

BUDGET

Cost Categories	Estimates
Construction	335,500.00
Soft Costs	6,500.00
Total Project Cost	<hr/> 342,000.00
 CHDO Funds	 342,000.00
City of Norman HOME Funds	-
City of Norman HOME Funds (Match Bank)	27,089.82
Norman Affordable Housing Corporation, Inc. (Match Funds)	<hr/> 58,410.18
	427,500.00

In monitoring the performance of Norman CHDO 2015, Inc. and Norman Affordable Housing Corporation, Inc., The City of Norman will also refer to the more detailed budget provided in the Application, which is a part of this Written Agreement and incorporated by reference.

All HOME Project Funds expended under this contract require a minimum of 25% in eligible match contributions. **Match liability is incurred at the time project funds are drawn.**