

A RESOLUTION OF THE COUNCIL OF THE CITY OF NORMAN, OKLAHOMA, APPROPRIATING \$1,000,000 IN CITY OF NORMAN AMERICAN RESCUE PLAN ACT (ARPA) ENTITLEMENT FUNDS FROM THE SPECIAL GRANT FUND BALANCE TO BE USED BY THE NORMAN ECONOMIC DEVELOPMENT COALITION FOR THE IMPLEMENTATION OF BUSINESS INCUBATOR PROGRAMS.

- § 1. WHEREAS, On March 11, 2021, the United States Federal Government enacted the \$1,900,000,000,000 American Rescue Plan Act of 2021 (ARPA), “to speed up the United States’ recovery from the economic and health effects of the COVID-19 pandemic and the ongoing economic recession;” and
- § 2. WHEREAS, specific funding of approximately \$350,000,000,000 was made available in the ARP Act to state, county and city governments and tribal nations in the Coronavirus State and Local Fiscal Recovery Fund; and
- § 3. WHEREAS, as a Community Development Block Grant entitlement city, the City of Norman has received \$22,245,542 in ARPA funding in two payments: \$11,122,771 on May 19, 2021, and \$11,122,771 on June 6, 2022; and
- § 4. WHEREAS, Council directed the Economic Development Advisory Board (EDAB) to explore ways in which the programmed entitlement funding for “Entrepreneur Grants” may be best used; and
- § 5. WHEREAS, EDAB focused on using the funds to make a long-term impact on Norman’s small business economy through the development of an incubator program to be located in a qualified or distressed census tract; and
- § 6. WHEREAS, EDAB’s recommendation was presented to Council and with Council consensus the program is moving forward to appropriate \$1,000,000 of ARPA funds for the establishment of a business incubator program administered by the Norman Economic Development Coalition.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF NORMAN, OKLAHOMA:

- § 7. That the following appropriation be made for reasons stated above:

Account Name	Losing Account	Gaining Account	Amount
ARPA, Miscellaneous Services Subrecipient	22-11017	22110303-44755	\$1,000,000

PASSED AND ADOPTED this 28th of June, 2022.

ATTEST:

Mayor Pro Tem

City Clerk

