

2012 TRANSPORTATION/STORMWATER BOND PROGRAM BUDGET STRATEGY

Total Bond Amount	\$42,500,000
Current Projection	\$48,300,000
Estimated Deficit	\$5,800,000

Proposed Additional Program Budget Revenue/	Savings	Actual	
– Savings from remaining Bond Projects	\$0.5 Million	\$1,511,000	\$1,366,438.25
– Transfer of surplus funds from 2010 Street Maint. Bond Program	\$2.0 Million	No Action Required \$2,000,000	Complete
– Transfer of surplus funds from 2016 Street Maint. Bond Program	\$1.5 Million	\$1,500,000	\$1,434,355.01
– Recoupment fees, deferral fees, traffic impact fees	\$1.0 Million	\$505,000	\$407,972.99*
– Additional contributions from NUA for waterline relocations	\$0.5 Million	\$0*	
– Other State/Federal Grants	\$0.3 Million	No Action Required \$300,000	Complete
Total	\$5.8 Million	\$5,816,000	\$3,208,766.25

* Additional funds applied to 24th Avenue East waterline relocation CIP (TR 0191: 12 Ave SE: Hwy 9 - Cedar Lane Rd (PAYGO) \$177,461.97
\$2,300,000.00
\$5,686,228.22

January 18, 2022

~~December 14, 2021~~ to close projects

With Council concurrence, staff will submit Council Agenda items on ~~December 14, 2021~~ and transfer funds to reconcile the 2012 Transportation Bond program as shown

* Recoupment & Deferral Fees Reimbursed & No longer Available; Traffic Fees (\$407,972.99) Available.