

A RESOLUTION OF THE COUNCIL OF THE CITY OF NORMAN, OKLAHOMA, APPROPRIATING \$76,250 FROM THE ROOM TAX FUND BALANCE TO BE USED BY THE NORMAN CONVENTION AND VISITOR'S BUREAU, INC., (NCVB) D/B/A VISITNORMAN TO PAY A PORTION OF THE COSTS FOR FOUR STRATEGIC PLANS DESIGNED TO PROMOTE TOURISM IN NORMAN.

- § 1. WHEREAS, pursuant to the Norman City Code, Section 8-521, the City Council has established a policy whereby room tax collections are distributed to three organizations to further the aims of the Transient Guest (Hotel/Motel) Room Tax: the Norman Convention and Visitors Bureau (50%); the Parks Department for parks capital improvement projects (25%); and the Norman Arts Council (25%); and
- § 2. WHEREAS, on May 25, 1993, the Council approved Contract K-9293-136 with the Norman Convention and Visitors Bureau, Inc., (NCVB) to administer the portion of the room tax used to attract conventions and other meetings, and to promote visitation to Norman; and
- § 3. WHEREAS, as of June 30, 2023, the convention and tourism portion of the Room Tax fund is estimated to have a balance of \$246,579, and assuming 8% of projected allocations are held in reserve, approximately \$180,579 is available in "excess" reserves for NCVB expenditures; and
- § 4. WHEREAS, NCVB has requested that \$76,250 of their reserve portion be paid to them to be used to share the cost of four strategic plans with Norman Economic Development Coalition for implementation of 1) a Weather Museum in Norman; 2) Master Plan for Promotion of Tourism and Development at Lake Thunderbird; 3) a Mountain Bike Trail Plan; and 4) an Equestrian Facility Plan.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF NORMAN, OKLAHOMA:

- § 5. That the following appropriation be made for reason as stated above:

Account Name	Losing Account	Gaining Account	Amount
Miscellaneous Services	23-29000	23330243-44774	\$76,250

PASSED AND ADOPTED this 14th day of February, 2023.

Mayor

ATTEST:

City Clerk

