

A RESOLUTION OF THE COUNCIL OF THE CITY OF NORMAN, OKLAHOMA, TRANSFERRING \$19,468 FROM THE CAPITAL FUND, GENERAL OBLIGATION BOND BALANCE TO THE 24TH AVENUE NE BRIDGE REPLACEMENT PROJECT DESIGN ACCOUNT FOR THE DESIGN OF THE 24TH AVENUE NE BRIDGE OVER UNNAMED TRIBUTARY TO ROCK CREEK BOND PROJECT.

- § 1. WHEREAS, on October 10, 2023, the citizens of the City of Norman approved a \$50 million General Obligation Bond issue for the replacement and rehabilitation of bridges throughout the City, with bond proceeds designated to fund the approved projects; and
- § 2. WHEREAS, on January 13, 2026, the City Council approved Contract K-2526-94 with Garver, L.L.C., for the design of the 24th Avenue NE Bridge over an Unnamed Tributary to Rock Creek Bond Project in the amount of \$474,618; and
- § 3. WHEREAS, due to an administrative error, only \$455,150 was transferred from the General Obligation Bond Balance to the project's Design Account at the time the contract was approved, resulting in a funding shortfall of \$19,468; and
- § 4. WHEREAS, it is necessary to transfer the remaining \$19,468 from the General Obligation Bond Balance to the project's Design Account to fully fund Contract K-2526-94 as previously approved by the City Council.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF NORMAN, OKLAHOMA:

- § 5. That the following transfer be made for the reasons stated above.

<u>Losing Account</u>	<u>Gaining Account</u>	<u>Amount</u>
Capital Fund, General Obligation Bond Account 50-29000	24 th Avenue NE Bridge Replacement project Design Account BP0810, 50595367-46201	\$19,468

PASSED AND APPROVED this 11th day of August 2026.

Mayor, Stephen T. Holman

ATTEST:

City Clerk

