

A RESOLUTION OF THE COUNCIL OF THE CITY OF NORMAN, OKLAHOMA, AUTHORIZING AND APPOINTING ARROYO'S CONCRETE, L.L.C., AS PROJECT AGENT FOR THE ALLEYS CENTER CITY TAX INCREMENT FINANCING (CCTIF) – ALLEY RECONSTRUCTION PROJECT #1.

- § 1. WHEREAS, the City of Norman, Oklahoma, does hereby acknowledge that the tax-exempt status of this political subdivision is a significant factor in determining the agreed contract price bid by Arroyo's Concrete, L.L.C., as Project Agent for the Alleys Center City Tax Increment Financing (CCTIF) – Alley Reconstruction Project #1; and
- § 2. WHEREAS, the City of Norman, Oklahoma, in compliance with State law, desires to confer on Arroyo's Concrete, L.L.C., its special State and Federal sales tax exemptions and in order to achieve such end, finds it necessary to appoint as its direct purchasing agent, Arroyo's Concrete, L.L.C., to purchase materials which are in fact used for the Alleys Center City Tax Increment Financing (CCTIF) – Alley Reconstruction Project #1; and
- § 3. WHEREAS, this limited agent status is conferred with the express understanding that Arroyo's Concrete, L.L.C. shall appoint employees and subcontractors as subagents who shall be authorized to make purchases on their behalf.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF NORMAN, OKLAHOMA:

- § 4. That the City of Norman, Oklahoma, on the 12<sup>th</sup> day of August, 2025, did appoint Arroyo's Concrete, L.L.C., who is involved with the Alleys Center City Tax Increment Financing (CCTIF) – Alley Reconstruction Project #1, an agent of the City of Norman, Oklahoma, solely for the purpose of purchasing, on a tax-exempt basis, materials and tangible personal property to be used exclusively for the Alleys Center City Tax Increment Financing (CCTIF) – Alley Reconstruction Project #1.

PASSED AND ADOPTED THIS 12<sup>th</sup> day of August 2025.

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Mayor, Stephen T. Holman

ATTEST:

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City Clerk

