

DATE: April 7, 2023
 TO: City Council
 FROM: Anthony Francisco, Director of Finance
 REVIEWED BY: Clint Mercer, Chief Accountant
 PREPARED BY: Debbie Whitaker, Municipal Accountant III
 SUBJECT: Breakdown of Interest Earnings by Fund

MONTHLY COMPARISON

ANNUAL COMPARISON

FUND	MONTHLY BUDGETED INTEREST EARNINGS FYE23	MONTHLY INTEREST EARNINGS March 2023	MONTHLY % INCREASE (DECREASE)	MONTHLY INTEREST % OF PORTFOLIO HOLDINGS	MONTH-END BALANCE March 2023	MONTHLY % OF PORTFOLIO HOLDINGS	ANNUAL BUDGETED INTEREST EARNINGS FYE23-YTD	INTEREST EARNINGS YTD FYE23	YTD % INCREASE (DECREASE)	YTD % PORTFOLIO HOLDINGS
GENERAL FUND	\$15,785	\$25,164	59.41%	4.83%	17,056,286	6.73%	\$136,553	\$163,901	20.03%	5.50%
NET REVENUE STABILIZATION	\$4,167	\$9,797	135.12%	1.88%	4,546,485	1.79%	\$37,500	\$53,106	41.62%	1.78%
PUBLIC SAFETY SALES TAX FUND	\$4,167	\$28,244	577.86%	5.42%	8,690,780	3.43%	\$37,500	\$134,860	259.63%	4.52%
HOUSING	N/A	\$171	100.00%	0.03%	4,237,742	1.67%	N/A	\$888	100.00%	0.03%
SPECIAL GRANTS FUND	N/A	\$16,361	100.00%	3.14%	24,587,471	9.70%	N/A	\$90,614	100.00%	3.04%
ROOM TAX FUND	\$208	\$2,256	983.01%	0.43%	732,896	0.29%	\$1,875	\$11,686	523.27%	0.39%
SEIZURES	\$42	\$3,155	7472.24%	0.61%	1,615,155	0.64%	\$375	\$18,022	4705.86%	0.60%
CLEET FUND	N/A	\$0	100.00%	0.00%	(18,756)	-0.01%	N/A	\$0	100.00%	0.00%
TRANSIT & PARKING FUND	\$0	\$0	0.00%	0.00%	87,096	0.03%	\$0	\$17,009	0.00%	0.57%
ART IN PUBLIC PLACES FUND	N/A	\$3	100.00%	0.00%	1,846	0.00%	N/A	\$20	100.00%	0.00%
WESTWOOD FUND	\$625	\$6,042	866.75%	1.16%	1,202,553	0.47%	\$5,625	\$26,933	378.80%	0.90%
WATER FUND	\$10,000	\$91,517	815.17%	17.55%	40,230,549	15.88%	\$90,000	\$497,394	452.66%	16.68%
WASTEWATER FUND	\$4,167	\$17,567	321.60%	3.37%	8,684,766	3.43%	\$37,500	\$100,875	169.00%	3.38%
SEWER MAINTENANCE FUND	N/A	\$32,549	100.00%	6.24%	15,815,995	6.24%	N/A	\$175,660	100.00%	5.89%
DEVELOPMENT EXCISE	\$5,833	\$14,631	150.81%	2.81%	6,271,329	2.48%	\$52,500	\$82,120	56.42%	2.75%
SANITATION FUND	\$25,000	\$28,930	15.72%	5.55%	13,188,547	5.21%	\$225,000	\$172,813	-23.19%	5.79%
RISK MANAGEMENT FUND	N/A	\$0	100.00%	0.00%	(306,280)	-0.12%	N/A	\$7,376	100.00%	0.25%
CAPITAL PROJECTS FUND	\$58,333	\$76,949	31.91%	14.76%	54,454,922	21.49%	\$300,000	\$447,629	49.21%	15.01%
NORMAN FORWARD SALES TAX	\$1,250	\$99,387	7850.98%	19.06%	26,357,026	10.40%	\$11,250	\$673,708	5888.52%	22.59%
PARKLAND FUND	\$833	\$1,785	114.23%	0.34%	830,027	0.33%	\$7,500	\$10,014	33.52%	0.34%
UNP TAX INCREMENT DISTRICT	\$2,000	\$36,710	1735.50%	7.04%	10,649,906	4.20%	\$360,000	\$181,517	100.00%	6.09%
CENTER CITY TAX INCREMENT DIST	\$167	\$5,089	0.00%	0.98%	2,523,952	1.00%	N/A	\$17,007	100.00%	0.57%
SINKING FUND	\$2,083	\$22,951	1001.64%	4.40%	10,924,178	4.31%	\$18,750	\$87,147	364.79%	2.92%
SITE IMPROVEMENT FUND	N/A	\$111	100.00%	0.02%	51,291	0.02%	N/A	\$627	100.00%	0.02%
TRUST & AGENCY FUNDS	N/A	\$21	100.00%	0.00%	9,880	0.00%	N/A	\$121	100.00%	0.00%
ARTERIAL ROAD FUND	N/A	\$2,015	100.00%	0.39%	935,014	0.37%	N/A	\$11,437	100.00%	0.38%
	\$134,660	\$521,405	287.20%	100.00%	253,360,656	100.00%	\$1,321,928	\$2,982,486	125.62%	100.00%

City funds are invested in interest bearing accounts and investment securities, as directed by the City's Investment Policy. Rates of return on these investments relate directly to current Treasury and Money Market rates. Total funds on deposit of \$253.36 million as of 03/31/23 are represented by working capital cash balances of all City funds of approximately \$102.72 million, outstanding encumbrances of \$86.57 million, General Obligation Bond proceeds of \$28.70 million, NUA revenue bond proceeds of \$8.20 million, NMA bond proceeds of \$17.31million, and UNP TIF reserve amounts of \$9.86 million.

INVESTMENT BY TYPE

March 31, 2023					EARNED		
LIST BY TYPE	SEC. NO.	PURCHASED	MATURITY	YIELD	INTEREST	COST	MARKET
**Checking							
BANK OF OKLAHOMA	GEN'L DEP.			0.96%	\$30,960.24	\$44,750,693.83	\$44,750,693.83
BANK OF OKLAHOMA	WARRANTS PAYABLE					(\$687,060.10)	(\$687,060.10)
BANK OF OKLAHOMA	PAYROLL					(\$4,606,633.80)	(\$4,606,633.80)
BANK OF OKLAHOMA	COURT BOND REFUNDS					\$209,561.14	\$209,561.14
BANK OF OKLAHOMA	INSURANCE CLAIMS					\$515,520.09	\$515,520.09
BANK OF OKLAHOMA	LOCK BOX					\$1,487,082.79	\$1,487,082.79
BANK OF OKLAHOMA	RETURN CHECKS					(\$8,683.24)	(\$8,683.24)
BANK OF OKLAHOMA	PARKS					\$784.30	\$784.30
BANK OF OKLAHOMA	FLEXIBLE SPENDING					(\$10,468.81)	(\$10,468.81)
BANK OF OKLAHOMA	CDBG-CV			1.02%	\$171.38	\$201,960.58	\$201,960.58
**Subtotal					\$31,131.62	\$41,852,756.78	\$41,852,756.78
**Money Market							
BANCFIRST-NUA	MONEY MKT.			4.01%	\$2,258.99	\$1,135,091.01	\$1,135,091.01
BANCFIRST-NMA Room Tax	MONEY MKT.			3.95%	\$831.00	\$39,031.65	\$39,031.65
BANCFIRST-NUA Water	MONEY MKT.			4.01%	\$17,834.27	\$6,101,937.65	\$6,101,937.65
BANCFIRST-NUA Clean Water	MONEY MKT.			3.95%	\$1,934.32	\$962,979.94	\$962,979.94
BANCFIRST-NMA PSST	MONEY MKT.			4.01%	\$27,192.31	\$7,651,441.16	\$7,651,441.16
BANCFIRST-NMA Norman Forward	MONEY MKT.			4.01%	\$65,523.06	\$9,622,258.69	\$9,622,258.69
BANK OF OKLAHOMA UNP TIF	MONEY MKT.			4.44%	\$35,219.98	\$9,860,983.40	\$9,860,983.40
BANK OF OKLAHOMA ARPA	MONEY MKT.			1.02%	\$16,332.96	\$19,247,014.98	\$19,247,014.98
BANK OF OKLAHOMA-Westwood	MONEY MKT.			1.02%	\$6,042.17	\$0.00	\$0.00
BANK OF OKLAHOMA-CW	MONEY MKT.			1.02%	\$10.59	\$12,477.72	\$12,477.72
BANK OF OKLAHOMA	MONEY MKT.			1.02%	\$28.11	\$33,120.37	\$33,120.37
BANK OF OKLAHOMA	MONEY MKT.			1.02%	\$213.10	\$249,881.19	\$249,881.19
BANK OF OKLAHOMA-SW	MONEY MKT.			1.02%	\$0.02	\$23.29	\$23.29
BANK OF OKLAHOMA-Misty Lake	MONEY MKT.			1.02%	\$507.31	\$597,818.28	\$597,818.28
BANK OF OKLAHOMA-2019A	MONEY MKT.			1.02%	\$465.18	\$484,734.47	\$484,734.47
BANK OF OKLAHOMA-2019B	MONEY MKT.			1.02%	\$9,987.42	\$11,744,945.75	\$11,744,945.75
BANK OF OKLAHOMA-2020A	MONEY MKT.			1.02%	\$2,366.64	\$2,753,479.11	\$2,753,479.11
BANK OF OKLAHOMA-2021	MONEY MKT.			1.02%	\$11,636.81	\$13,712,990.21	\$13,712,990.21
**Subtotal					\$198,384.24	\$84,210,208.87	\$84,210,208.87
**Sweep/Overnight							
GOLDMAN SACHS	GOVT SELECT 1237			4.06%	\$8,507.00	\$2,524,017.23	\$2,524,017.23
BANK OF OKLAHOMA PORTFOLIO	SHORT TERM			4.62%	\$166,103.92	\$44,217,673.08	\$44,217,673.08
**Certificate of Deposit							
FIRST FIDELITY BANK	CD	03/30/23	09/30/23	0.45%	\$31.25	\$250,000.00	\$250,000.00
GREAT NATIONS BANK	CD	09/30/22	09/30/23	0.45%	\$114.58	\$250,000.00	\$250,000.00
VALLIANCE BANK	CD	11/30/22	11/30/23	0.15%	\$31.25	\$250,000.00	\$250,000.00
FIRST NATIONAL BANK	CD	12/28/22	12/28/23	0.25%	\$52.08	\$250,000.00	\$250,000.00
**Subtotal					\$229.16	\$1,000,000.00	\$1,000,000.00
**U.S. Treasury Securities/Agency Securities							
FNMA	3135G05T6	11/30/21	08/18/23	0.48%	2,632.95	6,500,000.00	\$6,389,175.00
US T-Note	9128284X5	06/29/21	08/31/23	2.75%	1,492.47	8,500,000.00	\$8,432,765.00
FHLMC	3134GW7K6	04/29/22	11/03/23	2.40%	13,510.70	6,788,000.00	\$6,601,940.92
FHLB	3130A3VC5	12/31/19	12/08/23	1.62%	8,824.50	6,500,000.00	\$6,389,110.00
FFCB	3133ENLF5	01/28/22	01/18/24	1.17%	7,327.41	7,500,000.00	\$7,272,675.00
FMAC	31422XYB2	05/23/22	05/02/24	2.59%	16,225.98	7,528,000.00	\$7,367,051.36
FHLB	3130A8HK2	11/30/21	06/14/24	0.70%	3,570.16	6,240,000.00	\$6,028,900.80
US T-Note	91282CCT6	01/31/22	08/15/24	1.27%	7,908.58	7,500,000.00	\$7,105,425.00
FFCB	3133ENEJ5	06/30/22	11/18/24	3.15%	32,155.72	12,500,000.00	\$11,836,750.00
FHLB	3130A3GE8	01/28/22	12/13/24	1.41%	2,959.10	2,500,000.00	\$2,434,850.00
US T-STRIPS	912833LU2	08/31/22	02/15/25	3.38%	20,441.38	7,500,000.00	\$6,963,450.00
**Subtotal					117,048.95	79,556,000.00	\$76,822,093.08
TOTAL					521,404.89	253,360,655.96	\$248,102,731.81

The Governmental Accounting Standards Board requires the reporting of market values of investment securities. These market values represent the amount of money the security would sell for on the open market, if cash flow demands were such that the security had to be sold. The City of Norman purchases investment securities with the intent of holding them to maturity, as stated in the City's Investment Policy. Only in exceptional circumstances would securities be sold before their maturity, due to cash flow demands or favorable market conditions.