

DATE: June 4, 2025
 TO: City Council
 FROM: Anthony Francisco, Director of Finance
 REVIEWED BY: Clint Mercer, Chief Accountant
 PREPARED BY: Debbie Whitaker, Municipal Accountant III
 SUBJECT: Finance Director's Investment Report

FUND	MONTHLY COMPARISON						ANNUAL COMPARISON			
	MONTHLY BUDGETED INTEREST EARNINGS FYE25	MONTHLY INTEREST EARNINGS May 2025	MONTHLY % INCREASE (DECREASE)	MONTHLY INTEREST % OF PORTFOLIO HOLDINGS	MONTH-END BALANCE May 2025	MONTHLY % OF PORTFOLIO HOLDINGS	ANNUAL BUDGETED INTEREST EARNINGS FYE25-YTD	INTEREST EARNINGS YTD FYE25	YTD % INCREASE (DECREASE)	YTD % PORTFOLIO HOLDINGS
GENERAL FUND	\$16,423	\$45,851	179.18%	6.25%	13,720,712	5.92%	\$177,113	\$484,506	173.56%	5.70%
NET REVENUE STABILIZATION	\$4,167	\$19,140	359.36%	2.61%	4,941,319	2.13%	\$45,833	\$206,932	351.49%	2.43%
PUBLIC SAFETY SALES TAX FUND	\$4,167	\$6,082	45.96%	0.83%	16,656	0.01%	\$45,833	\$96,603	110.77%	1.14%
HOUSING	N/A	\$475	100.00%	0.06%	4,561,548	1.97%	N/A	\$5,543	100.00%	0.07%
SPECIAL GRANTS FUND	N/A	\$22,791	100.00%	3.11%	15,803,972	6.82%	N/A	\$303,160	100.00%	3.56%
ROOM TAX FUND	\$208	\$2,383	1043.69%	0.32%	794,383	0.34%	\$2,292	\$38,933	1598.90%	0.46%
YFAC FUND	\$0	\$0	0.00%	0.00%	(462,845)	-0.20%	\$0	\$0	0.00%	0.00%
SEIZURES	\$42	\$4,703	11186.70%	0.64%	1,390,466	0.60%	\$458	\$71,332	15463.40%	0.84%
CLEET FUND	N/A	\$0	100.00%	0.00%	(12,624)	-0.01%	N/A	\$0	100.00%	0.00%
TRANSIT & PARKING FUND	\$0	\$6,231	0.00%	0.85%	2,088,607	0.90%	\$0	\$51,713	0.00%	0.61%
ART IN PUBLIC PLACES FUND	N/A	\$8	100.00%	0.00%	2,267	0.00%	N/A	\$72	100.00%	0.00%
WESTWOOD FUND	\$625	\$646	3.40%	0.09%	1,284,232	0.55%	\$6,875	\$13,150	91.28%	0.15%
WATER FUND	\$10,000	\$174,780	1647.80%	23.82%	46,662,102	20.13%	\$110,000	\$1,834,446	1567.68%	21.57%
WASTEWATER FUND	\$4,167	\$26,390	533.36%	3.60%	6,604,960	2.85%	\$45,833	\$306,314	568.32%	3.60%
SEWER MAINTENANCE FUND	N/A	\$65,206	100.00%	8.89%	16,853,599	7.27%	N/A	\$747,773	100.00%	8.79%
DEVELOPMENT EXCISE	\$5,833	\$8,928	53.05%	1.22%	2,351,802	1.01%	\$64,167	\$121,542	89.42%	1.43%
SANITATION FUND	\$25,000	\$44,154	76.61%	6.02%	11,278,128	4.86%	\$275,000	\$447,844	62.85%	5.27%
RISK MANAGEMENT FUND	N/A	\$2,792	100.00%	0.38%	(143,823)	-0.06%	N/A	\$69,894	100.00%	0.82%
CAPITAL PROJECTS FUND	\$58,333	\$181,579	211.28%	24.75%	71,883,336	31.01%	\$641,667	\$2,248,018	250.34%	26.43%
NORMAN FORWARD SALES TAX	\$1,250	\$25,090	1907.21%	3.42%	8,947,735	3.86%	\$13,750	\$247,571	1700.51%	2.91%
PARKLAND FUND	\$833	\$3,387	306.47%	0.46%	877,525	0.38%	\$9,167	\$36,300	296.00%	0.43%
UNP TAX INCREMENT DISTRICT	\$2,000	\$21,848	992.38%	2.98%	5,958,664	2.57%	\$220,000	\$400,702	82.14%	4.71%
CENTER CITY TAX INCREMENT DIST	\$167	\$21,917	0.00%	2.99%	5,650,581	2.44%	N/A	\$195,531	100.00%	2.30%
SINKING FUND	\$2,083	\$44,488	2035.40%	6.06%	9,548,177	4.12%	\$22,917	\$526,714	2198.39%	6.19%
SITE IMPROVEMENT FUND	N/A	\$214	100.00%	0.03%	55,178	0.02%	N/A	\$2,311	100.00%	0.03%
TRUST & AGENCY FUNDS	N/A	\$42	100.00%	0.01%	10,748	0.00%	N/A	\$450	100.00%	0.01%
ARTERIAL ROAD FUND	N/A	\$4,508	100.00%	0.61%	1,163,790	0.50%	N/A	\$48,575	100.00%	0.57%
	\$135,298	\$733,630	442.23%	100.00%	231,831,195	100.00%	\$1,680,905	\$8,505,930	406.03%	100.00%

City funds are invested in interest bearing accounts and investment securities, as directed by the City's Investment Policy. Rates of return on these investments relate directly to current Treasury and Money Market rates. Total funds on deposit of \$231.83 million as of 05/31/25 are represented by working capital cash balances of all City funds of approximately \$113.45 million, outstanding encumbrances of \$42.37 million, General Obligation Bond proceeds of \$57.82 million, NUA revenue bond proceeds of \$6.3 million, NMA bond proceeds of \$6.4 million, and UNP TIF reserve amounts of \$5.49 million.

INVESTMENT BY TYPE

		May 31, 2025			EARNED		
LIST BY TYPE	SEC. NO.	PURCHASED	MATURITY	YIELD	INTEREST	COST	MARKET
**Checking							
BANK OF OKLAHOMA	GEN'L DEP.			2.61%	\$25,125.80	\$10,411,196.46	\$10,411,196.46
BANK OF OKLAHOMA	WARRANTS PAYABLE					(\$837,507.47)	(\$837,507.47)
BANK OF OKLAHOMA	PAYROLL					(\$2,706,180.26)	(\$2,706,180.26)
BANK OF OKLAHOMA	COURT BOND REFUNDS					\$261,018.28	\$261,018.28
BANK OF OKLAHOMA	INSURANCE CLAIMS					\$498,817.65	\$498,817.65
BANK OF OKLAHOMA	LOCK BOX					\$1,452,627.55	\$1,452,627.55
BANK OF OKLAHOMA	RETURN CHECKS					(\$7,278.34)	(\$7,278.34)
BANK OF OKLAHOMA	PARKS					\$0.00	\$0.00
BANK OF OKLAHOMA	FLEXIBLE SPENDING					\$9,582.50	\$9,582.50
BANK OF OKLAHOMA	CDBG-CV			2.65%	\$474.85	\$215,510.38	\$215,510.38
**Subtotal					\$25,600.65	\$9,297,786.75	\$9,297,786.75
**Money Market							
BANCFIRST-NUA	MONEY MKT.			4.16%	\$1,544.81	\$435,330.77	\$435,330.77
BANCFIRST-NMA Room Tax	MONEY MKT.			4.16%	\$131.97	\$109,681.57	\$109,681.57
BANCFIRST-NUA Water	MONEY MKT.			4.20%	\$19,109.27	\$5,494,625.42	\$5,494,625.42
BANCFIRST-NUA Clean Water	MONEY MKT.			4.16%	\$1,331.63	\$374,769.47	\$374,769.47
BANCFIRST-NMA PSST	MONEY MKT.			4.20%	\$6,081.56	\$2,143,561.02	\$2,143,561.02
BANCFIRST-NMA Norman Forward	MONEY MKT.			4.20%	\$7,459.39	\$4,149,574.19	\$4,149,574.19
BANK OF OKLAHOMA UNP TIF	MONEY MKT.			4.33%	\$20,046.88	\$5,494,775.74	\$5,494,775.74
BANK OF OKLAHOMA ARPA	MONEY MKT.			2.65%	\$19,683.27	\$8,781,248.96	\$8,781,248.96
BANK OF OKLAHOMA-Westwood	MONEY MKT.			2.65%	\$646.28	\$0.00	\$0.00
BANK OF OKLAHOMA-CW	MONEY MKT.			2.65%	\$29.34	\$13,314.37	\$13,314.37
BANK OF OKLAHOMA	MONEY MKT.			2.65%	\$182.86	\$82,990.72	\$82,990.72
BANK OF OKLAHOMA	MONEY MKT.			2.65%	\$649.52	\$294,784.91	\$294,784.91
BANK OF OKLAHOMA-SW	MONEY MKT.			2.65%	\$1,688.12	\$11,325.11	\$11,325.11
BANK OF OKLAHOMA-Opioid Abt	MONEY MKT.			2.65%	\$2,925.24	\$1,327,632.66	\$1,327,632.66
BANK OF OKLAHOMA-Misty Lake	MONEY MKT.			2.65%	\$1,405.58	\$637,926.72	\$637,926.72
BANK OF OKLAHOMA-2023A	MONEY MKT.			2.65%	\$57,942.81	\$26,293,127.87	\$26,293,127.87
BANK OF OKLAHOMA-2023B	MONEY MKT.			2.65%	\$31,982.27	\$14,515,208.79	\$14,515,208.79
BANK OF OKLAHOMA-2021	MONEY MKT.			2.65%	\$7,822.26	\$3,340,175.71	\$3,340,175.71
BANK OF OKLAHOMA-2024A	MONEY MKT.			2.65%	\$30,362.64	\$13,668,355.25	\$13,668,355.25
**Subtotal					\$211,025.70	\$87,168,409.25	\$87,168,409.25
**Sweep/Overnight							
GOLDMAN SACHS	GOVT SELECT 1237			4.14%	\$2,572.41	\$746,993.20	\$746,993.20
BANK OF OKLAHOMA PORTFOLIO	SHORT TERM			4.25%	\$367,876.69	\$104,663,005.58	\$104,663,005.58
**Certificate of Deposit							
FIRST FIDELITY BANK	CD	03/31/25	09/30/25	3.02%	\$618.75	\$250,000.00	\$250,000.00
GREAT NATIONS BANK	CD	09/30/24	09/30/25	4.22%	\$879.17	\$250,000.00	\$250,000.00
VALLIANCE BANK	CD	11/30/24	11/30/25	4.15%	\$864.58	\$250,000.00	\$250,000.00
FIRST NATIONAL BANK	CD	12/28/24	12/28/25	3.15%	\$656.25	\$250,000.00	\$250,000.00
**Subtotal					\$3,018.75	\$1,000,000.00	\$1,000,000.00
**U.S. Treasury Securities/Agency Securities							
US T-Bills	912797NN3	03/31/25	05/29/25	4.30%	16,956.95		
TVA Note	880591CJ9	08/31/23	11/01/25	4.89%	41,520.11	10,000,000.00	\$10,098,600.00
FFCB	3133ERWP2	02/28/25	10/01/25	4.24%	20,161.23	6,455,000.00	\$6,443,122.80
FFCB	3133ERP96	12/31/24	09/24/26	4.24%	26,488.92	7,500,000.00	\$7,527,600.00
FFCB	3133ETBD8	03/31/25	03/26/27	4.42%	18,408.16	5,000,000.00	\$4,995,000.00
**Subtotal					123,535.37	28,955,000.00	\$29,064,322.80
TOTAL					733,629.57	231,831,194.78	\$231,193,524.38

The Governmental Accounting Standards Board requires the reporting of market values of investment securities. These market values represent the amount of money the security would sell for on the open market, if cash flow demands were such that the security had to be sold. The City of Norman purchases investment securities with the intent of holding them to maturity, as stated in the City's Investment Policy. Only in exceptional circumstances would securities be sold before their maturity, due to cash flow demands or favorable market conditions.