

**Arbitrage Rebate, Yield Reduction
and Penalty in Lieu of Arbitrage Rebate**

OMB No. 1545-0047

► Under sections 143(g)(3) and 148(f) and section 103(c)(6)(D) of the Internal Revenue Code of 1954.

► Go to www.irs.gov/Form8038T for instructions and the latest information.

Part I Reporting Authority		Check box if Amended Return ☐	
1 Issuer's name The City of Norman, Oklahoma		2 Issuer's employer identification number (EIN) 73-6005350	
3 Number and street (or P.O. box no. if mail is not delivered to street address) 201 West Gray, Building C	Room/suite	4 Report number (For IRS Use Only) 7	
5 City, town, or post office, state, and ZIP code Norman, Oklahoma		6 Date of issue 06/29/2021	
7 Name of issue \$13,500,000 General Obligation Bonds, Series 2021		8 CUSIP number 656168 SK8	
9 Name and title of officer of the issuer or other person whom the IRS may call for more information		10 Telephone number of officer or other person	

11 Type of issue ► Transportation	Issue price ►	11	13,791,667.50
Part II Arbitrage Rebate and Yield Reduction Payments			Amount
12 Computation date to which this payment relates (MM/DD/YYYY) 06/01/2026			
13 Arbitrage rebate payment (see instructions) ☐ check box if less than 100% of rebate amount			404,463.37
14 Yield reduction payment (see instructions) ☐ check box if less than 100% of yield reduction amount			
15 Rebate payment from Qualified Zone Academy Bond (QZAB) defeasance escrow (see instructions)			

Part III Penalty in Lieu of Arbitrage Rebate			
16 Number of months since date of issue: ☐ 6 mos ☐ 12 mos ☐ 18 mos ☐ 24 mos ☐ Other. No. of mos ►			
17 Penalty in lieu of rebate		17	
18 Date of termination election (MM/DD/YYYY)			
19 Penalty upon termination		19	

Part IV Late Payments			
20 Does failure to pay timely qualify for waiver of penalty? See instructions Yes ☐ No ☐			
21 Penalty for failure to pay on time (see instructions)		21	
22 Interest on underpayment (see instructions)		22	

Part V Total Payment			
23 Total payment. Add lines 13, 14, 15, 17, 19, 21, and 22. Enter total here		23	404,463.37

Part VI Miscellaneous			
24 Unspent proceeds as of this computation date		24	102.04
25 Proceeds used to redeem bonds		25	
26 Gross proceeds used for qualified administrative costs for guaranteed investment contracts (GICs) and defeasance escrows		26	
27 Fees paid for a qualified guarantee		27	
			Yes No
28 Is the issue a variable rate issue?		28	☐ ☒
29 Did the issuer enter into a hedge? Name of provider _____	Term of hedge _____	29	☐ ☒
30 Were gross proceeds invested in a GIC? Name of provider _____	Term of GIC _____	30	☐ ☒
31 Were any gross proceeds invested beyond an available temporary period?		31	☒ ☐
32 Calculations for filing of this form prepared by: ☐ Issuer ☒ Preparer: ACS, Inc.			

Signature and Consent	Under penalties of perjury, I declare that I have examined this return, and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. I further declare that I consent to the IRS's disclosure of the issuer's return information, as necessary to process this return, to the person that I have authorized above.			
	Signature of issuer's authorized representative _____ Date _____ Type or print name and title _____			
Paid Preparer Use Only	Print/Type preparer's name Doug Pahnke, CPA	Preparer's signature <i>Doug Pahnke</i>	Date 7/20/26	Check ☐ if self-employed PTIN P02124041
	Firm's name ► Arbitrage Compliance Specialists, Inc.			Firm's EIN ► 84-1277337
	Firm's address ► 6065 S. Quebec Suite 201, Centennial CO 80111			Phone no. 303-867-7526