

A RESOLUTION OF THE COUNCIL OF THE CITY OF NORMAN, OKLAHOMA AND THE NORMAN MUNICIPAL AUTHORITY TRANSFERRING \$41,000 FROM THE STREET MAINTENANCE BOND (GENERAL OBLIGATION BOND SERIES 2023B) FUND BALANCE TO ROBINSON STREET PROJECTS LOCATED BETWEEN 60TH AVENUE NE AND 72ND AVENUE N.E. AND 72ND AVENUE N.E. AND 84TH AVENUE N.E.

- § 1. WHEREAS, on April 6, 2021, the residents of the City of Norman approved the 2021–2026 Street Maintenance Bond Program, authorizing the issuance of \$27 million in bonds to fund the resurfacing, rehabilitation, and reconstruction of neighborhood streets; and
- § 2. WHEREAS, the Street Maintenance Bond Program includes five categories of street improvements: Urban Asphalt Pavement Street Rehabilitation, Urban Concrete Street Rehabilitation, Urban Road Reconstruction, Rural Road Rehabilitation, and Preventive Maintenance; and
- § 3. WHEREAS, the Street Maintenance Bond Program remains on schedule, with all original projects anticipated to be completed by June 2026, and adjustments to funding allocations are necessary to address increased project costs.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF NORMAN, OKLAHOMA AND THE TRUSTEES OF THE NORMAN MUNICIPAL AUTHORITY:

- § 4. THAT \$41,000 be appropriated from the Street Maintenance Bond fund balance account (50-2900) to Robinson Street Projects located between 60th Avenue NE and 72nd Avenue NE and 72nd Avenue NE and 84th Avenue NE.

<u>Losing Account</u>	<u>Gaining Accounts</u>	<u>Amount</u>
Street Maintenance Bond fund balance account (50-2900)	Robinson Street Projects located between 60 th Avenue NE and 72 nd Avenue NE (50593376-46101)	\$21,000
Street Maintenance Bond fund balance account (50-2900)	Robinson Street Projects located between 72 nd Avenue NE and 84 th Avenue NE (50593376-46101)	\$20,000
Total:		\$41,000

PASSED AND APPROVED this 12th day of May 2026.

Mayor/Chairman, Stephen T. Holman

ATTEST:

City Clerk/Secretary

