City of Norman HOME Investment Partnerships Written Agreement, Part I

This Written Agreement entered into by and between the City of Norman, a Participating Jurisdiction of the HOME Investment Partnerships Program, the NORMAN CHDO 2015, Inc., an Oklahoma nonprofit corporation (hereinafter CHDO 2015), and the Norman Affordable Housing Corporation, Inc., an Oklahoma nonprofit corporation, (hereinafter "NAHC "), effective as of the 10th day of November 2020.

## **SUMMARY**

| City of Norman Contract Number: K-2526-14                              |  |  |
|--|--|--|
| TERM OF THIS WRITTEN AGREEMENT: Through June 30, 2026                  |  |  |
| TYPE OF ACTIVITY:  |  |  |
| Rental Housing <u>X</u> Home Ow  | nership Acquisition/R  | ehab   |
| Administrative   |  |  |
| AFFORDABILITY:   |  |  |
| Minimum Period in Years: 20 years                                      |  |  |
| Deed Restrictions: <u>X</u> LURA: Other:                               |  |  |
| HOME Funding Amount: \$ 342,000 CHDO                                   |  |  |
| Submit Reimbursement Report T  | o: Issue Payment To:   |  |
| City of Norman<br>Grants Division<br>225 N Webster<br>Norman, OK 73069 | Norman CHDO 2015<br>700 N. Berry Road<br>Norman, OK 73069          | , Inc.   |
| Written Agreement<br>Components:                                       | Part I- Summary and<br>Signatures<br>Part II- Terms and Conditions | Part III-Special Conditions<br>Part IV- Budget |

Written Agreement, Part I The City of Norman, the Norman CHDO 2015, Inc., and Norman Affordable Housing Corporation, Inc. acknowledge and agree that the rights and obligations of each are subject to and governed by the federal HOME Program (24 CFR 92), The HOME Program Final Rule and other Federal Regulations as may be promulgated from time to time, City of Norman HOME Program Rules and each of the terms and conditions set forth in Part I, Part II, Part III, and Part IV to this Written Agreement, attached hereto and incorporated by this reference. Norman Affordable Housing Corporation, Inc. annun a RRA Mariann Ratliff, resider Attest: OF OKLANNIN Karen Canavan, Secretary Subscribed and sworn to before me this day of INP 2025. My Commission Expires **Notary Public** Norman CHDO 2015, Inc. MUUUU Steve Mohr, President Commission # 3009127 COF OKLAHOWIN

Attest

City of Norman

**HOME Investment Partnerships** 

Brandon Hopper, Secretary/Treasurer

day of Subscribed and sworn to before me this \_\_\_\_ 2025. **Notary Public** My Commission Expires

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K-2526-14

## The City of Norman, Oklahoma

Stephen Tyler Holman, Mayor

Attest:

Brenda Hall, City Clerk

Approved as to form and legality this  $9^{+n}$  day of July , 2025. City Attorney's Office

K-2526-14