

DATE: February 5, 2025
 TO: City Council
 FROM: Anthony Francisco, Director of Finance
 REVIEWED BY: Clint Mercer, Chief Accountant
 PREPARED BY: Debbie Whitaker, Municipal Accountant
 SUBJECT: Finance Director's Investment Report

FUND	MONTHLY COMPARISON						ANNUAL COMPARISON			
	MONTHLY BUDGETED INTEREST EARNINGS FYE25	MONTHLY INTEREST EARNINGS January 2025	MONTHLY % INCREASE (DECREASE)	MONTHLY INTEREST % OF PORTFOLIO HOLDINGS	MONTH-END BALANCE January 2025	MONTHLY % OF PORTFOLIO HOLDINGS	ANNUAL BUDGETED INTEREST EARNINGS FYE25-YTD	INTEREST EARNINGS YTD FYE25	YTD % INCREASE (DECREASE)	YTD % PORTFOLIO HOLDINGS
GENERAL FUND	\$16,423	\$38,094	131.95%	5.01%	7,401,412	3.29%	\$98,607	\$310,495	221.40%	5.58%
NET REVENUE STABILIZATION	\$4,167	\$19,082	357.96%	2.51%	4,607,784	2.05%	\$25,000	\$134,094	436.37%	2.41%
PUBLIC SAFETY SALES TAX FUND	\$4,167	\$8,049	93.18%	1.06%	(105,123)	-0.05%	\$25,000	\$65,264	161.06%	1.17%
HOUSING	N/A	\$471	100.00%	0.06%	3,094,326	1.37%	N/A	\$3,710	100.00%	0.07%
SPECIAL GRANTS FUND	N/A	\$24,953	100.00%	3.28%	17,727,505	7.87%	N/A	\$210,821	100.00%	3.78%
ROOM TAX FUND	\$208	\$4,205	1918.52%	0.55%	1,100,523	0.49%	\$1,250	\$28,542	2183.36%	0.51%
YFAC FUND	\$0	\$0	0.00%	0.00%	(377,018)	-0.17%	\$0	\$0	0.00%	0.00%
SEIZURES	\$42	\$5,919	14106.08%	0.78%	1,557,294	0.69%	\$250	\$51,379	20451.70%	0.92%
CLEET FUND	N/A	\$0	100.00%	0.00%	(5,743)	0.00%	N/A	\$0	100.00%	0.00%
TRANSIT & PARKING FUND	\$0	\$1,420	0.00%	0.18%	74,726	0.03%	\$0	\$37,442	0.00%	0.67%
ART IN PUBLIC PLACES FUND	N/A	\$8	100.00%	0.00%	2,103	0.00%	N/A	\$45	100.00%	0.00%
WESTWOOD FUND	\$625	\$73	-88.24%	0.01%	927,810	0.41%	\$3,750	\$11,826	215.35%	0.21%
WATER FUND	\$10,000	\$169,833	1598.33%	22.35%	42,476,381	18.87%	\$60,000	\$1,193,934	1889.89%	21.45%
WASTEWATER FUND	\$4,167	\$26,264	530.34%	3.46%	6,388,351	2.84%	\$25,000	\$206,627	726.51%	3.71%
SEWER MAINTENANCE FUND	N/A	\$69,388	100.00%	9.13%	16,821,166	7.47%	N/A	\$497,093	100.00%	8.93%
DEVELOPMENT EXCISE	\$5,833	\$10,156	74.11%	1.34%	2,855,902	1.27%	\$35,000	\$83,519	138.62%	1.50%
SANITATION FUND	\$25,000	\$39,986	59.95%	5.26%	9,601,990	4.26%	\$150,000	\$286,064	90.71%	5.14%
RISK MANAGEMENT FUND	N/A	\$2,332	100.00%	0.31%	529,853	0.24%	N/A	\$58,231	100.00%	1.05%
CAPITAL PROJECTS FUND	\$58,333	\$185,220	217.52%	24.38%	72,518,410	32.21%	\$350,000	\$1,532,704	337.92%	27.53%
NORMAN FORWARD SALES TAX	\$1,250	\$26,782	2042.57%	3.52%	3,694,937	1.64%	\$7,500	\$154,622	1961.62%	2.78%
PARKLAND FUND	\$833	\$3,312	297.42%	0.44%	808,166	0.36%	\$5,000	\$23,467	369.33%	0.42%
UNP TAX INCREMENT DISTRICT	\$2,000	\$39,456	1872.82%	5.19%	8,150,444	3.62%	\$120,000	\$271,581	126.32%	4.88%
CENTER CITY TAX INCREMENT DIST	\$167	\$16,576	0.00%	2.18%	4,871,519	2.16%	N/A	\$115,518	100.00%	2.08%
SINKING FUND	\$2,083	\$63,496	2947.83%	8.36%	19,287,843	8.57%	\$12,500	\$256,225	1849.80%	4.60%
SITE IMPROVEMENT FUND	N/A	\$213	100.00%	0.03%	51,454	0.02%	N/A	\$1,497	100.00%	0.03%
TRUST & AGENCY FUNDS	N/A	\$42	100.00%	0.01%	10,023	0.00%	N/A	\$292	100.00%	0.01%
ARTERIAL ROAD FUND	N/A	\$4,472	100.00%	0.59%	1,079,959	0.48%	N/A	\$31,429	100.00%	0.56%
	\$135,298	\$759,803	461.58%	100.00%	225,151,795	100.00%	\$916,857	\$5,566,419	507.12%	100.00%

City funds are invested in interest bearing accounts and investment securities, as directed by the City's Investment Policy. Rates of return on these investments relate directly to current Treasury and Money Market rates. Total funds on deposit of \$225.15 million as of 01/31/25 are represented by working capital cash balances of all City funds of approximately \$90.1 million, outstanding encumbrances of \$56.54 million, General Obligation Bond proceeds of \$59.6 million, NUA revenue bond proceeds of \$7.53 million, NMA bond proceeds of \$3.68 million, and UNP TIF reserve amounts of \$7.7 million.

INVESTMENT BY TYPE

January 31, 2025

<u>LIST BY TYPE</u>	<u>SEC. NO.</u>	<u>PURCHASED</u>	<u>MATURITY</u>	<u>YIELD</u>	<u>EARNED INTEREST</u>	<u>COST</u>	<u>MARKET</u>
**Checking							
BANK OF OKLAHOMA	GEN'L DEP.			2.63%	\$37,420.24	\$14,019,486.56	\$14,019,486.56
BANK OF OKLAHOMA	WARRANTS PAYABLE					(\$1,380,754.65)	(\$1,380,754.65)
BANK OF OKLAHOMA	PAYROLL					(\$5,572,047.44)	(\$5,572,047.44)
BANK OF OKLAHOMA	COURT BOND REFUNDS					\$218,118.40	\$218,118.40
BANK OF OKLAHOMA	INSURANCE CLAIMS					(\$308,570.65)	(\$308,570.65)
BANK OF OKLAHOMA	LOCK BOX					\$1,370,233.49	\$1,370,233.49
BANK OF OKLAHOMA	RETURN CHECKS					(\$5,743.10)	(\$5,743.10)
BANK OF OKLAHOMA	PARKS					\$0.00	\$0.00
BANK OF OKLAHOMA	FLEXIBLE SPENDING					(\$25,608.99)	(\$25,608.99)
BANK OF OKLAHOMA	CDBG-CV			2.65%	\$470.81	\$213,678.00	\$213,678.00
**Subtotal					\$37,891.05	\$8,528,791.62	\$8,528,791.62
**Money Market							
BANCFIRST-NUA	MONEY MKT.			4.86%	\$1,216.61	\$802,384.32	\$802,384.32
BANCFIRST-NMA Room Tax	MONEY MKT.			4.86%	\$336.89	\$180,837.24	\$180,837.24
BANCFIRST-NUA Water	MONEY MKT.			4.58%	\$17,677.24	\$6,041,169.41	\$6,041,169.41
BANCFIRST-NUA Clean Water	MONEY MKT.			4.86%	\$1,053.37	\$683,642.42	\$683,642.42
BANCFIRST-NMA PSST	MONEY MKT.			4.58%	\$8,049.00	\$2,601,028.31	\$2,601,028.31
BANCFIRST-NMA Norman Forward	MONEY MKT.			4.58%	\$13,681.51	\$895,988.21	\$895,988.21
BANK OF OKLAHOMA UNP TIF	MONEY MKT.			4.77%	\$39,456.33	\$7,692,099.01	\$7,692,099.01
BANK OF OKLAHOMA ARPA	MONEY MKT.			2.65%	\$22,076.07	\$10,010,040.18	\$10,010,040.18
BANK OF OKLAHOMA-Westwood	MONEY MKT.			2.65%	\$73.49	\$0.00	\$0.00
BANK OF OKLAHOMA-CW	MONEY MKT.			2.65%	\$29.09	\$13,201.16	\$13,201.16
BANK OF OKLAHOMA	MONEY MKT.			2.65%	\$121.24	\$59,813.18	\$59,813.18
BANK OF OKLAHOMA	MONEY MKT.			2.65%	\$638.45	\$289,762.07	\$289,762.07
BANK OF OKLAHOMA-SW	MONEY MKT.			2.65%	\$0.41	\$187.99	\$187.99
BANK OF OKLAHOMA-Opioid Abt	MONEY MKT.			2.65%	\$2,755.59	\$1,221,523.32	\$1,221,523.32
BANK OF OKLAHOMA-Misty Lake	MONEY MKT.			2.65%	\$1,393.63	\$632,502.77	\$632,502.77
BANK OF OKLAHOMA-2023A	MONEY MKT.			2.65%	\$56,411.57	\$26,208,023.44	\$26,208,023.44
BANK OF OKLAHOMA-2023B	MONEY MKT.			2.65%	\$31,711.08	\$14,392,082.12	\$14,392,082.12
BANK OF OKLAHOMA-2021	MONEY MKT.			2.65%	\$9,817.31	\$4,442,360.48	\$4,442,360.48
BANK OF OKLAHOMA-2024A	MONEY MKT.			2.65%	\$32,383.77	\$14,558,752.61	\$14,558,752.61
**Subtotal					\$238,882.65	\$90,725,398.24	\$90,725,398.24
**Sweep/Overnight							
GOLDMAN SACHS	GOVT SELECT 1237			4.52%	\$2,770.52	\$736,675.97	\$736,675.97
BANK OF OKLAHOMA PORTFOLIO	SHORT TERM			4.38%	\$388,789.89	\$106,660,929.48	\$106,660,929.48
**Certificate of Deposit							
FIRST FIDELITY BANK	CD	09/30/24	03/31/25	2.97%	\$618.75	\$250,000.00	\$250,000.00
GREAT NATIONS BANK	CD	09/30/24	09/30/25	4.22%	\$879.17	\$250,000.00	\$250,000.00
VALLIANCE BANK	CD	11/30/24	11/30/25	4.15%	\$864.58	\$250,000.00	\$250,000.00
FIRST NATIONAL BANK	CD	12/28/23	12/28/24	3.15%	\$656.25	\$250,000.00	\$250,000.00
**Subtotal					\$3,018.75	\$1,000,000.00	\$1,000,000.00
**U.S. Treasury Securities/Agency Securities							
US T-STRIPS	912833LU2	08/31/22	02/15/25	3.38%	20,441.38	7,500,000.00	\$7,489,575.00
TVA Note	880591CJ9	08/31/23	11/01/25	4.89%	41,520.11	10,000,000.00	\$10,164,700.00
FFCB	3133ERP96	12/31/24	09/24/26	4.24%	26,488.92	7,500,000.00	\$7,501,200.00
**Subtotal					88,450.41	17,500,000.00	\$17,654,275.00
TOTAL					759,803.27	225,151,795.31	\$224,569,394.34

The Governmental Accounting Standards Board requires the reporting of market values of investment securities. These market values represent the amount of money the security would sell for on the open market, if cash flow demands were such that the security had to be sold. The City of Norman purchases investment securities with the intent of holding them to maturity, as stated in the City's Investment Policy. Only in exceptional circumstances would securities be sold before their maturity, due to cash flow demands or favorable market conditions.