

DATE: July 7, 2023  
 TO: City Council  
 FROM: Anthony Francisco, Director of Finance  
 REVIEWED BY: Clint Mercer, Chief Accountant  
 PREPARED BY: Debbie Whitaker, Municipal Accountant III  
 SUBJECT: Breakdown of Interest Earnings by Fund

# MONTHLY COMPARISON

# ANNUAL COMPARISON

FUND	MONTHLY BUDGETED INTEREST EARNINGS FYE23	MONTHLY INTEREST EARNINGS June 2023	MONTHLY % INCREASE (DECREASE)	MONTHLY INTEREST % OF PORTFOLIO HOLDINGS	MONTH-END BALANCE June 2023	MONTHLY % OF PORTFOLIO HOLDINGS	ANNUAL BUDGETED INTEREST EARNINGS FYE23-YTD	INTEREST EARNINGS YTD FYE23	YTD % INCREASE (DECREASE)	YTD % PORTFOLIO HOLDINGS
GENERAL FUND	\$15,785	\$44,001	178.74%	6.70%	18,917,779	6.81%	\$182,070	\$291,131	59.90%	5.18%
NET REVENUE STABILIZATION	\$4,167	\$11,762	182.29%	1.79%	4,596,067	1.65%	\$50,000	\$86,682	73.36%	1.54%
PUBLIC SAFETY SALES TAX FUND	\$4,167	\$29,208	601.00%	4.45%	9,135,002	3.29%	\$50,000	\$220,145	340.29%	3.91%
HOUSING	N/A	\$541	100.00%	0.08%	3,760,042	1.35%	N/A	\$2,181	100.00%	0.04%
SPECIAL GRANTS FUND	N/A	\$49,839	100.00%	7.59%	24,113,073	8.68%	N/A	\$212,143	100.00%	3.77%
ROOM TAX FUND	\$208	\$1,900	811.76%	0.29%	1,031,544	0.37%	\$2,500	\$16,815	572.61%	0.30%
SEIZURES	\$42	\$4,320	10268.07%	0.66%	1,693,445	0.61%	\$500	\$29,935	5886.92%	0.53%
CLEET FUND	N/A	\$0	100.00%	0.00%	(19,619)	-0.01%	N/A	\$0	100.00%	0.00%
TRANSIT & PARKING FUND	\$0	\$5,248	0.00%	0.80%	3,484,842	1.25%	\$0	\$25,187	0.00%	0.45%
ART IN PUBLIC PLACES FUND	N/A	\$8	100.00%	0.00%	3,256	0.00%	N/A	\$39	100.00%	0.00%
WESTWOOD FUND	\$625	\$21,647	3363.45%	3.30%	1,510,591	0.54%	\$7,500	\$76,454	919.39%	1.36%
WATER FUND	\$10,000	\$102,305	923.05%	15.59%	37,969,299	13.67%	\$120,000	\$796,055	563.38%	14.15%
WASTEWATER FUND	\$4,167	\$18,862	352.69%	2.87%	7,439,709	2.68%	\$50,000	\$158,232	216.46%	2.81%
SEWER MAINTENANCE FUND	N/A	\$42,499	100.00%	6.48%	16,498,430	5.94%	N/A	\$295,349	100.00%	5.25%
DEVELOPMENT EXCISE	\$5,833	\$13,543	132.16%	2.06%	5,533,599	1.99%	\$70,000	\$124,378	77.68%	2.21%
SANITATION FUND	\$25,000	\$33,220	32.88%	5.06%	11,668,502	4.20%	\$300,000	\$269,128	-10.29%	4.78%
RISK MANAGEMENT FUND	N/A	\$0	100.00%	0.00%	(1,131,663)	-0.41%	N/A	\$7,376	100.00%	0.13%
CAPITAL PROJECTS FUND	\$58,333	\$143,263	145.59%	21.83%	89,442,053	32.20%	\$400,000	\$1,627,515	306.88%	28.93%
NORMAN FORWARD SALES TAX	\$1,250	\$70,682	5554.56%	10.77%	22,315,296	8.03%	\$15,000	\$875,434	5736.23%	15.56%
PARKLAND FUND	\$833	\$2,187	162.42%	0.33%	857,624	0.31%	\$10,000	\$16,218	62.18%	0.29%
UNP TAX INCREMENT DISTRICT	\$2,000	\$40,333	1916.66%	6.15%	10,787,731	3.88%	\$480,000	\$300,775	100.00%	5.35%
CENTER CITY TAX INCREMENT DIST	\$167	\$6,945	0.00%	1.06%	2,732,524	0.98%	N/A	\$36,363	100.00%	0.65%
SINKING FUND	\$2,083	\$11,027	429.30%	1.68%	4,326,827	1.56%	\$25,000	\$137,595	450.38%	2.45%
SITE IMPROVEMENT FUND	N/A	\$133	100.00%	0.02%	51,850	0.02%	N/A	\$1,006	100.00%	0.02%
TRUST & AGENCY FUNDS	N/A	\$26	100.00%	0.00%	9,988	0.00%	N/A	\$194	100.00%	0.00%
ARTERIAL ROAD FUND	N/A	\$2,758	100.00%	0.42%	1,077,631	0.39%	N/A	\$19,069	100.00%	0.34%
	\$134,660	\$656,255	387.34%	100.00%	277,805,422	100.00%	\$1,762,570	\$5,625,399	219.16%	100.00%

City funds are invested in interest bearing accounts and investment securities, as directed by the City's Investment Policy. Rates of return on these investments relate directly to current Treasury and Money Market rates. Total funds on deposit of \$277.81 million as of 06/30/23 are represented by working capital cash balances of all City funds of approximately \$106.52 million, outstanding encumbrances of \$73.29 million, General Obligation Bond proceeds of \$66.01 million, NUA revenue bond proceeds of \$6.54 million, NMA bond proceeds of \$15.49 million, and UNP TIF reserve amounts of \$9.96 million.

## INVESTMENT BY TYPE

		June 30, 2023			EARNED		
LIST BY TYPE	SEC. NO.	PURCHASED	MATURITY	YIELD	INTEREST	COST	MARKET
<b>**Checking</b>							
BANK OF OKLAHOMA	GEN'L DEP.			3.16%	\$75,559.91	\$36,528,399.33	\$36,528,399.33
BANK OF OKLAHOMA	WARRANTS PAYABLE					(\$1,705,401.90)	(\$1,705,401.90)
BANK OF OKLAHOMA	PAYROLL					(\$3,731,441.69)	(\$3,731,441.69)
BANK OF OKLAHOMA	COURT BOND REFUNDS					\$209,626.19	\$209,626.19
BANK OF OKLAHOMA	INSURANCE CLAIMS					(\$462,515.32)	(\$462,515.32)
BANK OF OKLAHOMA	LOCK BOX					\$1,584,214.95	\$1,584,214.95
BANK OF OKLAHOMA	RETURN CHECKS					(\$4,844.80)	(\$4,844.80)
BANK OF OKLAHOMA	PARKS					\$0.00	\$0.00
BANK OF OKLAHOMA	FLEXIBLE SPENDING					(\$22,888.41)	(\$22,888.41)
BANK OF OKLAHOMA	CDBG-CV			2.92%	\$541.49	\$203,253.27	\$203,253.27
<b>**Subtotal</b>					\$76,101.40	\$32,598,601.82	\$32,598,601.82
<b>**Money Market</b>							
BANCFIRST-NUA	MONEY MKT.			4.01%	\$465.53	\$576,201.22	\$576,201.22
BANCFIRST-NMA Room Tax	MONEY MKT.			3.95%	\$225.39	\$146,160.39	\$146,160.39
BANCFIRST-NUA Water	MONEY MKT.			4.01%	\$18,429.31	\$5,474,417.76	\$5,474,417.76
BANCFIRST-NUA Clean Water	MONEY MKT.			3.95%	\$421.41	\$492,586.61	\$492,586.61
BANCFIRST-NMA PSST	MONEY MKT.			4.01%	\$27,275.87	\$8,140,621.65	\$8,140,621.65
BANCFIRST-NMA Norman Forward	MONEY MKT.			4.01%	\$32,343.79	\$7,206,344.89	\$7,206,344.89
BANK OF OKLAHOMA UNP TIF	MONEY MKT.			4.44%	\$38,232.69	\$9,962,771.68	\$9,962,771.68
BANK OF OKLAHOMA ARPA	MONEY MKT.			2.92%	\$49,749.96	\$18,102,558.19	\$18,102,558.19
BANK OF OKLAHOMA-Westwood	MONEY MKT.			3.21%	\$21,646.58	\$0.00	\$0.00
BANK OF OKLAHOMA-CW	MONEY MKT.			3.21%	\$33.45	\$12,557.10	\$12,557.10
BANK OF OKLAHOMA	MONEY MKT.			3.21%	\$88.80	\$33,332.35	\$33,332.35
BANK OF OKLAHOMA	MONEY MKT.			3.21%	\$766.60	\$287,748.46	\$287,748.46
BANK OF OKLAHOMA-SW	MONEY MKT.			3.21%	\$0.06	\$23.44	\$23.44
BANK OF OKLAHOMA-Misty Lake	MONEY MKT.			3.21%	\$1,602.85	\$601,644.75	\$601,644.75
BANK OF OKLAHOMA-2023A	MONEY MKT.			0.39%	\$8,677.53	\$26,402,834.29	\$26,402,834.29
BANK OF OKLAHOMA-2023B	MONEY MKT.			0.39%	\$4,501.67	\$13,697,072.45	\$13,697,072.45
BANK OF OKLAHOMA-2019B	MONEY MKT.			3.21%	\$30,449.19	\$11,415,586.73	\$11,415,586.73
BANK OF OKLAHOMA-2020A	MONEY MKT.			3.21%	\$5,708.66	\$2,005,542.37	\$2,005,542.37
BANK OF OKLAHOMA-2021	MONEY MKT.			3.21%	\$33,608.44	\$12,488,224.15	\$12,488,224.15
<b>**Subtotal</b>					\$274,227.78	\$117,046,228.48	\$117,046,228.48
<b>**Sweep/Overnight</b>							
GOLDMAN SACHS	GOVT SELECT 1237			5.01%	\$10,643.14	\$2,554,183.43	\$2,554,183.43
BANK OF OKLAHOMA PORTFOLIO	SHORT TERM			4.61%	\$179,076.99	\$45,050,407.81	\$45,050,407.81
<b>**Certificate of Deposit</b>							
FIRST FIDELITY BANK	CD	03/30/23	09/30/23	0.45%	\$31.25	\$250,000.00	\$250,000.00
GREAT NATIONS BANK	CD	09/30/22	09/30/23	0.45%	\$114.58	\$250,000.00	\$250,000.00
VALLIANCE BANK	CD	11/30/22	11/30/23	0.15%	\$31.25	\$250,000.00	\$250,000.00
FIRST NATIONAL BANK	CD	12/28/22	12/28/23	0.25%	\$52.08	\$250,000.00	\$250,000.00
<b>**Subtotal</b>					\$229.16	\$1,000,000.00	\$1,000,000.00
<b>**U.S. Treasury Securities/Agency Securities</b>							
FNMA	3135G05T6	11/30/21	08/18/23	0.48%	2,609.17	6,500,000.00	\$6,456,320.00
US T-Note	9128284X5	06/29/21	08/31/23	2.75%	2,072.68	8,500,000.00	\$8,465,235.00
FHLMC	3134GW7K6	04/29/22	11/03/23	2.40%	13,129.62	8,788,000.00	\$8,667,513.00
FHLB	3130A3VC5	12/31/19	12/08/23	1.62%	8,932.98	6,500,000.00	\$6,411,145.00
FFCB	3133ENLF5	01/28/22	01/18/24	1.17%	7,272.49	7,500,000.00	\$7,314,825.00
FMAC	31422XYB2	05/23/22	05/02/24	2.59%	16,238.83	7,528,000.00	\$7,350,715.60
FHLB	3130A8HK2	11/30/21	06/14/24	0.70%	3,748.54	6,240,000.00	\$6,030,273.60
US T-Note	91282CCT6	01/31/22	08/15/24	1.27%	7,729.07	7,500,000.00	\$7,097,325.00
FFCB	3133ENEJ5	06/30/22	11/18/24	3.15%	31,412.46	12,500,000.00	\$11,775,500.00
FHLB	3130A3GE8	01/28/22	12/13/24	1.41%	3,048.46	2,500,000.00	\$2,411,800.00
US T-STRIPS	912833LU2	08/31/22	02/15/25	3.38%	19,781.98	7,500,000.00	\$6,924,075.00
<b>**Subtotal</b>					115,976.28	79,556,000.00	\$76,904,727.20
<b>**TOTAL**</b>					656,254.75	277,805,421.54	\$272,599,965.31

The Governmental Accounting Standards Board requires the reporting of market values of investment securities. These market values represent the amount of money the security would sell for on the open market, if cash flow demands were such that the security had to be sold. The City of Norman purchases investment securities with the intent of holding them to maturity, as stated in the City's Investment Policy. Only in exceptional circumstances would securities be sold before their maturity, due to cash flow demands or favorable market conditions.