

Miscellaneous

(MS2495581)
(4-19-23)

CITY OF NORMAN, OKLAHOMA
FISCAL YEAR ENDING 2024 ANNUAL BUDGET
SUMMARY OF FUND BALANCES

CITY FUND CLASSIFICATION	BEGINNING		REVENUES			EXPENDITURES					
	FUND BALANCE	OPERATING REVENUES	INTERFUND TRANSFERS	TOTAL REVENUES	OPERATING EXPENSES	INTERFUND TRANSFERS	SUBTOTAL EXPENSES	EMP TURNOVER SAVINGS	TOTAL EXPENSES	REVENUES OVER (UNDER) EXPENSES	ENDING FUND BALANCE
GOVERNMENTAL FUNDS											
General	\$17,906,086	\$98,166,362	\$6,840,524	\$105,006,886	\$105,510,613	\$796,214	\$106,306,827	(\$800,000)	\$105,506,827	(499,941)	17,406,145
SPECIAL REVENUE FUNDS											
Public Safety Sales Tax	2,215,026	15,277,678		15,277,678	15,047,013		15,047,013		15,047,013	230,665	2,445,691
Room Tax	529,926	2,166,666		2,166,666	2,251,245		2,251,245		2,251,245	(84,579)	445,347
Seizures and Restitutions	1,474,837	500		500	1,461,780		1,461,780		1,461,780	(1,461,280)	13,557
Cleet	0	32,000		32,000	30,505		30,505		30,505	1,495	1,495
Public Transportation & Parking	0	6,214,385	702,822	6,917,207	6,917,207		6,917,207		6,917,207	0	0
Art in Public Places	1,621	16,000		16,000	16,000		16,000		16,000	0	1,621
Park Land and Development	504,558	95,000		95,000	300,000		300,000		300,000	(205,000)	299,558
Westwood Park	30,847	2,561,781	204,289	2,766,070	2,682,582		2,682,582	(73,436)	2,609,146	156,924	187,771
Net Revenue Stabilization	4,484,630	50,000		50,000			0		0	50,000	4,534,630
GRANT FUNDS											
Community Development	3,946,059	1,400,424		1,400,424	1,400,424		1,400,424		1,400,424	0	3,946,059
Special Grants	2,458,226	56,577		56,577	56,577		56,577		56,577	0	2,458,226
ENTERPRISE FUNDS											
Water	4,694,259	24,902,936		24,902,936	28,443,604	1,126,436	29,570,040	(76,047)	29,493,993	(4,591,057)	103,202
Water Reclamation	256,882	13,205,896		13,205,896	12,317,211	615,334	12,932,545	(57,705)	12,874,840	331,056	587,938
Sewer Maintenance	1,886,283	3,123,871		3,123,871	2,900,721		2,900,721		2,900,721	223,150	2,109,433
New Development Excise	4,568,028	1,470,000		1,470,000	3,903,141		3,903,141		3,903,141	(2,433,141)	2,134,887
Sanitation	6,386,020	16,645,823		16,645,823	19,003,844		19,003,844		19,003,844	(2,358,020)	4,027,999
INTERNAL SERVICE FUNDS											
Risk Management / Insurance	3,063,135	20,381,199	500,000	20,881,199	16,637,659		16,637,659		16,637,659	4,243,540	7,306,675
CAPITAL PROJECTS FUND											
Capital Improvements	25,614,314	17,869,150		17,869,150	22,451,262	4,796,653	27,247,915		27,247,915	(9,378,765)	16,235,549
University North Park TIF	5,462,042	224,000		224,000	148,256		148,256		148,256	75,744	5,537,786
Norman Forward	250,473	17,259,100		17,259,100	14,282,762	412,998	14,695,760		14,695,760	2,563,340	2,813,813
Arterial Roads Recoupment	773,444			0			0		0	0	773,444
Center City TIF	2,207,281	1,472,414		1,472,414			0		0	1,472,414	3,679,695
DEBT SERVICE FUNDS											
General Debt Service	6,658,474	10,199,096		10,199,096	9,674,096	500,000	10,174,096		10,174,096	25,000	6,683,474
G. O. Bonds	0			0			0		0	0	0
GRAND TOTAL ALL FUNDS	\$95,372,451	\$252,790,858	\$8,247,635	261,038,493	\$265,436,502	\$8,247,635	\$273,684,137	(\$1,007,188)	\$272,676,949	(\$11,638,455)	\$83,733,995
Less: Interfund Transfers	0	0	(8,247,635)	(8,247,635)	0	(8,247,635)	(8,247,635)	0	(8,247,635)	0	0
Internal Service Charges	0	(11,258,032)		(11,258,032)	(11,258,032)	0	(11,258,032)	0	(11,258,032)	0	0
Cost Allocation Charges	0	(6,597,257)	0	(6,597,257)	(6,597,257)	0	(6,597,257)	0	(6,597,257)	0	0
Total Deductions	\$0	(\$17,855,289)	(\$8,247,635)	(26,102,924)	(\$17,855,289)	(\$8,247,635)	(\$26,102,924)	\$0	(\$26,102,924)	\$0	\$0
NET TOTAL ALL FUNDS	\$95,372,451	\$234,935,569	\$0	234,935,569	\$247,581,213	\$0	\$247,581,213	(\$1,007,188)	\$246,574,025	(\$11,638,455)	\$83,733,995

Public hearings will be held on April 25 at 6:30 p.m. in the Council Chambers of the Norman Municipal Building for the purpose of discussion of the proposed budget. The proposed budget may be examined on weekdays at 201 City Clerk's office from 8:00 a.m. to 5:00 p.m. All interested citizens have the opportunity to give written and oral comments.