

A RESOLUTION OF THE COUNCIL OF THE CITY OF NORMAN, OKLAHOMA, THE NORMAN MUNICIPAL AUTHORITY, AND THE NORMAN TAX INCREMENT FINANCE AUTHORITY APPROPRIATING \$571,703 FROM THE PUBLIC SAFETY SALES TAX FUND BALANCE; \$3,766,466 FROM THE ROOM TAX FUND BALANCE, \$518 FROM THE SEIZURE AND RESTITUTION FUND BALANCE; \$2,551,784 FROM THE WESTWOOD FUND BALANCE; \$109,484 FROM THE SANITATION FUND BALANCE; \$2,088,927 FROM THE RISK MANAGEMENT FUND BALANCE; \$370,688 FROM THE UNIVERSITY NORTH PARK TAX INCREMENT FINANCE FUND BALANCE; AND \$100,040 FROM THE DEBT SERVICE FUND BALANCE TO CLOSE OUT YEAR END ACCOUNTING ENTRIES FOR FYE 2022.

- § 1. WHEREAS, at the end of FYE 2022 fiscal year several accounts exceeded their budgetary balances and by law the City cannot overdraw expenditure accounts beyond budgetary balances; and
- § 2. WHEREAS, \$571,703 needs to be appropriated from the Public Safety Sales Tax Fund to cover higher than anticipated salary and overtime expenditures; and
- § 3. WHEREAS, \$3,766,466 needs to be appropriated from bond proceeds to cover a transfer of these revenues to the NORMAN FORWARD Fund due to debt that was issued and secured by Room Tax revenue to help fund the Young Family Athletic Center; and
- § 4. WHEREAS, \$518 needs to be appropriated from the Seizures and Restitution Fund to cover bank service fees; and
- § 5. WHEREAS, \$2,551,784 needs to be appropriated from the Public Transportation Fund to cover reimbursement transfers to the General Fund; and
- § 6. WHEREAS, \$301,648 needs to be appropriated from the Westwood Fund to cover higher than anticipated utility and salary expenditures; and
- § 7. WHEREAS, \$109,484 needs to be appropriated from the Sanitation Fund to cover higher than anticipated overtime costs; and



- § 8. WHEREAS, \$2,088,927 needs to be appropriated from the Risk Management Fund to cover higher than anticipated health claim payments; and
- § 9. WHEREAS, \$370,688 needs to be appropriated from the University North Park Tax Increment Finance District Fund to cover transfers to the NORMAN FORWARD Fund for the Young Family Athletic Center; and
- § 10. WHEREAS, \$100,040 needs to be appropriated from the Debt Service Fund to cover higher than anticipated interest expenditures.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF NORMAN, OKLAHOMA, THE NORMAN MUNICIPAL AUTHORITY, AND THE NORMAN TAX INCREMENT FINANCE AUTHORITY:

- § 11. That the following appropriation be made for reasons as stated above:

Account Name	Losing Account	Gaining Account	Amount
Salaries – Full Time	15-29000	15661322-42001	\$ 571,703
Interfund Transfer-Norman Forward	23-29000	23930194-48051	\$3,766,466
Misc Services – Bank Service Fees	25-29000	25660138-44750	\$ 518
Interfund Transfer – To General Fund	27-29000	27930194-48010	\$2,551,784
Utility Services – Water	29-29000	29970231-44341	\$ 301,648
Other Salary – Overtime	33-29000	33955161-42110	\$ 109,484
Self-Insurance – Health Claim Payments	43-29000	43330105-44420	\$2,088,927
Interfund Transfer-Norman Forward Fund	57-29000	57930194-48051	\$ 370,688
Debt Service – Interest – GO Bonds	60-29000	60930149-47101	\$ 100,040

PASSED AND ADOPTED this 25th day of October, 2022.

Mayor/Chairman

ATTEST:

City Clerk/Secretary