

A RESOLUTION OF THE COUNCIL OF THE CITY OF  
NORMAN, OKLAHOMA, TRANSFERRING \$125,000  
FROM THE PARKS ADMIN MINOR EQUIPMENT AND  
TOOLS ACCOUNT TO THE NEET EASEMENT  
VEGETATION REPLACEMENT PROJECT TO BE USED  
FOR THE PLANTING OF TREES IN VARIOUS PARKS.

- § 1. WHEREAS, in April 2023 the City Council approved a ROW Agreement, Contract K-2324-110, which established an agreement as to NEET's construction and other activities within the City's identified rights-of-way; and
- § 2. WHEREAS, the agreement addresses the removal of vegetation by NEET in the course of its use of this agreement and the City required an audit of the removed vegetation and an estimated cost of replacement; and
- § 3. WHEREAS, through negotiations included in the agreement, the City and NEET agreed that NEET will pay \$125,000 as damages to this vegetation and the funds are to be placed in an account for the Director of Parks and Recreation to use to plant trees elsewhere within the City.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF NORMAN, OKLAHOMA:

- § 4. That the following transfer be made for the reasons as stated above:

<u>Account Name</u>	<u>Losing Account</u>	<u>Gaining Account</u>	<u>Amount</u>
NEET Easement Vegetation Replacement Project	10770370-43699	50798813-46101; Project PR0174	\$125,000

PASSED AND ADOPTED this \_\_\_\_ day of \_\_\_\_\_, 2024.

\_\_\_\_\_  
Mayor

ATTEST:

\_\_\_\_\_  
City Clerk