

A RESOLUTION OF THE COUNCIL OF THE CITY OF NORMAN, OKLAHOMA, AND THE NORMAN MUNICIPAL AUTHORITY APPROPRIATING \$114,164 FROM THE CAPITAL OUTLAY PORTION OF THE CAPITAL FUND BALANCE TO BE USED FOR THE PURCHASE OF NEW GOLF CARTS FOR WESTWOOD GOLF COURSE.

- § 1. WHEREAS, Westwood Golf Course staff is replacing 53 golf carts with GPS and received a proposal from EZGO for a 5-year lease which included a high interest rate with the City paying \$32,000 in interest payments over the five-year lease; and
- § 2. WHEREAS, City staff reviewed the proposal and believe it would be in the City's best interest to purchase the golf carts outright from the vendor instead of entering into a lease agreement with a total cost for the purchase in the amount of \$406,320.79; and
- § 3. WHEREAS, with the purchase of these 53 golf carts, Westwood Golf Course would be trading in 53 older golf carts worth \$150,000 and \$142,158 is available for this purchase.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF NORMAN, OKLAHOMA:

- § 4. That the following appropriation be made for the reason as stated above:

<u>Account Name</u>	<u>Losing Account</u>	<u>Gaining Account</u>	<u>Amount</u>
Westwood Golf Maintenance/Other	50-29000	29970231-45199	\$114,163.79

PASSED AND ADOPTED BY THE CITY COUNCIL AND THE NORMAN MUNICIPAL AUTHORITY this 14th day of February, 2023.

Mayor/Chairman

ATTEST:

City Clerk/Secretary

