

**IN THE DISTRICT COURT IN AND FOR CLEVELAND COUNTY
STATE OF OKLAHOMA**

V# 21344

UNIVERSITY TOWN CENTER, LLC, an
Oklahoma limited liability company,

Plaintiff,

v.

Case No. CJ-2024-1405 JV

THE CITY OF NORMAN, OKLAHOMA,
an Oklahoma municipal corporation; THE
NORMAN TAX INCREMENT FINANCE
AUTHORITY, an Oklahoma public trust;
DARREL PYLE, City Manager of the City
of Norman, Oklahoma, and General
Manager of Norman Tax Increment
Finance Authority; and ANTHONY M.
FRANCISCO, Finance Director of the City
of Norman, Oklahoma,

Defendants.

JOURNAL ENTRY OF JUDGMENT

ON THIS ____ day of February, 2025, Judgment against Defendant Norman Tax
Increment Authority (NTIFA) is entered as follows:

1. Plaintiff University Town Center, LLC (UTC) is entitled to Town Center Cost from NTIFA totaling \$5,000,000.00.
2. On or about November 14, 2024, after the filing of this lawsuit, NTIFA paid to UTC \$2,956,642.00. NTIFA is entitled to a credit in the amount of \$2,956,642.00.
3. The outstanding Town Center Costs owed to UTC is \$2,043,358.00. This amount shall be paid within thirty (30) days from the date of this Journal Entry of Judgment; and
4. UTC is awarded an additional \$275,000.00 for costs, interest, and attorney fees. This amount shall also be paid within thirty (30) days from the date of this Journal

Entry of Judgment. Payment of this judgment will resolve all of UTC's claims against NTIFA.

THEREFORE, judgment in the outstanding amount of \$2,318,358 is hereby entered against NTIFA in favor of UTC. The judgment shall be paid within the next thirty (30) days from the date of this judgment and such payment will resolve off of UTC's claims against NTIFA.

IT IS SO ORDERED.

JEFF VIRGIN
DISTRICT COURT JUDGE

APPROVED AS TO FORM:

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