

Lindsey Water Tower

Norman City Council Study Session

June 30, 2026





Agenda

- Bid 2627-04
- Future Lighting Bid Package
- Agreement with Third Party
- Bid Evaluation / Total Costs
- Resolution for City Manager Execution

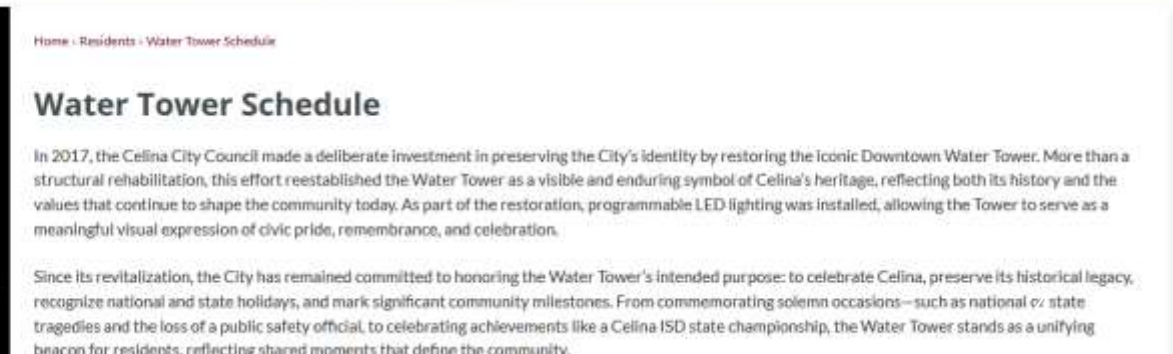
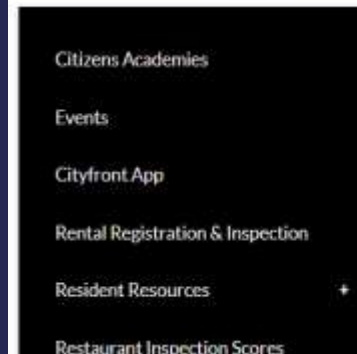
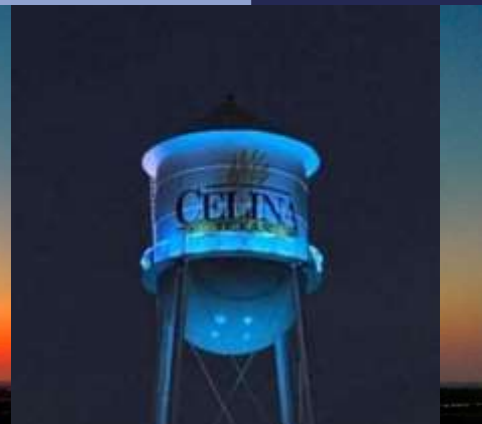


Bid 2627-04

- Multiple alternates included but primarily
 - Coating w/ Norman logo
 - Coating w/ art/advertisement
 - Demo
- Scheduled focused on painting of the main tank first
- Expedited at 60 days to completion
- Preserves condition for potential future use of tower for potential reuse efforts
- Funding from Water Fund
- Estimated Cost of \$400K-\$500K

Future Lighting Bid Package

- Upon coating completion and Third Party Agreement
- Allow for programmable lighting
- Funds from Hotel/Motel Tax
- Estimated cost of \$350K





Agreement with Third Party

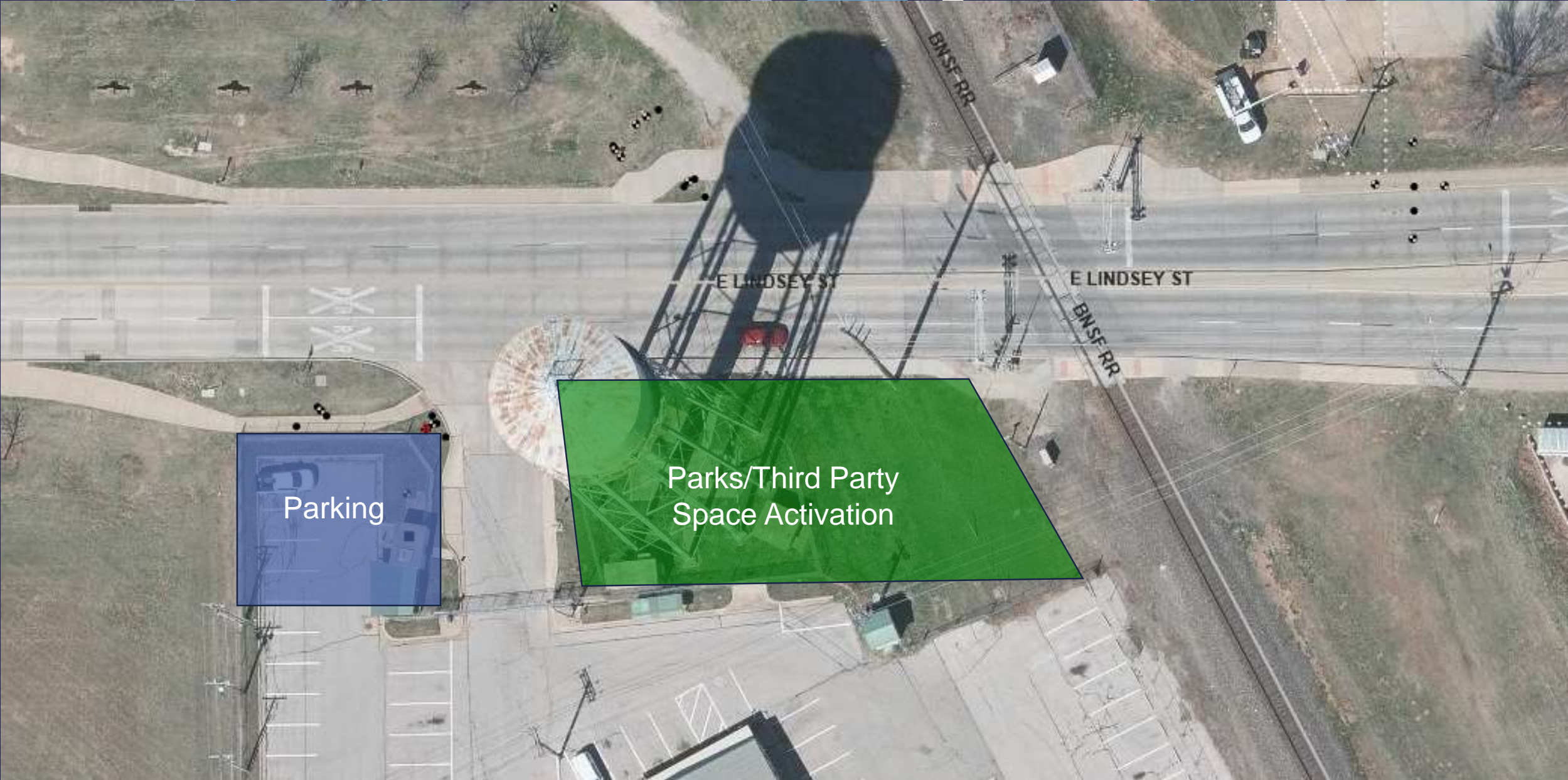
- Draft contract in preparation/negotiation
- Key concepts/provisions
 - 10-Year agreement
 - \$75,000 initial payment
 - \$50,000 payments (9)
 - \$525,000 in total
- Responsibilities for activation of space around and under tower
- Revenues to Water Fund until repayment is complete – remainder to General Fund



Parking



Parks/Third Party
Space Activation



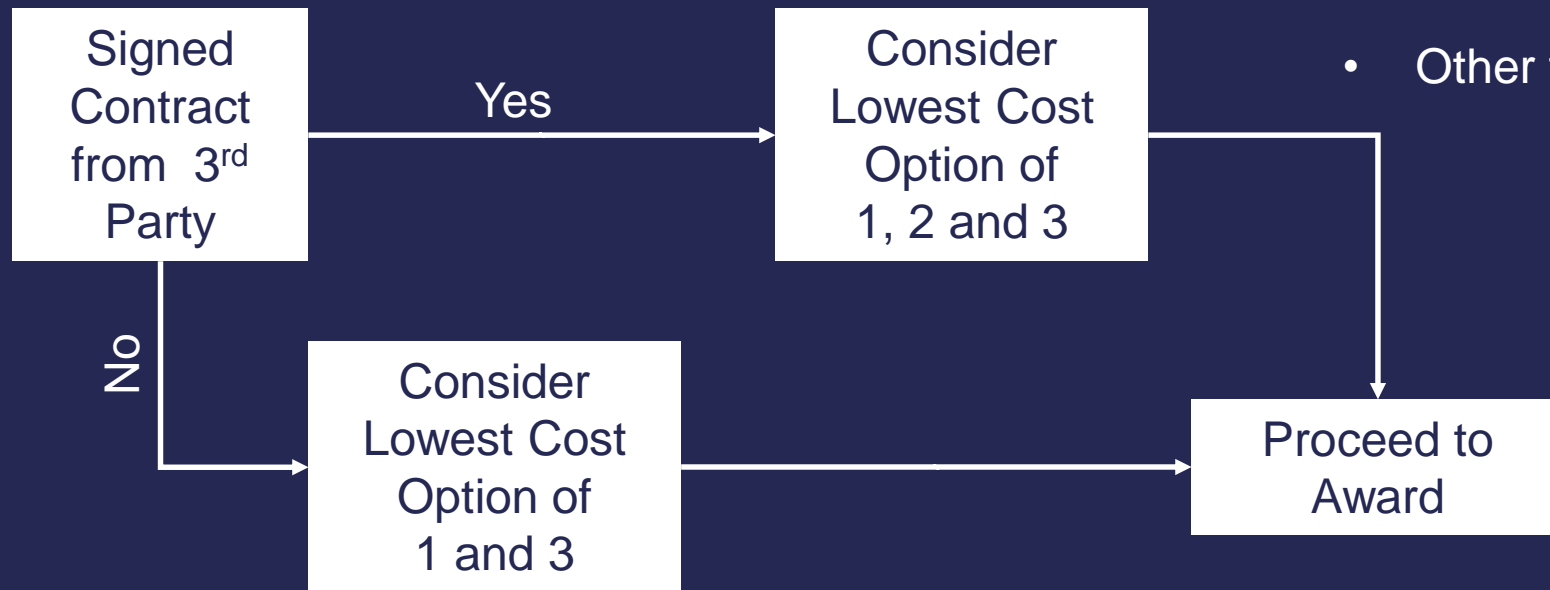
Bid Evaluation / Final Costs

Discount Rate 4%

Bid values to be received 7/14

Year	Painting w/ Norman Logos		Painting w/ Art Logos/Advertisement		Demolition	
	Painting	Revenue	Painting	Revenue	Demolition	Revenue
0	\$ (450,000.00)	\$ -	\$ (500,000.00)	\$ 75,000.00	\$ (400,000.00)	\$ -
1	\$ -	\$ -	\$ (350,000.00)	\$ 50,000.00	\$ -	\$ -
2	\$ -	\$ -	\$ -	\$ 50,000.00	\$ -	\$ -
3	\$ -	\$ -	\$ -	\$ 50,000.00	\$ -	\$ -
4	\$ -	\$ -	\$ -	\$ 50,000.00	\$ -	\$ -
5	\$ -	\$ -	\$ -	\$ 50,000.00	\$ -	\$ -
6	\$ -	\$ -	\$ -	\$ 50,000.00	\$ -	\$ -
7	\$ -	\$ -	\$ -	\$ 50,000.00	\$ -	\$ -
8	\$ -	\$ -	\$ -	\$ 50,000.00	\$ -	\$ -
9	\$ -	\$ -	\$ -	\$ 50,000.00	\$ -	\$ -
10	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
11	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
12	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
13	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
14	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
15	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
16	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
17	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
18	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
19	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
20	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	(\$450,000.00)	\$0.00	(\$836,538.46)	\$446,766.58	(\$400,000.00)	7 \$0.00
		(\$450,000.00)		(\$389,771.88)		(\$400,000.00)

Bid Evaluation / Final Costs



- Council Inputs
 - Value of a painted tank?
 - Selected alternative – best net present value?
 - Other factors for consideration?



Resolution for City Manager Execution

- Council can authorize City Manager to proceed with contract execution
- Necessary due to time constraints for project
- Council can ratify actions after



Questions?