Resolution

R-2526-67

A RESOLUTION OF THE COUNCIL OF THE CITY OF NORMAN, OKLAHOMA, AND THE NORMAN MUNICIPAL AUTHORITY, APPROPRIATING $317,738 FROM THE SPECIAL REVENUE FUND BALANCE, $12,975 FROM THE ROOM TAX FUND BALANCE, $856 FROM THE SEIZURES AND RESTITUTION FUND BALANCE, $70,764 FROM THE WESTWOOD FUND BALANCE, $6,815,804 FROM THE RISK MANAGEMENT FUND BALANCE, $1,880 FROM THE NORMAN FORWARD FUND BALANCE, AND $220,618 FROM THE DEBT SERVICE FUND BALANCE,TO CLOSE OUT YEAR END ACCOUNTING ENTRIES FOR FYE 2025.

§ 1. WHEREAS, at the end of FYE 2025 fiscal year several accounts exceeded their budgetary balances and by law the City cannot overdraw expenditure accounts beyond budgetary balances; and

§ 2. WHEREAS, $317,738 needs to be appropriated from the Special Revenue Fund to cover interfund-transfers to the Capital Fund for grant-funded capital projects and Victim of Crime Act grant expenses; and

§ 3. WHEREAS, $12,975 needs to be appropriated from the Room Tax Fund to cover higher administrative fees; and

§ 4. WHEREAS, $856 needs to be appropriated from the Seizures and Restitution Fund to cover bank service fees; and

§ 5. WHEREAS, $70,764 needs to be appropriated from the Westwood Fund to cover higher than anticipated salary and facility repair costs; and

§ 6. WHEREAS, $6,815,804 needs to be appropriated from the Risk Management Fund to cover higher than anticipated health claim and administration payments; and

§ 7. WHEREAS, $1,880 needs to be appropriated from the Norman Forward Fund to cover additional debt service fees; and

§ 8. WHEREAS, $220,618 needs to be appropriated from the Debt Service Fund to cover higher than anticipated interest payments and transfers to the Risk Management Fund.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF NORMAN, OKLAHOMA, AND THE NORMAN MUNICIPAL AUTHORITY:

§ 9. That the following appropriation be made for reasons as stated above:

Account Name	Losing Account	Gaining Account	Amount
Interfund Transfer – Capital Fund	22-29000	22930194-48050	$301,981
VOCA Grant Salaries	22-29000	22660043-42001	$15,757
Management Fees	23-29000	23330340-44901	$12,975
Bank Service Fees	23-29000	25660138-44750	$856
Salaries – Part Time	29-29000	29970133-42002	$70,764
Self Insurance – Health Claim Payments	43-29000	43330105-44420	$6,815,804
Debt Service Charges	51-29000	51930149-47202	$1,880
Debt Service Charges - Interest	60-29000	60930149-47101	$32,260
Interfund Transfer – Risk Management Fund	60-29000	60930149-48043	$188,358

PASSED AND ADOPTED this 28th day of October, 2025.

Mayor/Chairman

ATTEST:

City Clerk/Secretary