

DATE: April 6, 2022  
 TO: City Council  
 FROM: Anthony Francisco, Director of Finance  
 REVIEWED BY: Clint Mercer, Chief Accountant  
 PREPARED BY: Debbie Whitaker, Municipal Accountant III  
 SUBJECT: Breakdown of Interest Earnings by Fund

FUND	MONTHLY COMPARISON					ANNUAL COMPARISON				
	MONTHLY BUDGETED INTEREST EARNINGS FYE22	MONTHLY INTEREST EARNINGS March 2022	MONTHLY % INCREASE (DECREASE)	MONTHLY INTEREST % OF PORTFOLIO HOLDINGS	MONTH-END BALANCE March 2022	MONTHLY % OF PORTFOLIO HOLDINGS	ANNUAL BUDGETED INTEREST EARNINGS FYE22-YTD	INTEREST EARNINGS YTD FYE22	YTD % INCREASE (DECREASE)	YTD % PORTFOLIO HOLDINGS
GENERAL FUND	\$15,476	\$5,431	-64.91%	7.62%	12,666,449	4.28%	\$136,553	\$27,276	-80.03%	5.57%
NET REVENUE STABILIZATION	\$4,167	\$1,550	-62.80%	2.18%	4,195,142	1.42%	\$37,500	\$11,389	-69.63%	2.32%
PUBLIC SAFETY SALES TAX FUND	\$4,167	\$681	-84.13%	0.93%	9,480,448	3.20%	\$37,500	\$2,889	-92.35%	0.59%
HOUSING	N/A	\$9	100.00%	0.01%	4,289,380	1.45%	N/A	\$27	100.00%	0.01%
SPECIAL GRANTS FUND	N/A	\$286	100.00%	0.40%	14,053,323	4.75%	N/A	\$3,710	100.00%	0.76%
ROOM TAX FUND	\$208	\$18	-91.15%	0.03%	454,356	0.15%	\$1,875	\$915	-51.18%	0.19%
SEIZURES	\$42	\$481	1053.56%	0.87%	1,389,954	0.47%	\$375	\$3,026	708.83%	0.62%
CLEET FUND	N/A	\$0	100.00%	0.00%	(2,367)	0.00%	N/A	\$0	100.00%	0.00%
TRANSIT & PARKING FUND	\$0	\$1,557	0.00%	2.18%	4,481,906	1.51%	\$0	\$2,611	0.00%	0.53%
ART IN PUBLIC PLACES FUND	N/A	\$0	100.00%	0.00%	1,366	0.00%	N/A	\$5	100.00%	0.00%
WESTWOOD FUND	\$625	\$858	37.31%	1.20%	1,055,118	0.36%	\$5,625	\$2,590	-53.98%	0.53%
WATER FUND	\$10,000	\$12,619	26.19%	17.71%	39,359,780	13.30%	\$90,000	\$109,212	21.35%	22.29%
WASTEWATER FUND	\$4,167	\$3,597	-13.67%	5.05%	10,902,658	3.68%	\$37,500	\$27,181	-27.49%	5.55%
SEWER MAINTENANCE FUND	N/A	\$4,752	100.00%	6.67%	12,850,474	4.34%	N/A	\$34,059	100.00%	8.95%
DEVELOPMENT EXCISE	\$5,833	\$2,409	-58.70%	3.38%	7,477,017	2.53%	\$52,500	\$18,893	-64.01%	3.86%
SANITATION FUND	\$25,000	\$5,617	-77.53%	7.88%	15,189,441	5.13%	\$225,000	\$45,984	-79.56%	9.39%
RISK MANAGEMENT FUND	N/A	\$749	100.00%	1.05%	1,946,400	0.66%	N/A	\$7,421	100.00%	1.51%
CAPITAL PROJECTS FUND	\$58,333	\$11,168	-80.85%	15.67%	61,884,390	20.91%	\$300,000	\$77,559	-74.15%	15.83%
NORMAN FORWARD SALES TAX	\$1,250	\$13,283	962.67%	18.64%	66,667,882	22.53%	\$11,250	\$87,862	680.98%	17.93%
PARKLAND FUND	\$833	\$293	-64.90%	0.41%	794,852	0.27%	\$7,500	\$2,411	-67.85%	0.49%
UNP TAX INCREMENT DISTRICT	\$2,000	\$103	-94.66%	0.14%	10,814,790	3.65%	\$380,000	\$855	100.00%	0.17%
CENTER CITY TAX INCREMENT DIST	N/A	\$218	0.00%	0.31%	649,842	0.22%	N/A	\$1,389	100.00%	0.28%
SINKING FUND	\$2,083	\$5,240	151.53%	7.35%	14,342,200	4.85%	\$18,750	\$19,949	6.40%	4.07%
SITE IMPROVEMENT FUND	N/A	\$19	100.00%	0.03%	50,338	0.02%	N/A	\$142	100.00%	0.03%
TRUST & AGENCY FUNDS	N/A	\$4	100.00%	0.01%	8,698	0.00%	N/A	\$27	100.00%	0.01%
ARTERIAL ROAD FUND	N/A	\$339	100.00%	0.48%	917,477	0.31%	N/A	\$2,559	100.00%	0.52%
	\$134,184	\$71,260	-46.89%	100.00%	295,922,311	100.00%	\$1,321,928	\$489,926	-62.94%	100.00%

City funds are invested in interest bearing accounts and investment securities, as directed by the City's Investment Policy. Rates of return on these investments relate directly to current Treasury and Money Market rates. Total funds on deposit of \$295.92 million as of 03/31/22 are represented by working capital cash balances of all City funds of approximately \$92.71 million, outstanding encumbrances of \$94.58 million, General Obligation Bond proceeds of \$44 million, NUA revenue bond proceeds of \$8.3 million, NMA bond proceeds of \$44.2 million, and UNP TIF reserve amounts of \$12.13 million.

INVESTMENT BY TYPE

LIST BY TYPE	SEC. NO.	PURCHASED	MATURITY	March 31, 2022			
				YIELD	EARNED INTEREST	COST	MARKET
<b>**Checking</b>							
BANK OF OKLAHOMA	GEN'L DEP			0.23%	\$9,791.06	\$55,101,730.82	\$55,101,730.82
BANK OF OKLAHOMA	WARRANTS PAYABLE					(\$1,684,023.50)	(\$1,684,023.50)
BANK OF OKLAHOMA	PAYROLL					(\$4,544,930.28)	(\$4,544,930.28)
BANK OF OKLAHOMA	COURT BOND REFUNDS					\$157,694.97	\$157,694.97
BANK OF OKLAHOMA	INSURANCE CLAIMS					\$364,237.07	\$364,237.07
BANK OF OKLAHOMA	LOCK BOX					\$1,713,555.58	\$1,713,555.58
BANK OF OKLAHOMA	RETURN CHECKS					(\$3,992.77)	(\$3,992.77)
BANK OF OKLAHOMA	PARKS					\$0.00	\$0.00
BANK OF OKLAHOMA	FLEXIBLE SPENDING					\$8,190.71	\$8,190.71
BANK OF OKLAHOMA	CDBG-CV			0.03%	\$8.73	\$201,047.09	\$201,047.09
**Subtotal					\$9,799.81	\$51,313,509.69	\$51,313,509.69
<b>**Money Market</b>							
BANCFIRST-NUA	MONEY MKT.			0.37%	\$3.21	\$1,127,411.63	\$1,127,411.63
BANCFIRST-NMA Room Tax	MONEY MKT.			0.06%	\$18.44	\$3,837,519.28	\$3,837,519.28
BANCFIRST-NUA Water	MONEY MKT.			0.37%	\$28.63	\$6,280,078.25	\$6,280,078.25
BANCFIRST-NUA Clean Water	MONEY MKT.			0.06%	\$2.84	\$927,020.79	\$927,020.79
BANCFIRST-NMA PSST	MONEY MKT.			0.37%	\$41.34	\$8,103,682.71	\$8,103,682.71
BANCFIRST-NMA Norman Forward	MONEY MKT.			0.37%	\$145.92	\$30,700,800.99	\$30,700,800.99
BANCFIRST-NMA ERP Financing	MONEY MKT.			0.37%	\$6.38	\$1,564,541.21	\$1,564,541.21
BANK OF OKLAHOMA UNP TIF	MONEY MKT.			0.01%	\$102.82	\$12,131,466.30	\$12,131,466.30
BANK OF OKLAHOMA ARPA	MONEY MKT.			0.03%	\$279.79	\$10,981,116.57	\$10,981,116.57
BANK OF OKLAHOMA-Westwood	MONEY MKT.			0.23%	\$858.18	\$0.00	\$0.00
BANK OF OKLAHOMA-CW	MONEY MKT.			0.23%	\$2.37	\$12,427.64	\$12,427.64
BANK OF OKLAHOMA	MONEY MKT.			0.23%	\$6.28	\$32,987.48	\$32,987.48
BANK OF OKLAHOMA	MONEY MKT.			0.23%	\$31.13	\$163,600.77	\$163,600.77
BANK OF OKLAHOMA-SW	MONEY MKT.			0.23%	\$0.00	\$6.77	\$6.77
BANK OF OKLAHOMA-Misty Lake	MONEY MKT.			0.03%	\$15.16	\$595,113.95	\$595,113.95
BANK OF OKLAHOMA-2015	MONEY MKT.			0.23%	\$361.35	\$1,897,651.10	\$1,897,651.10
BANK OF OKLAHOMA-2019A	MONEY MKT.			0.23%	\$1,068.91	\$5,670,960.62	\$5,670,960.62
BANK OF OKLAHOMA-2019B	MONEY MKT.			0.23%	\$2,913.01	\$15,240,797.51	\$15,240,797.51
BANK OF OKLAHOMA-2020A	MONEY MKT.			0.03%	\$192.12	\$7,534,496.35	\$7,534,496.35
BANK OF OKLAHOMA-2021	MONEY MKT.			0.03%	\$347.83	\$13,651,591.93	\$13,651,591.93
**Subtotal					\$6,425.71	\$120,453,271.85	\$120,453,271.85
<b>**Sweep/Overnight</b>							
BANK OF OKLAHOMA	ICS ACCT			0.03%	\$822.53	\$32,325,654.84	\$32,325,654.84
BANK OF OKLAHOMA PORTFOLIO	SHORT TERM			0.01%	\$70.29	\$4,984,874.81	\$4,984,874.81
<b>**Certificate of Deposit</b>							
FIRST FIDELITY BANK	CD	09/30/21	09/30/22	0.45%	\$31.25	\$250,000.00	\$250,000.00
GREAT NATIONS BANK	CD	09/30/21	09/30/22	0.45%	\$114.58	\$250,000.00	\$250,000.00
VALLIANCE BANK	CD	11/30/21	11/30/22	0.15%	\$31.25	\$250,000.00	\$250,000.00
FIRST NATIONAL BANK	CD	12/28/21	12/28/22	0.25%	\$52.08	\$250,000.00	\$250,000.00
**Subtotal					\$229.16	\$1,000,000.00	\$1,000,000.00
<b>**U.S. Treasury Securities/Agency Securities</b>							
FFCB	3133EMNU2	01/29/21	04/27/22	0.06%	521.90	7,500,000.00	\$7,496,250.00
US T-Note	912828XR6	05/31/19	05/31/22	2.04%	5,077.68	3,000,000.00	\$3,006,690.00
FHLB	313381BR5	12/31/19	12/09/22	1.61%	10,879.27	8,100,000.00	\$8,127,297.00
FFCB	3133EMKU5	01/29/21	12/14/22	0.11%	453.10	5,005,000.00	\$4,970,765.80
FHLMC	3134GXGQ1	01/29/21	12/15/22	0.06%	897.61	8,000,000.00	\$7,926,880.00
FNMA	3135G05T6	11/30/21	08/18/23	0.48%	2,632.95	6,500,000.00	\$6,353,555.00
US T-Note	9128284X5	06/29/21	08/31/23	2.75%	1,492.47	8,500,000.00	\$8,579,900.00
FHLB	3130A3VC5	12/31/19	12/08/23	1.62%	8,824.50	6,500,000.00	\$6,499,610.00
US T-Note	91282CBN0	06/30/21	12/28/23	0.13%	1,367.70	9,000,000.00	\$8,879,490.00
FFCB	3133ENLF5	01/28/22	01/18/24	1.17%	7,327.41	7,500,000.00	\$7,339,650.00
FHLB	3130A8HK2	11/30/21	06/14/24	0.70%	3,570.16	6,240,000.00	\$6,161,563.20
US T-Note	91282CCT6	01/31/22	08/15/24	1.27%	7,908.58	7,500,000.00	\$7,144,050.00
FHLB	3130A3GE8	01/28/22	12/13/24	1.41%	2,959.10	2,500,000.00	\$2,519,450.00
**Subtotal					53,912.43	85,845,000.00	\$85,005,151.00
**TOTAL **					71,259.93	295,922,311.19	\$262,756,807.35

The Governmental Accounting Standards Board requires the reporting of market values of investment securities. These market values represent the amount of money the security would sell for on the open market, if cash flow demands were such that the security had to be sold. The City of Norman purchases investment securities with the intent of holding them to maturity, as stated in the City's Investment Policy. Only in exceptional circumstances would securities be sold before their maturity, due to cash flow demands or favorable market conditions.