

DATE: September 12, 2024
 TO: City Council
 FROM: Anthony Francisco, Director of Finance
 REVIEWED BY: Clint Mercer, Chief Accountant
 PREPARED BY: Debbie Whitaker, Municipal Accountant III
 SUBJECT: Finance Director's Investment Report

FUND	MONTHLY COMPARISON						ANNUAL COMPARISON			
	MONTHLY BUDGETED INTEREST EARNINGS FYE25	MONTHLY INTEREST EARNINGS August 2024	MONTHLY % INCREASE (DECREASE)	MONTHLY INTEREST % OF PORTFOLIO HOLDINGS	MONTH-END BALANCE August 2024	MONTHLY % OF PORTFOLIO HOLDINGS	ANNUAL BUDGETED INTEREST EARNINGS FYE25-YTD	INTEREST EARNINGS YTD FYE25	YTD % INCREASE (DECREASE)	YTD % PORTFOLIO HOLDINGS
GENERAL FUND	\$16,423	\$38,043	131.64%	4.30%	14,178,495	5.90%	\$32,202	\$86,885	169.81%	5.21%
NET REVENUE STABILIZATION	\$4,167	\$20,106	382.54%	2.27%	4,763,785	1.98%	\$8,333	\$39,158	369.90%	2.35%
PUBLIC SAFETY SALES TAX FUND	\$4,167	\$12,091	190.18%	1.37%	2,368,839	0.98%	\$8,333	\$12,091	45.09%	0.72%
HOUSING	N/A	\$580	100.00%	0.07%	4,013,686	1.67%	N/A	\$1,158	100.00%	0.07%
SPECIAL GRANTS FUND	N/A	\$35,770	100.00%	4.04%	16,605,953	6.90%	N/A	\$71,442	100.00%	4.28%
ROOM TAX FUND	\$208	\$3,818	1732.47%	0.43%	1,082,315	0.45%	\$417	\$7,183	1623.84%	0.43%
YFAC FUND	\$0	\$0	0.00%	0.00%	(96,688)	-0.04%	\$0	\$0	0.00%	0.00%
SEIZURES	\$42	\$8,777	20964.15%	0.99%	2,165,058	0.90%	\$83	\$16,964	20257.27%	1.02%
CLEET FUND	N/A	\$0	100.00%	0.00%	(694)	0.00%	N/A	\$0	100.00%	0.00%
TRANSIT & PARKING FUND	\$0	\$11,814	0.00%	1.34%	3,277,666	1.36%	\$0	\$23,782	0.00%	1.42%
ART IN PUBLIC PLACES FUND	N/A	\$7	100.00%	0.00%	1,790	0.00%	N/A	\$11	100.00%	0.00%
WESTWOOD FUND	\$625	\$5,790	826.47%	0.65%	1,171,889	0.49%	\$1,250	\$10,631	750.44%	0.64%
WATER FUND	\$10,000	\$179,947	1699.47%	20.34%	42,472,720	17.66%	\$20,000	\$335,632	1578.16%	20.11%
WASTEWATER FUND	\$4,167	\$33,939	714.54%	3.84%	8,204,534	3.41%	\$8,333	\$63,714	664.57%	3.82%
SEWER MAINTENANCE FUND	N/A	\$75,463	100.00%	8.53%	17,980,381	7.48%	N/A	\$147,283	100.00%	8.82%
DEVELOPMENT EXCISE	\$5,833	\$13,704	134.93%	1.55%	3,591,356	1.49%	\$11,667	\$25,332	117.13%	1.52%
SANITATION FUND	\$25,000	\$43,352	73.41%	4.90%	9,941,071	4.13%	\$50,000	\$83,592	67.18%	5.01%
RISK MANAGEMENT FUND	N/A	\$12,035	100.00%	1.36%	2,318,629	0.96%	N/A	\$24,058	100.00%	1.44%
CAPITAL PROJECTS FUND	\$58,333	\$248,701	326.35%	28.12%	74,930,382	31.15%	\$116,667	\$503,540	331.61%	30.17%
NORMAN FORWARD SALES TAX	\$1,250	\$33,404	2572.30%	3.78%	5,534,131	2.30%	\$2,500	\$48,585	1843.42%	2.91%
PARKLAND FUND	\$833	\$3,617	334.04%	0.41%	839,775	0.35%	\$1,667	\$6,997	319.81%	0.42%
UNP TAX INCREMENT DISTRICT	\$2,000	\$46,685	2234.26%	5.28%	10,969,406	4.56%	\$40,000	\$48,820	22.05%	2.93%
CENTER CITY TAX INCREMENT DIST	\$167	\$17,166	0.00%	1.94%	4,095,297	1.70%	N/A	\$33,513	100.00%	2.01%
SINKING FUND	\$2,083	\$34,770	1568.95%	3.93%	8,922,218	3.71%	\$4,167	\$68,974	1555.36%	4.13%
SITE IMPROVEMENT FUND	N/A	\$225	100.00%	0.03%	53,196	0.02%	N/A	\$437	100.00%	0.03%
TRUST & AGENCY FUNDS	N/A	\$44	100.00%	0.00%	10,362	0.00%	N/A	\$85	100.00%	0.01%
ARTERIAL ROAD FUND	N/A	\$4,712	100.00%	0.53%	1,116,522	0.46%	N/A	\$9,178	100.00%	0.55%
	\$135,298	\$884,559	553.78%	100.00%	240,512,072	100.00%	\$305,619	\$1,669,045	446.12%	100.00%

City funds are invested in interest bearing accounts and investment securities, as directed by the City's Investment Policy. Rates of return on these investments relate directly to current Treasury and Money Market rates. Total funds on deposit of \$240.51 million as of 08/31/24 are represented by working capital cash balances of all City funds of approximately \$72.24 million, outstanding encumbrances of \$75.75 million, General Obligation Bond proceeds of \$68.39 million, NUA revenue bond proceeds of \$8.42 million, NMA bond proceeds of \$5.25 million, and UNP TIF reserve amounts of \$10.46 million.

INVESTMENT BY TYPE

August 31, 2024							
LIST BY TYPE	SEC. NO.	PURCHASED	MATURITY	YIELD	EARNED INTEREST	COST	MARKET
**Checking							
BANK OF OKLAHOMA	GEN'L DEP.			3.27%	\$29,068.28	\$3,232,914.99	\$3,232,914.99
BANK OF OKLAHOMA	WARRANTS PAYABLE					(\$1,352,346.66)	(\$1,352,346.66)
BANK OF OKLAHOMA	PAYROLL					(\$3,903,559.00)	(\$3,903,559.00)
BANK OF OKLAHOMA	COURT BOND REFUNDS					\$199,867.95	\$199,867.95
BANK OF OKLAHOMA	INSURANCE CLAIMS					\$946,354.09	\$946,354.09
BANK OF OKLAHOMA	LOCK BOX					\$1,866,476.31	\$1,866,476.31
BANK OF OKLAHOMA	RETURN CHECKS					(\$5,713.41)	(\$5,713.41)
BANK OF OKLAHOMA	PARKS					\$0.00	\$0.00
BANK OF OKLAHOMA	FLEXIBLE SPENDING					\$2,491.19	\$2,491.19
BANK OF OKLAHOMA	CDBG-CV			3.30%	\$579.58	\$211,125.21	\$211,125.21
**Subtotal					\$29,647.86	\$1,197,610.67	\$1,197,610.67
**Money Market							
BANCFIRST-NUA	MONEY MKT.			5.19%	\$2,146.77	\$979,982.84	\$979,982.84
BANCFIRST-NMA Room Tax	MONEY MKT.			5.26%	\$536.81	\$217,913.47	\$217,913.47
BANCFIRST-NUA Water	MONEY MKT.			5.19%	\$22,477.66	\$6,606,987.70	\$6,606,987.70
BANCFIRST-NUA Clean Water	MONEY MKT.			5.26%	\$1,840.65	\$832,989.67	\$832,989.67
BANCFIRST-NMA PSST	MONEY MKT.			5.19%	\$12,090.71	\$3,309,494.15	\$3,309,494.15
BANCFIRST-NMA Norman Forward	MONEY MKT.			5.19%	\$18,181.45	\$1,726,054.01	\$1,726,054.01
BANK OF OKLAHOMA UNP TIF	MONEY MKT.			5.26%	\$44,494.83	\$10,458,304.76	\$10,458,304.76
BANK OF OKLAHOMA ARPA	MONEY MKT.			3.30%	\$35,675.26	\$12,995,620.22	\$12,995,620.22
BANK OF OKLAHOMA-Westwood	MONEY MKT.			3.30%	\$5,790.43	\$0.00	\$0.00
BANK OF OKLAHOMA-CW	MONEY MKT.			3.30%	\$35.81	\$13,043.45	\$13,043.45
BANK OF OKLAHOMA	MONEY MKT.			3.30%	\$95.04	\$34,623.29	\$34,623.29
BANK OF OKLAHOMA	MONEY MKT.			3.30%	\$774.36	\$276,576.35	\$276,576.35
BANK OF OKLAHOMA-SW	MONEY MKT.			3.30%	\$0.51	\$185.75	\$185.75
BANK OF OKLAHOMA-Misty Lake	MONEY MKT.			3.30%	\$1,715.59	\$624,946.33	\$624,946.33
BANK OF OKLAHOMA-2023A	MONEY MKT.			3.30%	\$75,255.02	\$27,413,533.22	\$27,413,533.22
BANK OF OKLAHOMA-2023B	MONEY MKT.			3.30%	\$39,037.66	\$14,220,441.12	\$14,220,441.12
BANK OF OKLAHOMA-2019B	MONEY MKT.			3.30%	\$13,155.62	\$4,704,121.14	\$4,704,121.14
BANK OF OKLAHOMA-2021	MONEY MKT.			3.30%	\$16,507.53	\$5,830,543.23	\$5,830,543.23
BANK OF OKLAHOMA-2024A	MONEY MKT.			3.30%	\$44,607.21	\$16,217,152.79	\$16,217,152.79
**Subtotal					\$334,418.92	\$106,462,513.49	\$106,462,513.49
**Sweep/Overnight							
GOLDMAN SACHS	GOVT SELECT 1237			5.26%	\$11,866.71	\$2,712,776.84	\$2,712,776.84
BANK OF OKLAHOMA PORTFOLIO	SHORT TERM			5.12%	\$371,121.63	\$89,139,170.85	\$89,139,170.85
**Certificate of Deposit							
FIRST FIDELITY BANK	CD	03/30/24	09/30/24	2.97%	\$618.75	\$250,000.00	\$250,000.00
GREAT NATIONS BANK	CD	09/30/23	09/30/24	4.60%	\$958.33	\$250,000.00	\$250,000.00
VALLIANCE BANK	CD	11/30/23	11/30/24	4.15%	\$864.58	\$250,000.00	\$250,000.00
FIRST NATIONAL BANK	CD	12/28/23	12/28/24	3.15%	\$656.25	\$250,000.00	\$250,000.00
**Subtotal					\$3,097.91	\$1,000,000.00	\$1,000,000.00
**U.S. Treasury Securities/Agency Securities							
US T-Note	91282CCT6	01/31/22	08/15/24	1.27%	3,864.54		
FHLB	3130AVB84	07/31/23	09/13/24	5.35%	33,464.63	7,500,000.00	\$7,499,775.00
FFCB	3133ENEJ5	06/30/22	11/18/24	3.15%	32,155.72	12,500,000.00	\$12,385,375.00
FHLB	3130A3GE8	01/28/22	12/13/24	1.41%	2,959.10	2,500,000.00	\$2,484,650.00
US T-STRIPS	912833LU2	08/31/22	02/15/25	3.38%	20,441.38	7,500,000.00	\$7,356,525.00
TVA Note	880591CJ9	08/31/23	11/01/25	4.89%	41,520.11	10,000,000.00	\$10,269,500.00
**Subtotal					134,405.48	40,000,000.00	\$39,995,825.00
TOTAL					884,558.51	240,512,071.85	\$237,795,120.01

The Governmental Accounting Standards Board requires the reporting of market values of investment securities. These market values represent the amount of money the security would sell for on the open market, if cash flow demands were such that the security had to be sold. The City of Norman purchases investment securities with the intent of holding them to maturity, as stated in the City's Investment Policy. Only in exceptional circumstances would securities be sold before their maturity, due to cash flow demands or favorable market conditions.