

DATE: April 3, 2025
 TO: City Council
 FROM: Anthony Francisco, Director of Finance
 REVIEWED BY: Clint Mercer, Chief Accountant
 PREPARED BY: Debbie Whitaker, Municipal Accountant III
 SUBJECT: Finance Director's Investment Report

FUND	MONTHLY COMPARISON						ANNUAL COMPARISON			
	MONTHLY BUDGETED INTEREST EARNINGS FYE25	MONTHLY INTEREST EARNINGS March 2025	MONTHLY % INCREASE (DECREASE)	MONTHLY INTEREST % OF PORTFOLIO HOLDINGS	MONTH-END BALANCE March 2025	MONTHLY % OF PORTFOLIO HOLDINGS	ANNUAL BUDGETED INTEREST EARNINGS FYE25-YTD	INTEREST EARNINGS YTD FYE25	YTD % INCREASE (DECREASE)	YTD % PORTFOLIO HOLDINGS
GENERAL FUND	\$16,423	\$42,916	161.31%	5.72%	12,299,864	5.18%	\$144,911	\$391,951	170.48%	5.57%
NET REVENUE STABILIZATION	\$4,167	\$18,614	346.73%	2.48%	4,899,078	2.06%	\$37,500	\$169,705	352.55%	2.41%
PUBLIC SAFETY SALES TAX FUND	\$4,167	\$8,636	107.27%	1.15%	(355,779)	-0.15%	\$37,500	\$82,250	119.33%	1.17%
HOUSING	N/A	\$473	100.00%	0.06%	4,471,328	1.88%	N/A	\$4,609	100.00%	0.07%
SPECIAL GRANTS FUND	N/A	\$24,754	100.00%	3.30%	17,154,411	7.22%	N/A	\$258,191	100.00%	3.67%
ROOM TAX FUND	\$208	\$2,812	1249.77%	0.37%	487,933	0.21%	\$1,875	\$34,361	1732.57%	0.49%
YFAC FUND	\$0	\$0	0.00%	0.00%	(487,823)	-0.21%	\$0	\$0	0.00%	0.00%
SEIZURES	\$42	\$5,399	12858.56%	0.72%	1,468,400	0.62%	\$375	\$61,871	16398.81%	0.88%
CLEET FUND	N/A	\$0	100.00%	0.00%	(10,693)	0.00%	N/A	\$0	100.00%	0.00%
TRANSIT & PARKING FUND	\$0	\$717	0.00%	0.10%	1,706,586	0.72%	\$0	\$39,009	0.00%	0.55%
ART IN PUBLIC PLACES FUND	N/A	\$5	100.00%	0.00%	1,415	0.00%	N/A	\$58	100.00%	0.00%
WESTWOOD FUND	\$625	\$325	-47.94%	0.04%	970,035	0.41%	\$5,625	\$12,250	117.79%	0.17%
WATER FUND	\$10,000	\$159,709	1497.09%	21.28%	42,661,837	17.95%	\$90,000	\$1,506,392	1573.77%	21.42%
WASTEWATER FUND	\$4,167	\$24,434	486.41%	3.26%	7,770,609	3.27%	\$37,500	\$252,690	573.84%	3.59%
SEWER MAINTENANCE FUND	N/A	\$63,915	100.00%	8.52%	16,730,829	7.04%	N/A	\$621,071	100.00%	8.83%
DEVELOPMENT EXCISE	\$5,833	\$10,039	72.10%	1.34%	3,069,881	1.29%	\$52,500	\$102,912	96.02%	1.46%
SANITATION FUND	\$25,000	\$40,769	63.08%	5.43%	10,638,832	4.48%	\$225,000	\$363,211	61.43%	5.17%
RISK MANAGEMENT FUND	N/A	\$3,165	100.00%	0.42%	15,820	0.01%	N/A	\$65,184	100.00%	0.93%
CAPITAL PROJECTS FUND	\$58,333	\$182,770	213.32%	24.36%	73,103,772	30.77%	\$525,000	\$1,881,481	258.38%	26.76%
NORMAN FORWARD SALES TAX	\$1,250	\$17,423	1293.80%	2.32%	7,094,793	2.99%	\$11,250	\$201,985	1695.42%	2.87%
PARKLAND FUND	\$833	\$3,270	292.39%	0.44%	862,215	0.36%	\$7,500	\$29,722	296.30%	0.42%
UNP TAX INCREMENT DISTRICT	\$2,000	\$38,465	1823.26%	5.13%	5,917,497	2.49%	\$180,000	\$352,537	95.85%	5.01%
CENTER CITY TAX INCREMENT DIST	\$167	\$19,927	0.00%	2.66%	5,387,403	2.27%	N/A	\$153,464	100.00%	2.18%
SINKING FUND	\$2,083	\$77,231	3607.07%	10.29%	20,529,902	8.64%	\$18,750	\$404,896	2059.45%	5.76%
SITE IMPROVEMENT FUND	N/A	\$208	100.00%	0.03%	54,707	0.02%	N/A	\$1,895	100.00%	0.03%
TRUST & AGENCY FUNDS	N/A	\$40	100.00%	0.01%	10,657	0.00%	N/A	\$369	100.00%	0.01%
ARTERIAL ROAD FUND	N/A	\$4,384	100.00%	0.58%	1,153,841	0.49%	N/A	\$39,808	100.00%	0.57%
	\$135,298	\$750,400	454.63%	100.00%	237,607,349	100.00%	\$1,375,286	\$7,031,872	411.30%	100.00%

City funds are invested in interest bearing accounts and investment securities, as directed by the City's Investment Policy. Rates of return on these investments relate directly to current Treasury and Money Market rates. Total funds on deposit of \$237.61 million as of 03/31/25 are represented by working capital cash balances of all City funds of approximately \$113.82 million, outstanding encumbrances of \$46.62 million, General Obligation Bond proceeds of \$58.61 million, NUA revenue bond proceeds of \$8.74 million, NMA bond proceeds of \$4.37 million, and UNP TIF reserve amounts of \$5.45 million.

INVESTMENT BY TYPE

March 31, 2025					EARNED		
LIST BY TYPE	SEC. NO.	PURCHASED	MATURITY	YIELD	INTEREST	COST	MARKET
**Checking							
BANK OF OKLAHOMA	GEN'L DEP.			2.61%	\$37,176.94	\$18,807,899.58	\$18,807,899.58
BANK OF OKLAHOMA	WARRANTS PAYABLE					(\$1,033,034.18)	(\$1,033,034.18)
BANK OF OKLAHOMA	PAYROLL					(\$4,291,853.57)	(\$4,291,853.57)
BANK OF OKLAHOMA	COURT BOND REFUNDS					\$295,112.75	\$295,112.75
BANK OF OKLAHOMA	INSURANCE CLAIMS					(\$658,717.65)	(\$658,717.65)
BANK OF OKLAHOMA	LOCK BOX					\$1,521,932.40	\$1,521,932.40
BANK OF OKLAHOMA	RETURN CHECKS					(\$47,135.82)	(\$47,135.82)
BANK OF OKLAHOMA	PARKS					\$0.00	\$0.00
BANK OF OKLAHOMA	FLEXIBLE SPENDING					(\$14,887.74)	(\$14,887.74)
BANK OF OKLAHOMA	CDBG-CV			2.65%	\$472.79	\$214,576.98	\$214,576.98
**Subtotal					\$37,649.73	\$14,793,892.75	\$14,793,892.75
**Money Market							
BANCFIRST-NUA	MONEY MKT.			4.86%	\$2,465.14	\$1,182,601.53	\$1,182,601.53
BANCFIRST-NMA Room Tax	MONEY MKT.			4.86%	\$560.87	\$37,645.07	\$37,645.07
BANCFIRST-NUA Water	MONEY MKT.			4.58%	\$20,120.74	\$6,549,248.03	\$6,549,248.03
BANCFIRST-NUA Clean Water	MONEY MKT.			4.86%	\$2,101.96	\$1,003,777.33	\$1,003,777.33
BANCFIRST-NMA PSST	MONEY MKT.			4.58%	\$8,636.37	\$1,809,530.30	\$1,809,530.30
BANCFIRST-NMA Norman Forward	MONEY MKT.			4.58%	\$2,425.11	\$2,526,409.40	\$2,526,409.40
BANK OF OKLAHOMA UNP TIF	MONEY MKT.			4.77%	\$36,112.36	\$5,450,127.00	\$5,450,127.00
BANK OF OKLAHOMA ARPA	MONEY MKT.			2.65%	\$21,751.87	\$9,123,858.19	\$9,123,858.19
BANK OF OKLAHOMA-Westwood	MONEY MKT.			2.65%	\$325.39	\$0.00	\$0.00
BANK OF OKLAHOMA-CW	MONEY MKT.			2.65%	\$29.21	\$13,256.70	\$13,256.70
BANK OF OKLAHOMA	MONEY MKT.			2.65%	\$174.06	\$60,106.54	\$60,106.54
BANK OF OKLAHOMA	MONEY MKT.			2.65%	\$642.03	\$290,982.04	\$290,982.04
BANK OF OKLAHOMA-SW	MONEY MKT.			2.65%	\$1,111.64	\$1,300.00	\$1,300.00
BANK OF OKLAHOMA-Opioid Abt	MONEY MKT.			2.65%	\$2,828.17	\$1,321,882.58	\$1,321,882.58
BANK OF OKLAHOMA-Misty Lake	MONEY MKT.			2.65%	\$1,399.49	\$635,163.80	\$635,163.80
BANK OF OKLAHOMA-2023A	MONEY MKT.			2.65%	\$57,829.51	\$26,227,092.85	\$26,227,092.85
BANK OF OKLAHOMA-2023B	MONEY MKT.			2.65%	\$31,844.05	\$14,452,483.02	\$14,452,483.02
BANK OF OKLAHOMA-2021	MONEY MKT.			2.65%	\$8,990.53	\$3,824,905.57	\$3,824,905.57
BANK OF OKLAHOMA-2024A	MONEY MKT.			2.65%	\$31,455.08	\$14,107,546.66	\$14,107,546.66
**Subtotal					\$230,803.58	\$88,617,916.61	\$88,617,916.61
**Sweep/Overnight							
GOLDMAN SACHS	GOVT SELECT 1237			3.91%	\$2,410.73	\$741,762.36	\$741,762.36
BANK OF OKLAHOMA PORTFOLIO	SHORT TERM			4.34%	\$388,043.51	\$93,498,777.06	\$93,498,777.06
**Certificate of Deposit							
FIRST FIDELITY BANK	CD	09/30/24	03/31/25	2.97%	\$618.75	\$250,000.00	\$250,000.00
GREAT NATIONS BANK	CD	09/30/24	09/30/25	4.22%	\$879.17	\$250,000.00	\$250,000.00
VALLIANCE BANK	CD	11/30/24	11/30/25	4.15%	\$864.58	\$250,000.00	\$250,000.00
FIRST NATIONAL BANK	CD	12/28/23	12/28/24	3.15%	\$656.25	\$250,000.00	\$250,000.00
**Subtotal					\$3,018.75	\$1,000,000.00	\$1,000,000.00
**U.S. Treasury Securities/Agency Securities							
US T-Bills	912797PB7	03/31/25	04/29/25	4.27%		5,000,000.00	\$4,983,550.00
US T-Bills	912797NN3	03/31/25	05/29/25	4.30%		5,000,000.00	\$4,965,850.00
TVA Note	880591CJ9	08/31/23	11/01/25	4.89%	41,520.11	10,000,000.00	\$10,146,500.00
FFCB	3133ERWP2	02/28/25	10/01/25	4.24%	22,245.66	6,455,000.00	\$6,441,379.95
FFCB	3133ERP96	12/31/24	09/24/26	4.24%	24,718.09	7,500,000.00	\$7,527,750.00
FFCB	3133ETBD8	03/31/25	03/26/27	4.42%		5,000,000.00	\$4,999,600.00
**Subtotal					88,483.86	38,955,000.00	\$39,064,629.95
TOTAL					750,410.16	237,607,348.78	\$236,975,216.37

The Governmental Accounting Standards Board requires the reporting of market values of investment securities. These market values represent the amount of money the security would sell for on the open market, if cash flow demands were such that the security had to be sold. The City of Norman purchases investment securities with the intent of holding them to maturity, as stated in the City's Investment Policy. Only in exceptional circumstances would securities be sold before their maturity, due to cash flow demands or favorable market conditions.