NORMAN FORWARD SALES TAX FUND

Use Tax Growth Factor (FYE 2021 - FYE 2-31)	5.000%
Sales Tax Growth Factor (FYE 2020-FYE 2031)	2.000%

		D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	
		FYE 16 ACTUAL	FYE 17 ACTUAL	FYE 18 ACTUAL	FYE 19 ACTUAL	FYE 20 ACTUAL	FYE 21 ACTUAL	FYE 22 ACTUAL	FYE 23 PROJECTED	FYE 24 PROJECTED	FYE 25 PROJECTED	FYE 26 PROJECTED	FYE 27 PROJECTED	FYE 28 PROJECTED	FYE 29 PROJECTED	FYE 30 PROJECTED	FYE 31 PROJECTED	TOTAL
1	Beginning Fund Balance	$0	$42,568,850	$68,812,899	$54,059,452	$44,634,680	$38,479,004	$65,775,649	$62,695,703	$33,581,748	$14,067,314	$13,847,196	$16,477,639	$19,439,060	$20,796,259	$23,987,904	$24,982,557	
2																		
3	Revenues:																	
4	Sales Tax	$3,036,583	$9,101,963	$9,101,396	$9,249,871	$9,280,292	$9,951,030	$11,945,244	$11,945,500	$12,184,410	$12,428,098	$12,676,660	$12,930,193	$13,188,797	$13,452,573	$13,721,625	$9,488,972	$173,683,208
5	Use Tax	157,660	$535,679	$710,671	$946,909	$1,046,880	$1,496,071	$1,749,400	$1,920,980	$2,017,029	$2,117,880	$2,223,774	$2,334,963	$2,451,711	$2,574,297	$2,703,012	$2,838,162	$27,825,080
6	Interest/Investment Income	3,790	114,127	595,431	883,333	570,925	177,820	151,866	1,000,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	$201,508,288
	I/F Trans - Parkland, Room Tax	0	0	0	0	150,000		3,801,683	$ -									
	I/F Trans - Water Fd; UNP TIF Fund	0	0	0	0	54,419	4,776,381	380,559	$ -									
	I/F Trans - General Fd						4,800,000	0	$ -									
7	Donations/Other	0	0	8,500	0	52,979	$ -	$ 2,188,372	$ 2,900,000	$ 3,400,000	$ 400,000	$ 400,000	$ 400,000	$ 400,000	$ 400,000	$ 400,000	$ 400,000	
8																		
9	Subtotal	$3,198,033	$9,751,769	$10,415,998	$11,080,113	$11,155,495	$21,201,302	$20,217,124	$17,766,480	$17,626,439	$14,970,979	$15,325,435	$15,690,157	$16,065,509	$16,451,870	$16,849,636	$12,752,134	$230,518,472
10	Bond Proceeds	43,160,000	30,950,000			0	22,250,000	0										$96,360,000
11	Total Revenue	$46,358,033	$40,701,769	$10,415,998	$11,080,113	$11,155,495	$43,451,302	$20,217,124	$17,766,480	$17,626,439	$14,970,979	$15,325,435	$15,690,157	$16,065,509	$16,451,870	$16,849,636	$12,752,134	$326,878,472
12	Expenditures:																	
13	Norman Public Library - Central	2,575,149	3,125,305	11,766,247	5,802,804	19,004												$35,021,027
14	Norman Public Library - Central			0	6,077,613	5,562,600	61,036	31,269										
15	Norman Public Library - East	157,969	647,440	3,555,919	418,261													$4,790,972
16	Norman Public Library - East				6,895	4,488		3,333										
17	Westwood Pool Complex	268,889	7,308,839	3,980,989	78,574													$11,763,799.84
18	Westwood Pool Complex				118,367	58,141												
19	Park Development - Ruby Grant			-	360,669	3,347,014	-	-										$ 6,243,471
	Park Development - Ruby Grant						2,535,788	-										
20	Park Development - Saxon			-	-	-	26,255	10,480		750,000	773,745	450,000						$2,010,480
21	Park Renovation - Existing Parks			481,971	225,658	491,041	352,363	193,210		650,000	650,000	650,000	650,000	1,000,000	1,156,000	-		$6,500,243
22	Park Renovation-New Neighborhood Parks		7,314	-	16,470	337,044	95,620	34,000				300,000	500,000	350,000	360,000			$2,000,448
23	Park Renovation - Andrews		0	99,099	1,900	323,382	1,011,482	22,289										1,470,152
	Park Renovation - Andrews					-	-	12,000										
24	Park Renovation - Tennis Center		248,742	42,608	471,378													$1,801,277
25	Park Renovation - Tennis Center				1,038,549													
26	Park Development - Trails					14,000	20,000	395,459		-	-	-		1,000,000	2,400,000	1,066,000		$4,895,459
27	Sports Complex - Reaves		88,720	180,419	111,659	377,300	2,451,666	4,602,616	2,477,904	1,652,752	1,680,000							13,806,749
28	Sports Complex - Reaves				183,714													
29	Sports Complex - Football/Softball			0	0	12,075	-	-	2,487,925									$2,500,000
30	Sports Complex - Griffin	171,280	105,855	636,406	91,939	1,243,675	707,270	1,373,859	3,607,176									14,000,000
31	Sports Complex - Griffin		46,136		390,262	0	-	-		5,626,141								
32	Indoor Multi Sports Facility		0	0	-	191,717	1,343,539	1,247,246	7,434,791	1,500,000								$11,717,293
	Indoor Multi Sports Facility							1,604,097	3,391,600	12,317,010								$17,312,707
33	Griffin Land Acquisition		-		-	80,000	100,000	80,000	80,000	80,000	80,000	80,000	80,000	80,000	80,000	80,000	1,520,000	$2,420,000
34	James Garner Avenue	8,930	73,314	804,331	59,793	22,918	73,674	323,858	3,768,108	576,326						0		6,323,858
35	James Garner Avenue				612,586													
36	Indoor Aquatic Center		0	0	0	205,466	1,336,039	3,738,680	7,717,791	1,002,024								$14,000,000
37	Canadian River Park															1,995,000		$1,995,000
38	Senior Center				0	127,648	227,723	961,570	4,800,000	1,500,000								$7,616,941
39	Traffic Improvements	0		0	0	0	-	-	500,000	500,000	700,000	500,000		500,000				$2,700,000
40	Debt Issuance Costs	457,432	423,815	0	0	0	314,825	-										$1,196,072
41	Subtotal	$3,639,649	$12,075,501	$21,547,990	$16,067,091	$12,367,513	$10,657,280	$14,633,966	$36,265,295	$26,154,253	$3,883,745	$1,980,000	$1,230,000	$2,930,000	$3,996,000	$3,141,000	$1,520,000	$172,085,949
42	2015 Note (Proceeds Spend Down)	$3,459,439	$11,598,235	$21,066,019	$7,036,307													
43	2017 Note (Proceeds Spend Down)		$423,815	$0	$8,427,987	$7,928,844	$6,911,031	$7,258,323										
44	2019 Note (Proceeds Spend Down)				$0	$0	$314,825	$3,738,680	$17,194,471	1,002,024								
45	I/F Transf - GF				15,000	139,328	187,695	349,828	451,670	473,504	496,429	520,500	545,775	572,314	600,180	629,439	660,161	$5,641,823
46	I/F Transf - Public Art Fund		95,000	151,533	66,237	-	-	-	100,000	115,000	200,000	200,000	150,000	122,500				$1,200,270
47	Operating Expense - Indoor Aquatic Ctr								-	175,000	175,000	175,000	175,000	175,000	175,000	175,000	175,000	$1,400,000
48	Project Oversight Services	146,836	444,592	408,421	548,483	645,556	419,213	689,524	300,000	300,000	300,000							$4,202,625
49	I/F Trans - Westwood Fund				35,004	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	$455,004
50	Capital Equipment					-										125,000		$125,000
51	Debt Service - 2015 Note (Bank Loan)	2,698	1,842,628	2,270,117	2,240,167	2,609,396	3,160,757	3,100,837	4,921,670	5,568,819	6,406,533	5,954,131	6,388,741	5,907,251	2,892,465	0	0	$53,266,208
52	Debt Service - 2017A Note (Bank Loan)			791,384	1,532,903	1,514,378	1,694,712	2,168,881	2,598,800	2,550,800	2,502,800	2,854,800	3,192,400	3,721,600	4,236,400	6,973,600	0	$36,333,458
53	Debt Service - 2020 Note (Bank Loan)				0	0	0	2,319,035	2,208,000	1,768,498	1,191,590	975,560	1,011,820	1,244,645	1,325,180	4,775,945	9,107,245	$25,927,517
54	Total Expenditures	$3,789,183	$14,457,721	$25,169,445	$20,504,884	$17,311,171	$16,154,657	$23,297,071	$46,880,435	$37,140,873	$15,191,096	$12,694,991	$12,728,736	$14,708,310	$13,260,225	$15,854,984	$11,497,406	$300,641,187
55	Net Difference	$42,568,850	$26,244,048	($14,753,447)	($9,424,771)	($6,155,676)	$27,296,645	($3,079,947)	($29,113,955)	($19,514,434)	($220,118)	$2,630,443	$2,961,420	$1,357,199	$3,191,645	$994,653	$1,254,728	$26,237,285
56	Ending Fund Balance	$42,568,850	$68,812,899	$54,059,452	$44,634,680	$38,479,004	$65,775,649	$62,695,703	$33,581,748	$14,067,314	$13,847,196	$16,477,639	$19,439,060	$20,796,259	$23,987,904	$24,982,557	$26,237,285	
	Reserves:																	
57	Reserve for Bond Proceeds	39,700,561	58,628,511	37,562,492	22,098,198	14,169,354	29,193,498	18,196,495	1,002,024	0	0	0	0	0	0	0	0	
58	Sales Tax Dollars Available for New Projects	2,868,289	10,184,388	16,496,960	22,536,482	24,309,650	36,582,151	44,499,207	32,579,724	14,067,313	13,847,196	16,477,639	19,439,059	20,796,258	23,987,904	24,982,556	26,237,285	
59	Total Reserves	$42,568,850	$68,812,899	$54,059,452	$44,634,680	$38,479,004	$65,775,649	$62,695,703	$33,581,748	$14,067,314	$13,847,196	$16,477,639	$19,439,060	$20,796,259	$23,987,904	$24,982,557	$26,237,285	

		Par Amount	Issue Date	Maturity Date
42	2015 Note (Proceeds Spend Down)	$43,160,000	12/1/2015	1/1/2029
43	2017 Note (Proceeds Spend Down)	$30,950,000	5/1/2017	7/1/2030
44	2019 Note (Proceeds Spend Down)	$22,250,000	12/1/2017	1/0/1900

		Interest Rate	Par Amount	Maturity
51	Debt Service - 2015 Note (Bank Loan)	2.98%	$43,160,000	1/1/2029
52	Debt Service - 2017A Note (Bank Loan)	2.40%	$30,950,000	7/1/2030
53	Debt Service - 2020 Note (Bank Loan)	2.40%	$22,250,000	7/1/2031
		Total	96,360,000	