

CITY OF NORMAN

Department of Finance Monthly Report – November 2022

Statistics on outputs from the various divisions of the Department of Finance (DOF) are presented on the following pages. Major projects which were completed or initiated by the DOF in November are discussed below:

Treasury Division:

In the month of November, the Treasury Division processed 37,952 payments in person and over the phone, a decrease of -2% from last month. Paymentus (the City's 3rd party processor of online and automated telephone payments) processed 12,847 payments in November, a decrease of -3% from last month.

General Fund Revenues & Expenditures:

When comparing General Fund revenue sources versus budgeted levels, revenues are below target for the month of November by -1.5%. Revenues from the City's largest single source of revenue, sales tax, are above target by 3.9% for the year to date and 1.5 % above last fiscal year. Following is a summary table regarding General Fund revenues and expenditures to-date.

	FYE 23 Budget To Date	FYE 23 Actual To Date	FYE 22 Actual To Date	FYE 21 Actual To Date
Sales Tax Revenue	\$22,540,708	\$23,417,938	\$23,069,751	\$18,568,398
General Fund Revenue	\$41,934,647	\$41,312,569	\$38,836,899	\$43,159,216
General Fund Expenses	\$40,907,096	\$40,078,713	\$34,284,763	\$39,887,246