

A RESOLUTION OF THE COUNCIL OF THE CITY OF NORMAN, OKLAHOMA, AND THE NORMAN MUNICIPAL AUTHORITY, AND THE NORMAN UTILITIES AUTHORITY REDUCING APPROPRIATIONS FROM THE NORMAN FORWARD FUND BALANCE BY \$4,228,415 AND TO MOVE SURPLUS FUNDS FROM COMPLETED PROJECTS.

- § 1. WHEREAS, the City Finance Department presented an update to City Council on May, 2, 2023, stating that there was a budgetary shortage in the NORMAN FORWARD Fund balance; and
- § 2. WHEREAS, this shortage was due to large projects such as the Young Family Athletic Center and the Adult Wellness and Education projects; and
- § 3. WHEREAS, due to the budgetary shortage, a recommendation was given regarding the uses of projected surplus General Fund balances, along with the reduced appropriation actions that would be needed in various City funds which are as follows:

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF NORMAN, OKLAHOMA, AND THE NORMAN MUNICIPAL AUTHORITY AND THE NORMAN UTILITIES AUTHORITY:

- § 4. That the following recommendations be made for the reasons as stated above:

It is recommended that Norman Forward Fund appropriations be reduced (account 51-29000 increased) by \$4,103,413 by reducing fiscal year 2022-2023 allocations as follows:

Saxon Park**	Project NFP106	\$1,217,600
New Trail Development**	Project NFB107	\$970,541
New Neighborhood Parks**	Project NFP104	\$2,003,573
Griffin Park**	Project NFB001	\$789,000

It is recommended that Norman Room Tax appropriations be reduced (account 51-29000 increased) by \$125,000 by reducing fiscal year 2022-2023 allocations as follows:

Firehouse Art Center*	Project RT0027	\$125,000
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* Projects recommended to the closed out

** Projects that are ongoing; funds recommended to be re-allocated in FYE 2024

PASSED AND ADOPTED by the City Council, and the Norman Municipal Authority, and Norman Utilities Authority this 13th day of June, 2023.

ATTEST:

Mayor/Chairman

City Clerk/Secretary

