

R-2526-148

A RESOLUTION OF THE COUNCIL OF THE CITY OF NORMAN, OKLAHOMA, TRANSFERRING FUNDS IN THE AMOUNT OF \$12,380.13 FROM THE GENERAL FUND ACCOUNT TO THE PORTER AVEUE STREETSCAPE 2019 BOND PROJECT CONSTRUCTION ACCOUNT.

- § 1. WHEREAS, the Porter Avene Corridor between Robinson Street and Almeda Street has been the subject of extensive planning and study to address traffic and pedestrian safety concerns, including the preparation of the Porter Avenue Corridor Study in 2010; and
- § 2. WHEREAS, on April 2, 2019, the voters of the City of Norman approved transportation bond projects that included the Porter Avenue and Acres Street Intersection Project and the Porter Avenue Streetscape Project, resulting in significant corridor improvements and the installation of decorative streetscape features; and
- § 3. WHEREAS, the Porter Avenue Streetscape Project was completed in the spring of 2025 and included the construction of decorative place-making monuments and other enhancements designed to improve the appearance and functionality of the corridor; and
- § 4. WHEREAS, a monument sign located at the intersection of Porter Avenue and Alameda Street was damaged in a vehicle accident on November 5, 2025, and the City subsequently received insurance proceeds in the amount of \$12,380.13 to replace the damaged monument and restore the streetscape improvement.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF NORMAN, OKLAHOMA:

- § 5. That the following transfer of funds be approved for the reasons stated above.

<u>Losing Account</u>	<u>Gaining Account Number</u>	<u>Amount</u>
General Fund Account Number: 109-364251	Porter Avenue Streetscape Project Construction Account Account Number: 40594019-46101	\$12,380.13

PASSED AND ADOPTED this 9<sup>th</sup> day of June 2026

ATTEST:

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Mayor, Stephen T. Holman

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City Clerk

