

Resolution

R-2526-94

A RESOLUTION OF THE COUNCIL OF THE CITY OF NORMAN, OKLAHOMA, APPROPRIATING \$400,000 FROM THE 2019 TRANSPORTATION GO BOND FUND BALANCE TO THE CEDAR LANE ROAD PROJECT FROM BLACK LOCUST COURT TO 36TH AVENUE SOUTHEAST.

- § 1. WHEREAS, the citizens of Norman approved a \$72 million Transportation Bond Program on April 2, 2019, and bond proceeds were deposited into the 2019 Transportation GO Bond Fund Balance (Account 50-29000); and
- § 2. WHEREAS, the Cedar Lane Road Project from Black Locust Court to 36th Avenue Southeast (Project BP0420) is included in the 2019 Transportation Bond Program, and while funds for construction, right-of-way, and utilities were previously appropriated, design funds were not; and
- § 3. WHEREAS, the project now requires additional design services, and \$400,000 in available bond funds are needed for this purpose.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF NORMAN, OKLAHOMA:

- § 4. THAT \$400,000 be appropriated from the 2019 Transportation GO Bond Fund Balance (Account 50-29000) to Cedar Lane Road 2019 Bond Project, Design (Account 50595552-46201; Project BP0420).

<u>Losing Account</u>	<u>Gaining Account</u>	<u>Amount</u>
2019 Transportation GO Bond Fund Balance – Account 50-29000	Cedar Lane Road 2019 Bond Project, Design – Account 50595552-46201; Project BP0420	\$400,000

PASSED AND APPROVED this 13th day of January, 2026.

Mayor, Stephen T. Holman

ATTEST:

City Clerk

