024A	MONEY MKT.				\$3,473.41	\$16,214,324.41	\$16,214,324.41
<b>**Subtotal</b>					\$292,768.31	\$110,875,622.38	\$110,875,622.38
<b>**Sweep/Overnight</b>							
GOLDMAN SACHS	GOVT SELECT 1237			5.26%	\$11,660.54	\$2,666,367.53	\$2,666,367.53
BANK OF OKLAHOMA PORTFOLIO	SHORT TERM			5.11%	\$276,741.99	\$66,006,919.51	\$66,006,919.51
<b>**Certificate of Deposit</b>							
FIRST FIDELITY BANK	CD	03/30/24	09/30/24	2.97%	\$618.75	\$250,000.00	\$250,000.00
GREAT NATIONS BANK	CD	09/30/23	09/30/24	4.60%	\$322.92	\$250,000.00	\$250,000.00
VALLIANCE BANK	CD	11/30/23	11/30/24	4.15%	\$531.20	\$250,000.00	\$250,000.00
FIRST NATIONAL BANK	CD	12/28/23	12/28/24	3.15%	\$593.75	\$250,000.00	\$250,000.00
<b>**Subtotal</b>					\$2,066.62	\$1,000,000.00	\$1,000,000.00
<b>**U.S. Treasury Securities/Agency Securities</b>							
FMAC	31422XYB2	05/23/22	05/02/24	2.59%	16,238.83	7,528,000.00	\$7,527,473.04
FHLB	3130A8HK2	11/30/21	06/14/24	0.70%	3,748.54	6,240,000.00	\$6,212,481.60
US T-Note	91282CCT6	01/31/22	08/15/24	1.27%	7,729.07	7,500,000.00	\$7,392,600.00
FHLB	3130AVB84	07/31/23	09/13/24	5.35%	33,443.60	7,500,000.00	\$7,493,550.00
FFCB	3133ENEJ5	06/30/22	11/18/24	3.15%	31,412.46	12,500,000.00	\$12,196,750.00
FHLB	3130A3GE8	01/28/22	12/13/24	1.41%	3,048.46	2,500,000.00	\$2,460,050.00
US T-STRIPS	912833LU2	08/31/22	02/15/25	3.38%	19,781.98	7,500,000.00	\$7,198,875.00
TVA Note	880591CJ9	08/31/23	11/01/25	4.89%	41,995.27	10,000,000.00	\$10,226,000.00
<b>**Subtotal</b>					157,398.21	61,268,000.00	\$60,707,779.64
<b>**TOTAL**</b>					798,017.62	249,751,450.99	\$246,524,863.10

The Governmental Accounting Standards Board requires the reporting of market values of investment securities. These market values represent the amount of money the security would sell for on the open market, if cash flow demands were such that the security had to be sold. The City of Norman purchases investment securities with the intent of holding them to maturity, as stated in the City's Investment Policy. Only in exceptional circumstances would securities be sold before their maturity, due to cash flow demands or favorable market conditions.