

DATE: March 8, 2023  
 TO: City Council  
 FROM: Anthony Francisco, Director of Finance  
 REVIEWED BY: Clint Mercer, Chief Accountant  
 PREPARED BY: Debbie Whitaker, Municipal Accountant III  
 SUBJECT: Breakdown of Interest Earnings by Fund

FUND	MONTHLY COMPARISON						ANNUAL COMPARISON			
	MONTHLY BUDGETED INTEREST EARNINGS FYE23	MONTHLY INTEREST EARNINGS February 2023	MONTHLY % INCREASE (DECREASE)	MONTHLY INTEREST % OF PORTFOLIO HOLDINGS	MONTH-END BALANCE February 2023	MONTHLY % OF PORTFOLIO HOLDINGS	ANNUAL BUDGETED INTEREST EARNINGS FYE23-YTD	INTEREST EARNINGS YTD FYE23	YTD % INCREASE (DECREASE)	YTD % PORTFOLIO HOLDINGS
GENERAL FUND	\$15,785	\$23,737	50.37%	5.17%	15,714,008	6.19%	\$121,380	\$138,737	14.30%	5.62%
NET REVENUE STABILIZATION	\$4,167	\$7,484	79.61%	1.63%	4,546,485	1.79%	\$33,333	\$43,310	29.93%	1.75%
PUBLIC SAFETY SALES TAX FUND	\$4,167	\$26,197	528.73%	5.70%	9,433,374	3.72%	\$33,333	\$106,616	219.85%	4.32%
HOUSING	N/A	\$155	100.00%	0.03%	4,705,636	1.85%	N/A	\$717	100.00%	0.03%
SPECIAL GRANTS FUND	N/A	\$14,768	100.00%	3.22%	24,719,847	9.74%	N/A	\$74,253	100.00%	3.01%
ROOM TAX FUND	\$208	\$1,437	589.63%	0.31%	892,488	0.35%	\$1,667	\$9,430	465.80%	0.38%
SEIZURES	\$42	\$2,481	5853.90%	0.54%	1,542,229	0.61%	\$333	\$14,867	4360.06%	0.60%
CLEET FUND	N/A	\$0	100.00%	0.00%	(16,040)	-0.01%	N/A	\$0	100.00%	0.00%
TRANSIT & PARKING FUND	\$0	\$1,308	0.00%	0.28%	175,538	0.07%	\$0	\$17,009	0.00%	0.69%
ART IN PUBLIC PLACES FUND	N/A	\$2	100.00%	0.00%	1,362	0.00%	N/A	\$17	100.00%	0.00%
WESTWOOD FUND	\$625	\$5,361	757.82%	1.17%	1,190,517	0.47%	\$5,000	\$20,891	317.81%	0.85%
WATER FUND	\$10,000	\$73,955	639.55%	16.10%	40,228,645	15.85%	\$80,000	\$405,877	407.35%	16.44%
WASTEWATER FUND	\$4,167	\$13,854	232.50%	3.02%	7,996,306	3.15%	\$33,333	\$83,309	149.93%	3.37%
SEWER MAINTENANCE FUND	N/A	\$25,209	100.00%	5.49%	14,914,147	5.88%	N/A	\$143,111	100.00%	5.80%
DEVELOPMENT EXCISE	\$5,833	\$11,551	98.02%	2.51%	6,821,071	2.69%	\$46,667	\$67,489	44.62%	2.73%
SANITATION FUND	\$25,000	\$22,716	-9.14%	4.95%	13,382,923	5.27%	\$200,000	\$143,882	-28.06%	5.83%
RISK MANAGEMENT FUND	N/A	\$0	100.00%	0.00%	(960,996)	-0.38%	N/A	\$7,376	100.00%	0.30%
CAPITAL PROJECTS FUND	\$58,333	\$72,596	24.45%	15.81%	54,796,211	21.59%	\$266,667	\$378,604	41.98%	15.33%
NORMAN FORWARD SALES TAX	\$1,250	\$97,255	7680.41%	21.17%	28,443,351	11.21%	\$10,000	\$574,321	5643.21%	23.26%
PARKLAND FUND	\$833	\$1,401	68.16%	0.31%	826,299	0.33%	\$6,667	\$8,229	23.43%	0.33%
UNP TAX INCREMENT DISTRICT	\$2,000	\$34,225	1611.24%	7.45%	10,474,897	4.13%	\$320,000	\$144,807	100.00%	5.86%
CENTER CITY TAX INCREMENT DIST	\$167	\$3,974	0.00%	0.87%	2,345,654	0.92%	N/A	\$11,919	100.00%	0.48%
SINKING FUND	\$2,083	\$17,941	761.18%	3.91%	10,621,462	4.19%	\$16,667	\$64,196	285.18%	2.60%
SITE IMPROVEMENT FUND	N/A	\$87	100.00%	0.02%	51,291	0.02%	N/A	\$517	100.00%	0.02%
TRUST & AGENCY FUNDS	N/A	\$17	100.00%	0.00%	9,880	0.00%	N/A	\$100	100.00%	0.00%
ARTERIAL ROAD FUND	N/A	\$1,590	100.00%	0.35%	935,014	0.37%	N/A	\$9,423	100.00%	0.38%
	\$134,660	\$459,300	241.08%	100.00%	253,791,598	100.00%	\$1,175,047	\$2,469,005	110.12%	100.00%

City funds are invested in interest bearing accounts and investment securities, as directed by the City's Investment Policy. Rates of return on these investments relate directly to current Treasury and Money Market rates. Total funds on deposit of \$253.79 million as of 02/28/23 are represented by working capital cash balances of all City funds of approximately \$109.43 million, outstanding encumbrances of \$77.62 million, General Obligation Bond proceeds of \$29.31 million, NUA revenue bond proceeds of \$7.79 million, NMA bond proceeds of \$19.81million, and UNP TIF reserve amounts of \$9.83 million.

## INVESTMENT BY TYPE

		February 28, 2023			EARNED		
LIST BY TYPE	SEC. NO.	PURCHASED	MATURITY	YIELD	INTEREST	COST	MARKET
<b>**Checking</b>							
BANK OF OKLAHOMA	GEN'L DEP.			0.92%	\$29,502.80	\$42,461,202.52	\$42,461,202.52
BANK OF OKLAHOMA	WARRANTS PAYABLE					(\$1,748,198.14)	(\$1,748,198.14)
BANK OF OKLAHOMA	PAYROLL					(\$3,470,471.29)	(\$3,470,471.29)
BANK OF OKLAHOMA	COURT BOND REFUNDS					\$156,800.08	\$156,800.08
BANK OF OKLAHOMA	INSURANCE CLAIMS					\$709,152.47	\$709,152.47
BANK OF OKLAHOMA	LOCK BOX					\$1,527,535.16	\$1,527,535.16
BANK OF OKLAHOMA	RETURN CHECKS					(\$4,094.94)	(\$4,094.94)
BANK OF OKLAHOMA	PARKS					\$784.30	\$784.30
BANK OF OKLAHOMA	FLEXIBLE SPENDING					\$7,121.63	\$7,121.63
BANK OF OKLAHOMA	CDBG-CV			0.92%	\$154.68	\$201,789.20	\$201,789.20
<b>**Subtotal</b>					\$29,657.48	\$39,841,620.99	\$39,841,620.99
<b>**Money Market</b>							
BANCFIRST-NUA	MONEY MKT.			4.01%	\$1,520.16	\$944,932.59	\$944,932.59
BANCFIRST-NMA Room Tax	MONEY MKT.			3.95%	\$412.75	\$216,313.11	\$216,313.11
BANCFIRST-NUA Water	MONEY MKT.			4.01%	\$15,410.10	\$6,037,907.78	\$6,037,907.78
BANCFIRST-NUA Clean Water	MONEY MKT.			3.95%	\$1,307.01	\$802,867.26	\$802,867.26
BANCFIRST-NMA PSST	MONEY MKT.			4.01%	\$25,375.15	\$8,501,132.57	\$8,501,132.57
BANCFIRST-NMA Norman Forward	MONEY MKT.			4.01%	\$68,452.25	\$11,088,364.47	\$11,088,364.47
BANCFIRST-NMA ERP Financing	MONEY MKT.			4.01%	\$0.00	\$0.00	\$0.00
BANK OF OKLAHOMA UNP TIF	MONEY MKT.			4.17%	\$33,159.29	\$9,825,763.42	\$9,825,763.42
BANK OF OKLAHOMA ARPA	MONEY MKT.			0.92%	\$14,742.53	\$19,232,682.02	\$19,232,682.02
BANK OF OKLAHOMA-Westwood	MONEY MKT.			0.92%	\$5,361.36	\$0.00	\$0.00
BANK OF OKLAHOMA-CW	MONEY MKT.			0.92%	\$9.56	\$12,467.13	\$12,467.13
BANK OF OKLAHOMA	MONEY MKT.			0.92%	\$25.37	\$33,092.26	\$33,092.26
BANK OF OKLAHOMA	MONEY MKT.			0.92%	\$159.50	\$176,898.77	\$176,898.77
BANK OF OKLAHOMA-SW	MONEY MKT.			0.92%	\$0.02	\$23.27	\$23.27
BANK OF OKLAHOMA-Misty Lake	MONEY MKT.			0.92%	\$457.86	\$597,310.97	\$597,310.97
BANK OF OKLAHOMA-2019A	MONEY MKT.			0.92%	\$647.95	\$811,932.72	\$811,932.72
BANK OF OKLAHOMA-2019B	MONEY MKT.			0.92%	\$9,092.95	\$11,860,986.00	\$11,860,986.00
BANK OF OKLAHOMA-2020A	MONEY MKT.			0.92%	\$2,282.88	\$2,934,067.26	\$2,934,067.26
BANK OF OKLAHOMA-2021	MONEY MKT.			0.92%	\$10,502.66	\$13,701,465.61	\$13,701,465.61
<b>**Subtotal</b>					\$188,919.35	\$86,778,207.21	\$86,778,207.21
<b>**Sweep/Overnight</b>							
GOLDMAN SACHS	GOVT SELECT 1237			3.92%	\$7,923.48	\$2,515,510.23	\$2,515,510.23
BANK OF OKLAHOMA PORTFOLIO	SHORT TERM			4.36%	\$117,413.69	\$44,100,259.39	\$44,100,259.39
<b>**Certificate of Deposit</b>							
FIRST FIDELITY BANK	CD	09/30/21	03/30/23	0.45%	\$31.25	\$250,000.00	\$250,000.00
GREAT NATIONS BANK	CD	09/30/21	09/30/23	0.45%	\$114.58	\$250,000.00	\$250,000.00
VALLIANCE BANK	CD	11/30/21	11/30/22	0.15%	\$31.25	\$250,000.00	\$250,000.00
FIRST NATIONAL BANK	CD	12/28/21	12/28/22	0.25%	\$52.08	\$250,000.00	\$250,000.00
<b>**Subtotal</b>					\$229.16	\$1,000,000.00	\$1,000,000.00
<b>**U.S. Treasury Securities/Agency Securities</b>							
US T-Note	91282CBN0	06/30/21	02/28/23	0.13%	1,326.07		
FNMA	3135G05T6	11/30/21	08/18/23	0.48%	2,561.61	6,500,000.00	\$6,353,100.00
US T-Note	9128284X5	06/29/21	08/31/23	2.75%	3,233.12	8,500,000.00	\$8,403,610.00
FHLMC	3134GW7K6	04/29/22	11/03/23	2.40%	12,367.44	6,788,000.00	\$6,560,873.52
FHLB	3130A3VC5	12/31/19	12/08/23	1.62%	9,149.95	6,500,000.00	\$6,351,410.00
FFCB	3133ENLF5	01/28/22	01/18/24	1.17%	7,162.66	7,500,000.00	\$7,215,375.00
FMAC	31422XYB2	05/23/22	05/02/24	2.59%	16,264.53	7,528,000.00	\$7,305,999.28
FHLB	3130A8HK2	11/30/21	06/14/24	0.70%	4,105.31	6,240,000.00	\$5,969,558.40
US T-Note	91282CCT6	01/31/22	08/15/24	1.27%	7,370.05	7,500,000.00	\$7,011,525.00
FFCB	3133ENEJ5	06/30/22	11/18/24	3.15%	29,925.93	12,500,000.00	\$11,668,875.00
FHLB	3130A3GE8	01/28/22	12/13/24	1.41%	3,227.17	2,500,000.00	\$2,405,575.00
US T-STRIPS	912833LU2	08/31/22	02/15/25	3.38%	18,463.18	7,500,000.00	\$6,840,525.00
<b>**Subtotal</b>					115,157.02	79,556,000.00	\$76,086,426.20
<b>**TOTAL **</b>					459,300.18	253,791,597.82	\$247,806,513.79

The Governmental Accounting Standards Board requires the reporting of market values of investment securities. These market values represent the amount of money the security would sell for on the open market, if cash flow demands were such that the security had to be sold. The City of Norman purchases investment securities with the intent of holding them to maturity, as stated in the City's Investment Policy. Only in exceptional circumstances would securities be sold before their maturity, due to cash flow demands or favorable market conditions.