

DATE: October 6, 2021
 TO: City Council
 FROM: Anthony Francisco, Director of Finance
 REVIEWED BY: Clint Mercer, Chief Accountant
 PREPARED BY: Debbie Whitaker, Municipal Accountant III
 SUBJECT: Breakdown of Interest Earnings by Fund

FUND	MONTHLY COMPARISON					ANNUAL COMPARISON				
	MONTHLY BUDGETED INTEREST EARNINGS FYE22	MONTHLY INTEREST EARNINGS September 2021	MONTHLY % INCREASE (DECREASE)	MONTHLY INTEREST % OF PORTFOLIO HOLDINGS	MONTH-END BALANCE September 2021	MONTHLY % OF PORTFOLIO HOLDINGS	ANNUAL BUDGETED INTEREST EARNINGS FYE20-YTD	INTEREST EARNINGS YTD FYE22	YTD % INCREASE (DECREASE)	YTD % PORTFOLIO HOLDINGS
GENERAL FUND	\$15,478	\$778	-84.98%	1.80%	5,081,971	1.81%	\$45,518	\$3,848	-91.55%	2.29%
NET REVENUE STABILIZATION	\$4,167	\$1,234	-70.39%	2.54%	4,000,456	1.43%	\$12,500	\$4,281	-65.92%	2.53%
PUBLIC SAFETY SALES TAX FUND	\$4,167	\$186	-95.53%	0.38%	9,031,051	3.22%	\$12,500	\$230	-98.16%	0.14%
HOUSING	N/A	\$1	100.00%	0.00%	4,012,841	1.43%	N/A	\$2	100.00%	0.00%
SPECIAL GRANTS FUND	N/A	\$458	100.00%	0.94%	13,663,485	4.88%	N/A	\$1,405	100.00%	0.84%
ROOM TAX FUND	\$208	\$127	-39.22%	0.26%	395,670	0.14%	\$625	\$385	-41.56%	0.22%
SEIZURES	\$42	\$312	648.13%	0.64%	1,150,634	0.41%	\$125	\$1,016	712.90%	0.60%
CLEET FUND	N/A	\$0	100.00%	0.00%	(1,893)	0.00%	N/A	\$0	100.00%	0.00%
TRANSIT & PARKING FUND	\$0	\$86	0.00%	0.18%	214,498	0.08%	\$0	\$216	0.00%	0.13%
ART IN PUBLIC PLACES FUND	N/A	\$0	100.00%	0.00%	805	0.00%	N/A	\$2	100.00%	0.00%
WESTWOOD FUND	\$625	\$178	-71.54%	0.37%	1,433,715	0.51%	\$1,875	\$445	-76.27%	0.26%
WATER FUND	\$10,000	\$10,610	6.10%	21.81%	40,353,096	14.40%	\$30,000	\$35,970	19.90%	21.39%
WASTEWATER FUND	\$4,167	\$3,105	-25.49%	6.38%	10,314,802	3.68%	\$12,500	\$10,633	-14.93%	6.32%
SEWER MAINTENANCE FUND	N/A	\$3,599	100.00%	7.40%	11,755,718	4.19%	N/A	\$12,248	100.00%	7.28%
DEVELOPMENT EXCISE	\$5,833	\$2,147	-63.19%	4.41%	7,362,799	2.63%	\$17,500	\$7,455	-57.40%	4.43%
SANITATION FUND	\$25,000	\$5,107	-79.57%	10.50%	16,601,525	5.92%	\$75,000	\$17,734	-76.35%	10.54%
RISK MANAGEMENT FUND	N/A	\$799	100.00%	1.64%	1,936,838	0.69%	N/A	\$3,367	100.00%	2.00%
CAPITAL PROJECTS FUND	\$58,333	\$8,464	-85.49%	17.40%	71,025,962	25.35%	\$100,000	\$29,795	-70.21%	17.72%
NORMAN FORWARD SALES TAX	\$1,250	\$9,157	632.59%	18.83%	64,060,212	22.87%	\$3,750	\$31,313	735.02%	18.62%
PARKLAND FUND	\$833	\$263	-68.45%	0.54%	760,053	0.28%	\$2,500	\$1,026	-58.97%	0.81%
UNP TAX INCREMENT DISTRICT	\$2,000	\$110	-94.49%	0.23%	10,803,184	3.88%	\$120,000	\$229	100.00%	0.14%
CENTER CITY TAX INCREMENT DIST	N/A	\$144	0.00%	0.30%	470,109	0.17%	N/A	\$482	100.00%	0.29%
SINKING FUND	\$2,083	\$1,483	-28.82%	3.05%	4,810,652	1.72%	\$6,250	\$5,121	-18.06%	3.04%
SITE IMPROVEMENT FUND	N/A	\$15	100.00%	0.03%	50,179	0.02%	N/A	\$53	100.00%	0.03%
TRUST & AGENCY FUNDS	N/A	\$3	100.00%	0.01%	9,668	0.00%	N/A	\$10	100.00%	0.01%
ARTERIAL ROAD FUND	N/A	\$277	100.00%	0.57%	898,489	0.32%	N/A	\$957	100.00%	0.57%
	\$134,184	\$48,641	-63.75%	100.00%	280,236,518	100.00%	\$440,643	\$168,180	-61.83%	100.00%

City funds are invested in interest bearing accounts and investment securities, as directed by the City's Investment Policy. Rates of return on these investments relate directly to current Treasury and Money Market rates. Total funds on deposit of \$280.24 million as of 09/30/21 are represented by working capital cash balances of all City funds of approximately \$113.83 million, outstanding encumbrances of \$52.15 million, General Obligation Bond proceeds of \$50.53 million, NUA revenue bond proceeds of \$6.45 million, NMA bond proceeds of \$44.22 million, and UNP TIF reserve amounts of \$13.06 million.

INVESTMENT BY TYPE

LIST BY TYPE	SEC. NO.	PURCHASED	MATURITY	YIELD	September 30, 2021		
					EARNED INTEREST	COST	MARKET
**Checking							
BANK OF OKLAHOMA	GEN'L DEP.			0.07%	\$1,266.49	\$31,611,820.71	\$31,611,820.71
BANK OF OKLAHOMA	WARRANTS PAYABLE					(\$1,123,881.94)	(\$1,123,881.94)
BANK OF OKLAHOMA	PAYROLL					(\$1,654,279.21)	(\$1,654,279.21)
BANK OF OKLAHOMA	COURT BOND REFUNDS					\$196,602.74	\$196,602.74
BANK OF OKLAHOMA	INSURANCE CLAIMS					(\$198,000.69)	(\$198,000.69)
BANK OF OKLAHOMA	LOCK BOX					\$2,003,834.04	\$2,003,834.04
BANK OF OKLAHOMA	RETURN CHECKS					(\$3,915.04)	(\$3,915.04)
BANK OF OKLAHOMA	PARKS					\$0.00	\$0.00
BANK OF OKLAHOMA	FLEXIBLE SPENDING					\$17,154.92	\$17,154.92
BANK OF OKLAHOMA	CDBG-CV			0.07%	\$0.63	\$1,254.64	\$1,254.64
**Subtotal					\$1,269.12	\$30,850,590.17	\$30,850,590.17
**Money Market							
BANCFIRST-NUA	MONEY MKT.			0.37%	\$0.00	\$187,899.43	\$187,899.43
BANCFIRST-NMA Golf	MONEY MKT.			0.06%	\$1.09	\$12,259.88	\$12,259.88
BANCFIRST-NUA Water	MONEY MKT.			0.37%	\$34.37	\$5,947,828.12	\$5,947,828.12
BANCFIRST-NUA Clean Water	MONEY MKT.			0.06%	\$0.61	\$311,407.81	\$311,407.81
BANCFIRST-NMA PSST	MONEY MKT.			0.37%	\$48.68	\$8,117,054.50	\$8,117,054.50
BANCFIRST-NMA Norman Forward	MONEY MKT.			0.37%	\$162.20	\$34,188,118.13	\$34,188,118.13
BANCFIRST-NMA ERP Financing	MONEY MKT.			0.37%	\$9.28	\$1,897,736.28	\$1,897,736.28
BANK OF OKLAHOMA UNP TIF	MONEY MKT.			0.01%	\$110.28	\$13,056,811.84	\$13,056,811.84
BANK OF OKLAHOMA ARPA	MONEY MKT.			0.05%	\$457.17	\$11,124,828.10	\$11,124,828.10
BANK OF OKLAHOMA-Westwood	MONEY MKT.			0.05%	\$176.81	\$0.00	\$0.00
BANK OF OKLAHOMA-CW	MONEY MKT.			0.05%	\$0.56	\$12,421.57	\$12,421.57
BANK OF OKLAHOMA	MONEY MKT.			0.05%	\$1.13	\$25,471.54	\$25,471.54
BANK OF OKLAHOMA	MONEY MKT.			0.05%	\$7.26	\$163,521.16	\$163,521.16
BANK OF OKLAHOMA-SW	MONEY MKT.			0.05%	\$0.00	\$6.77	\$6.77
BANK OF OKLAHOMA-2015	MONEY MKT.			0.05%	\$87.92	\$1,967,911.83	\$1,967,911.83
BANK OF OKLAHOMA-2019A	MONEY MKT.			0.05%	\$375.75	\$8,526,750.42	\$8,526,750.42
BANK OF OKLAHOMA-2019B	MONEY MKT.			0.05%	\$753.98	\$16,682,119.23	\$16,682,119.23
BANK OF OKLAHOMA-2020A	MONEY MKT.			0.05%	\$404.51	\$9,700,258.77	\$9,700,258.77
BANK OF OKLAHOMA-2021	MONEY MKT.			0.05%	\$560.90	\$13,649,051.81	\$13,649,051.81
**Subtotal					\$3,192.50	\$125,571,457.19	\$125,571,457.19
**Sweep/Overnights							
BANK OF OKLAHOMA	ICS ACCT			0.03%	\$796.41	\$32,320,825.21	\$32,320,825.21
BANK OF OKLAHOMA PORTFOLIO	SHORT TERM			0.01%	\$218.72	\$29,388,645.90	\$29,388,645.90
**Certificate of Deposit							
FIRST FIDELITY BANK	CD	09/30/21	09/30/22	0.45%	\$31.25	\$250,000.00	\$250,000.00
GREAT NATIONS BANK	CD	09/30/21	09/30/22	0.45%	\$114.58	\$250,000.00	\$250,000.00
VALLIANCE BANK	CD	11/30/20	11/30/21	0.15%	\$31.25	\$250,000.00	\$250,000.00
FIRST NATIONAL BANK	CD	12/28/20	12/28/21	0.25%	\$52.08	\$250,000.00	\$250,000.00
**Subtotal					\$229.16	\$1,000,000.00	\$1,000,000.00
**U.S. Treasury Securities/Agency Securities							
FHLB	313383ZU8	10/31/18	09/10/21	2.93%	2,442.87		
US T-Note	9128285L0	04/30/19	11/15/21	2.27%	9,584.01	5,000,000.00	\$5,074,250.00
FFCB	3133EH2T9	12/31/19	12/13/21	1.58%	665.21	500,000.00	\$505,085.00
FFCB	3133EMNU2	01/29/21	04/27/22	0.06%	525.22	7,500,000.00	\$7,501,500.00
US T-Note	912828XR6	05/31/19	05/31/22	2.04%	5,055.01	3,000,000.00	\$2,975,156.26
FHLB	313381BR5	12/31/19	12/09/22	1.61%	10,936.82	8,100,000.00	\$8,161,803.00
FHLMC	3134GXGQ1	01/29/21	12/15/22	0.06%	911.66	8,000,000.00	\$7,998,720.00
FFCB	3133EMKU5	01/29/21	12/14/22	0.11%	455.30	5,005,000.00	\$5,006,501.50
US T-Note	9128284X5	06/29/21	08/31/23	2.75%	2,072.68	8,500,000.00	\$8,959,531.25
FHLB	3130A3VC5	12/31/19	12/08/23	1.62%	8,932.98	6,500,000.00	\$6,656,000.00
US T-Note	91282CBN0	06/30/21	12/28/23	0.13%	1,353.82	9,000,000.00	\$8,991,562.50
**Subtotal					42,935.58	61,105,000.00	\$61,830,109.51
TOTAL					48,641.49	280,236,518.47	\$248,640,802.77

The Governmental Accounting Standards Board requires the reporting of market values of investment securities. These market values represent the amount of money the security would sell for on the open market, if cash flow demands were such that the security had to be sold. The City of Norman purchases investment securities with the intent of holding them to maturity, as stated in the City's Investment Policy. Only in exceptional circumstances would securities be sold before their maturity, due to cash flow demands or favorable market conditions.