

Resolution

R-2425-98

A RESOLUTION OF THE COUNCIL OF THE CITY OF NORMAN, OKLAHOMA, AND THE NORMAN MUNICIPAL AUTHORITY APPROPRIATING \$947,430.00 FROM THE 2021 STREET MAINTENANCE BOND FUND BALANCE ACCOUNT NUMBER 50-29000 TO BP0667, BP0668 AND BP0669 FOR BOND PROJECT ASPHALT LOCATIONS

- § 1. WHEREAS, Norman residents approved the 2021-2026 Street Maintenance Bond Program on April 6, 2021 to fund the resurfacing, rehabilitation and reconstruction of neighborhood streets; and
- § 2. WHEREAS, the 2021 Street Maintenance Bond program is currently on schedule and on budget; and
- § 3. WHEREAS, the year five Urban Asphalt projects have been incorporated into the year four construction plan, accelerating completion of the bond projects ahead of the FYE 2026 budget adoption; and
- § 4. WHEREAS, this appropriation will pay the full amount of \$947,430.00 for projects BP0667, BP0668 and BP0669 on the 2021 Street Maintenance Bond program.

NOW, THEREFORE, BE IT RESOLVED BY THE TRUSTEES OF THE NORMAN MUNICIPAL AUTHORITY:

- § 5. That the following appropriation be made for reasons as stated above:

Project #	Limits	Losing Account	Gaining Account	Amount
BP0667	Astor Drive – Tecumseh Road to Crail Drive	50-29000	50594401-46101	\$607,685.00
BP0668	Crail Drive – 36 th Avenue NW to Astor Drive	50-29000	50594401-46101	\$137,020.00
BP0669	Goddard Ave – Flood Avenue to 2113 Goddard Ave	50-29000	50594401-46101	\$202,725.00
			TOTAL	\$947,430.00

PASSED AND ADOPTED this 25th of March, 2025.

ATTEST:

Chairman

Secretary

