## CITY OF NORMAN

## MAINTENANCE BOND

|        |           | Know       | all m   | en by   | these pr  | esents : | that     |          | Rudy Co    | nstruction | Co.        |          | , as    | Princi  | ipal, |
|--------|-----------|------------|---------|---------|-----------|----------|----------|----------|------------|------------|------------|----------|---------|---------|-------|
|        | and       |            | Travel  | ers Ca  | sualty an | d Surety | Comp     | any of A | merica     |            |            |          | , a c   | orpora  | tion  |
|        | organiz   | zed und    | er the  | laws    | of the S  | tate of  | Con      | necticut |            | , and autl | norized to | transa   | et busi | ness in | the   |
|        | State of  | f Oklah    | oma,    | as SU   | RETY,     | are hel  | d and t  | firmly l | ound ur    | to THE (   | CITY OF    | NORM     | AN, a   | Munic   | ipal  |
|        | Corpor    | ation      | of      | the     | State     | of       | Oklah    | oma,     | herein     | called     | CITY,      | in       | the     | sum     | of    |
| Six    | Hundred I | Fifty Five | Thous   | and Tw  | o Hundred | Fifty Si | x and 40 | /100DC   | LLARS      | (\$ 655,25 | 6.40       | ), such  | sum b   | eing e  | qual  |
|        | to the    | contract   | t price | and     | being in  | force    | for a    | period   | of one y   | ear from   | the date   | of the a | ccepta  | ince of | the   |
|        |           |            |         |         |           |          |          |          |            |            | thereaft   |          |         |         |       |
| One Hi |           |            |         |         |           |          |          |          |            |            | 4.10       |          |         |         |       |
|        | less tha  | an twen    | ty-fiv  | e perc  | cent (25° | %) of t  | he tota  | ıl contr | act price  | of said i  | mproven    | ents for | r a per | iod of  | two   |
|        | years the | hereafte   | er, for | the p   | ayment    | of whic  | h sum    | PRIN     | CIPAL a    | ind SURI   | ETY bind   | thems    | elves,  | their h | eirs, |
|        | executo   | ors, adn   | ninistı | rators, | success   | ors and  | l assig  | ns, joir | itly and s | everally.  |            |          |         |         |       |
|        |           |            |         |         |           |          |          |          |            |            |            |          |         |         |       |

WHEREAS, the conditions of this obligation are such that the PRINCIPAL, being the lowest and best bidder on the following project:

## BID 2425-6 INLET REHABILITATION PROJECT, FYE 2025

has entered into a written CONTRACT (<u>K-2425-7</u>) with the CITY OF NORMAN, dated this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_ for the erection and construction of this PROJECT, that CONTRACT being incorporated herein by references as if fully set forth; and,

WHEREAS, under the ordinances of the CITY the PRINCIPAL is required to furnish to the CITY a maintenance bond covering said construction of this PROJECT, the bond to include the terms and provisions hereinafter set forth, as a condition precedent to final acceptance of the PROJECT.

NOW, THEREFORE, if the PRINCIPAL shall keep and maintain, subject to normal wear and tear, the construction, except for defects not occasioned by improper workmanship, materials, or failure to protect new work until it is accepted, and if the PRINCIPAL shall promptly repair, without notice from the CITY or expense to the CITY any and all defects arising from improper workmanship, materials, or failure to protect new work until it is accepted; all for a period of three (3) years from the date of the written final acceptance by the CITY, then this obligation shall be null and void. The amount of the Maintenance Bond shall be 100 % of the contract amount for the first year, and 25% of the contract amount for the two years thereafter. Otherwise, this obligation shall remain in full force and effect at all times.

Provided further, however, that upon neglect, failure or refusal of the PRINCIPAL to maintain or make any needed repairs upon the construction on the PROJECT, as set out in the preceding paragraph, within ten (10) days after the mailing of notice to the PRINCIPAL by letter deposited in the United States Post Office at Norman, Oklahoma, addressed to the PRINCIPAL at the address set forth below, then the PRINCIPAL and SURETY shall jointly and severally be liable to the CITY for the cost and expense for making such repair, or otherwise maintaining the said construction.

It is further expressly agreed and understood by the parties hereto that no changes or alterations in said CONTRACT and no deviations from the plan or mode of procedure herein fixed shall have the effect of releasing the sureties, or any of them, from the obligations of this Bond.

Bond No.: 108056660

| name and its corporate seal (where applicable) to representative(s), on the day of presents to be executed in its name its corporate searchester.  representative(s) on the day of, 20   | be hereunto affixed by its duly authorized, 20, and the SURETY has caused these eal to be hereunto affixed by its authorized  |
|--|---|
| (Corporate Seal) (where applicable)  ATTESTE  Corporate Secretary (where applicable)   | Rudy Construction Co.  Principal Signed:  Authorized Representative Title:  Shane Allen, Vice President  Address:  P.O. Box 14575   |
| (Corporate Seal) (where applicable)  ATTEST:  HARTFORD, Sold of the seal of th | Oklahoma City, OK 73113  Telephone: (405) 478-9900  Surety: Travelers Casualty and Surety Company of America Signed:  Authorized Representative  Frinted: Dillon Rosenhamer  Authorized Representative  Title: Attorney-in-Fact One Tower Square Address: Hartford, CT 06183  Telephone: (860) 277-0111 |
| STATE OF OKLONOMA)  STATE OF OKLONOMA)  SS:  COUNTY OF OKLONOMA)  The foregoing instrument was acknowledge before me by Shaw Allon Marketon (Name a(n) corporation, on behalf of the corporation.  WITNESS my hand and seal this 24H day of Marketon My Commission Expires:  | this 24 day of Culy 2024 e and Title), of Rudy Construction  Notary Public  |
|  | Maintenance Bond No. MB-2425-5  |

| INDIVIDUAL ACKNOW   | SEE GENTER 1                                      |                           |
|---|---|---------------------------|
| STATE OF)   |   |                           |
| STATE OF) ss:  COUNTY OF)   |   |                           |
| The foregoing instrument was acknowledge before me this(Name and Title a(n) corporation.  | day of  | , 20, by                  |
| a(n) corporation.   | ) UI  | ,                         |
| WITNESS my hand and seal this day of  | , 20  |                           |
| My Commission Expires:  | Notary Pub  | lic                       |
| PARTNERSHIP ACKNOW  | <u>LEDGEMENT</u>                                  |                           |
| STATE OF) ss: COUNTY OF)  |   |                           |
| COUNTY OF) ss:  |   |                           |
|   |   |                           |
| The foregoing instrument was acknowledge before me to(Name and Title)_  | his day of  | , 20, b                   |
| , a partners  | ship.   | , 20, b<br>(partner/agent |
| The foregoing instrument was acknowledge before me to(Name and Title)_ on behalf of, a partners  WITNESS my hand and seal this day of | ship.   | , 20, by                  |
| , a partners  | ship.   | , 20, b                   |
| WITNESS my hand and seal this day of  | ship.<br>, 20                                     | , 20, by                  |
| WITNESS my hand and seal this day of  My Commission Expires:  | Notary Public                                     | , 20, b                   |
| WITNESS my hand and seal this day of  My Commission Expires:  | Notary Public  Notary Public  2024.               | ludola                    |
| WITNESS my hand and seal this day of  My Commission Expires:  | Notary Public  Notary Public  2024.  City Attorne | ludola                    |
| WITNESS my hand and seal this, a partners  My Commission Expires:  CITY OF NORMAN  Approved as to form and legality this day of       | Notary Public  Notary Public  2024.  City Attorne | ludola                    |