

STATUTORY BOND

KNOW ALL MEN BY THESE PRESENTS:

That we, Swiftco Development, LLC, as Principal, and RLI Insurance Company, a corporation organized under the laws of the State of Illinois, and authorized to transact business in the State of Oklahoma, as Surety, are held and firmly bound unto THE CITY OF NORMAN, a Municipal Corporation and city of the first class, of the State of Oklahoma, in the penal sum of One Hundred Eight Thousand Five Hundred DOLLARS and No CENTS, (\$108,500), for the payment of which well and truly to be made, we, and each of us, bind ourselves, our heirs, executors and assigns, themselves, and its successors and assigns, jointly and severally, firmly by these presents.

Dated this 20th day of October, 2022.

The conditions of this obligation are such, that whereas, the above Bonded Principal Swiftco Development, LLC is the lowest and best bidder for the making of the following City work and improvement, viz.:

MOORE-LINDSEY HISTORICAL MUSEUM ROOF REPLACEMENT

and has entered into a certain written contract with THE CITY OF NORMAN, dated _____, 20_____, for the erection and construction of said work and improvement, in exact accordance with the bid of said Principal, and according to certain specifications heretofore made, adopted and placed on file in the office of the City Clerk of the City of Norman.

NOW, THEREFORE, if the said Swiftco Development, LLC Principal, shall well and truly pay all indebtedness incurred for labor and material and repairs to and parts for equipment furnished in the making of said public improvement incurred by said Principal or subcontractors, then this obligation shall be void. Otherwise, this obligation shall remain in full force and effect. If debts are not paid within thirty (30) days after same becomes due and payable, the person, firm, or corporation entitled thereto may sue and recover on this bond, the amount so due and unpaid.

It is further expressly agreed and understood by the parties hereto that no changes or alterations in said Contract and no deviations from the plan or mode of procedure herein fixed shall have the effect of releasing the sureties, or any of them, from the obligations of this Bond.

IN WITNESS WHEREOF, the said Principal has caused these presents to be executed in its name and its corporate seal to be hereunto affixed by its duly authorized officers, and the said Surety has caused these presents to be executed in its name and its corporate seal to be hereunto affixed by its attorney-in-fact, duly authorized to do so, the day and year first above written.

Bond #RCB0036355

Bond # B-2223-32

ATTEST:

Andrea Santini
Corporate Secretary

Swift Development, LLC
Company Name

BY Brent Swift
Principal

ATTEST:

Megan Hutton
Corporate Secretary (Surety)

RLI Insurance Company
Surety Name

BY Kelli Gorham
Surety Power of Attorney

STATE OF OKLAHOMA, COUNTY OF CLEVELAND, SS:

Before me, the undersigned, a Notary Public in and for said County and State on this 19th day of October, 2022 personally appeared Brent Swift to me known to be the identical person who executed the foregoing, and acknowledged to me that he executed the same as his free and voluntary act and deed for the uses and purposes therein set forth.

WITNESS my hand and seal the day and year last above written.

Andrea Santini
Notary Public
ANDREA MICHELE SANTINI
Notary Public, State of Oklahoma
Commission # 22008226
My Commission Expires 06-16-2026

My Commission Expires: 06-16-2026

Commission Number: #22008226

Approved as to form and legality this _____ day of _____, 20____.

City Attorney

Approved by the Council of the City of Norman, this _____, day of _____ 20____.

ATTEST:

Mayor

City Clerk