

A RESOLUTION OF THE COUNCIL OF THE CITY OF NORMAN, OKLAHOMA, AND THE NORMAN UTILITIES AUTHORITY APPROPRIATING \$2,500,000 FROM THE WATER RECLAMATION FUND BALANCE, \$117,000 FROM THE CAPITAL FUND BALANCE, AND TRANSFERRING \$50,000 FROM GENERAL FUND INTERFUND TRANSFERS TO THE PUBLIC TRANSPORTATION FUND TO CLOSE OUT YEAR END ACCOUNTING ENTRIES FOR FYE 2021.

- § 1. WHEREAS, at the end of FYE 2021 fiscal year several accounts exceeded their budgetary balances and by law the City cannot overdraw expenditure accounts beyond budgetary balances; and
- § 2. WHEREAS, \$2,500,000 needs to be appropriated from the Water Reclamation Fund Balance to cover depreciation expenses resulting from audit adjustments (increased valuation of the Water Reclamation Facility); and
- § 3. WHEREAS, \$117,000 needs to be appropriated from the Capital Fund Balance to cover issuance costs related to the 2021 Street Maintenance General Obligation Bond Issue; and
- § 4. WHEREAS, \$50,000 needs to be transferred from General Fund Interfund Transfers to the Public Transportation Fund.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF NORMAN, OKLAHOMA, AND THE NORMAN UTILITIES AUTHORITY:

- § 5. That the following appropriations and transfer be made for reasons as stated above:

Account Name	Losing Account	Gaining Account	Amount
Audit Adjustments - Depreciation	32-29000	32930199-49001	2,500,000
Debt Service – Issuance Cost	50-29000	50930149-47203	\$ 117,000
Internal Services – Fleet Parts	10930194-48027	27550276-43802	\$ 50,000

PASSED AND ADOPTED this 26th day of October, 2021.

Mayor/Chairman

ATTEST:

City Clerk/Secretary

