

DATE: March 6, 2025
 TO: City Council
 FROM: Anthony Francisco, Director of Finance
 REVIEWED BY: Clint Mercer, Chief Accountant
 PREPARED BY: Debbie Whitaker, Municipal Accountant III
 SUBJECT: Finance Director's Investment Report

FUND	MONTHLY COMPARISON						ANNUAL COMPARISON			
	MONTHLY BUDGETED INTEREST EARNINGS FYE25	MONTHLY INTEREST EARNINGS February 2025	MONTHLY % INCREASE (DECREASE)	MONTHLY INTEREST % OF PORTFOLIO HOLDINGS	MONTH-END BALANCE February 2025	MONTHLY % OF PORTFOLIO HOLDINGS	ANNUAL BUDGETED INTEREST EARNINGS FYE25-YTD	INTEREST EARNINGS YTD FYE25	YTD % INCREASE (DECREASE)	YTD % PORTFOLIO HOLDINGS
GENERAL FUND	\$16,423	\$38,540	134.87%	5.39%	10,907,745	4.57%	\$128,809	\$349,036	170.97%	5.56%
NET REVENUE STABILIZATION	\$4,167	\$16,998	307.95%	2.38%	4,878,896	2.04%	\$33,333	\$151,092	353.27%	2.41%
PUBLIC SAFETY SALES TAX FUND	\$4,167	\$8,349	100.38%	1.17%	959,255	0.40%	\$33,333	\$73,614	120.84%	1.17%
HOUSING	N/A	\$426	100.00%	0.06%	4,402,418	1.84%	N/A	\$4,137	100.00%	0.07%
SPECIAL GRANTS FUND	N/A	\$22,616	100.00%	3.16%	16,832,390	7.05%	N/A	\$233,436	100.00%	3.72%
ROOM TAX FUND	\$208	\$3,007	1343.21%	0.42%	857,882	0.36%	\$1,667	\$31,549	1792.92%	0.50%
YFAC FUND	\$0	\$0	0.00%	0.00%	(460,543)	-0.19%	\$0	\$0	0.00%	0.00%
SEIZURES	\$42	\$5,092	12120.56%	0.71%	1,582,048	0.66%	\$333	\$56,471	16841.35%	0.90%
CLEET FUND	N/A	\$0	100.00%	0.00%	(4,315)	0.00%	N/A	\$0	100.00%	0.00%
TRANSIT & PARKING FUND	\$0	\$850	0.00%	0.12%	218,999	0.09%	\$0	\$38,292	0.00%	0.61%
ART IN PUBLIC PLACES FUND	N/A	\$8	100.00%	0.00%	2,619	0.00%	N/A	\$53	100.00%	0.00%
WESTWOOD FUND	\$625	\$99	-84.11%	0.01%	923,418	0.39%	\$5,000	\$11,925	138.50%	0.19%
WATER FUND	\$10,000	\$152,749	1427.49%	21.36%	44,663,481	18.70%	\$80,000	\$1,348,683	1583.35%	21.44%
WASTEWATER FUND	\$4,167	\$21,629	419.10%	3.02%	6,437,924	2.70%	\$33,333	\$228,256	584.77%	3.63%
SEWER MAINTENANCE FUND	N/A	\$60,064	100.00%	8.40%	16,804,082	7.03%	N/A	\$557,157	100.00%	8.87%
DEVELOPMENT EXCISE	\$5,833	\$9,354	60.36%	1.31%	3,000,494	1.26%	\$46,667	\$92,873	99.01%	1.48%
SANITATION FUND	\$25,000	\$36,377	45.51%	5.09%	10,396,484	4.35%	\$200,000	\$322,442	61.22%	5.13%
RISK MANAGEMENT FUND	N/A	\$3,787	100.00%	0.53%	922,614	0.39%	N/A	\$82,018	100.00%	0.99%
CAPITAL PROJECTS FUND	\$58,333	\$166,008	184.58%	23.22%	73,258,123	30.67%	\$466,667	\$1,698,711	264.01%	27.04%
NORMAN FORWARD SALES TAX	\$1,250	\$29,941	2295.24%	4.19%	6,114,135	2.56%	\$10,000	\$184,562	1745.62%	2.94%
PARKLAND FUND	\$833	\$2,986	258.28%	0.42%	857,512	0.36%	\$6,667	\$26,452	296.78%	0.42%
UNP TAX INCREMENT DISTRICT	\$2,000	\$42,491	2024.57%	5.94%	8,192,291	3.43%	\$160,000	\$314,072	96.30%	5.00%
CENTER CITY TAX INCREMENT DIST	\$167	\$18,019	0.00%	2.52%	5,220,566	2.19%	N/A	\$133,537	100.00%	2.13%
SINKING FUND	\$2,083	\$71,440	3329.13%	9.99%	20,694,528	8.66%	\$16,667	\$327,666	1865.99%	5.22%
SITE IMPROVEMENT FUND	N/A	\$190	100.00%	0.03%	54,481	0.02%	N/A	\$1,687	100.00%	0.03%
TRUST & AGENCY FUNDS	N/A	\$37	100.00%	0.01%	10,613	0.00%	N/A	\$329	100.00%	0.01%
ARTERIAL ROAD FUND	N/A	\$3,995	100.00%	0.56%	1,149,088	0.48%	N/A	\$35,424	100.00%	0.56%
	\$135,298	\$715,053	428.50%	100.00%	238,877,229	100.00%	\$1,222,476	\$8,281,472	413.83%	100.00%

City funds are invested in interest bearing accounts and investment securities, as directed by the City's Investment Policy. Rates of return on these investments relate directly to current Treasury and Money Market rates. Total funds on deposit of \$238.89 million as of 02/28/25 are represented by working capital cash balances of all City funds of approximately \$109.02 million, outstanding encumbrances of \$52.31 million, General Obligation Bond proceeds of \$59.08 million, NUA revenue bond proceeds of \$8.32 million, NMA bond proceeds of \$4.74 million, and UNP TIF reserve amounts of \$5.41 million.

INVESTMENT BY TYPE

February 28, 2025					EARNED		
LIST BY TYPE	SEC. NO.	PURCHASED	MATURITY	YIELD	INTEREST	COST	MARKET
**Checking							
BANK OF OKLAHOMA	GEN'L DEP.			2.37%	\$37,085.03	\$18,890,468.90	\$18,890,468.90
BANK OF OKLAHOMA	WARRANTS PAYABLE					(\$1,008,915.49)	(\$1,008,915.49)
BANK OF OKLAHOMA	PAYROLL					(\$4,003,749.46)	(\$4,003,749.46)
BANK OF OKLAHOMA	COURT BOND REFUNDS					\$239,946.27	\$239,946.27
BANK OF OKLAHOMA	INSURANCE CLAIMS					(\$304,942.41)	(\$304,942.41)
BANK OF OKLAHOMA	LOCK BOX					\$1,307,742.63	\$1,307,742.63
BANK OF OKLAHOMA	RETURN CHECKS					(\$5,553.36)	(\$5,553.36)
BANK OF OKLAHOMA	PARKS					\$0.00	\$0.00
BANK OF OKLAHOMA	FLEXIBLE SPENDING					(\$10,812.11)	(\$10,812.11)
BANK OF OKLAHOMA	CDBG-CV			2.39%	\$426.19	\$214,104.19	\$214,104.19
**Subtotal					\$37,511.22	\$15,318,289.16	\$15,318,289.16
**Money Market							
BANCFIRST-NUA	MONEY MKT.			4.86%	\$1,953.21	\$992,236.96	\$992,236.96
BANCFIRST-NMA Room Tax	MONEY MKT.			4.86%	\$473.90	\$216,127.18	\$216,127.18
BANCFIRST-NUA Water	MONEY MKT.			4.58%	\$19,345.10	\$6,487,077.92	\$6,487,077.92
BANCFIRST-NUA Clean Water	MONEY MKT.			4.86%	\$1,676.23	\$843,497.01	\$843,497.01
BANCFIRST-NMA PSST	MONEY MKT.			4.58%	\$8,349.21	\$2,806,795.52	\$2,806,795.52
BANCFIRST-NMA Norman Forward	MONEY MKT.			4.58%	\$16,905.05	\$1,718,252.74	\$1,718,252.74
BANK OF OKLAHOMA UNP TIF	MONEY MKT.			4.77%	\$40,273.63	\$5,414,014.64	\$5,414,014.64
BANK OF OKLAHOMA ARPA	MONEY MKT.			2.39%	\$19,965.23	\$10,030,005.41	\$10,030,005.41
BANK OF OKLAHOMA-Westwood	MONEY MKT.			2.39%	\$99.31	\$0.00	\$0.00
BANK OF OKLAHOMA-CW	MONEY MKT.			2.39%	\$26.33	\$13,227.49	\$13,227.49
BANK OF OKLAHOMA	MONEY MKT.			2.39%	\$119.30	\$59,932.48	\$59,932.48
BANK OF OKLAHOMA	MONEY MKT.			2.39%	\$577.94	\$290,340.01	\$290,340.01
BANK OF OKLAHOMA-SW	MONEY MKT.			2.39%	\$0.37	\$188.36	\$188.36
BANK OF OKLAHOMA-Opioid Abt	MONEY MKT.			2.39%	\$2,531.09	\$1,271,554.41	\$1,271,554.41
BANK OF OKLAHOMA-Misty Lake	MONEY MKT.			2.39%	\$1,261.54	\$633,764.31	\$633,764.31
BANK OF OKLAHOMA-2023A	MONEY MKT.			2.39%	\$52,165.62	\$26,194,924.34	\$26,194,924.34
BANK OF OKLAHOMA-2023B	MONEY MKT.			2.39%	\$28,705.28	\$14,420,709.58	\$14,420,709.58
BANK OF OKLAHOMA-2021	MONEY MKT.			2.39%	\$8,384.59	\$4,160,256.30	\$4,160,256.30
BANK OF OKLAHOMA-2024A	MONEY MKT.			2.39%	\$28,572.24	\$14,303,138.21	\$14,303,138.21
**Subtotal					\$231,385.17	\$89,856,042.87	\$89,856,042.87
**Sweep/Overnight							
GOLDMAN SACHS	GOVT SELECT 1237			4.35%	\$2,675.66	\$739,351.63	\$739,351.63
BANK OF OKLAHOMA PORTFOLIO	SHORT TERM			4.32%	\$360,434.65	\$108,008,545.12	\$108,008,545.12
**Certificate of Deposit							
FIRST FIDELITY BANK	CD	09/30/24	03/31/25	2.97%	\$618.75	\$250,000.00	\$250,000.00
GREAT NATIONS BANK	CD	09/30/24	09/30/25	4.22%	\$879.17	\$250,000.00	\$250,000.00
VALLIANCE BANK	CD	11/30/24	11/30/25	4.15%	\$864.58	\$250,000.00	\$250,000.00
FIRST NATIONAL BANK	CD	12/28/23	12/28/24	3.15%	\$656.25	\$250,000.00	\$250,000.00
**Subtotal					\$3,018.75	\$1,000,000.00	\$1,000,000.00
**U.S. Treasury Securities/Agency Securities							
US T-STRIPS	912833LU2	08/31/22	02/15/25	3.38%	9,890.99		
TVA Note	880591CJ9	08/31/23	11/01/25	4.89%	42,945.59	10,000,000.00	\$10,163,100.00
FFCB	3133ERWP2	02/28/25	10/01/25	4.24%	694.81	6,455,000.00	\$6,440,540.80
FFCB	3133ERP96	12/31/24	09/24/26	4.24%	26,496.04	7,500,000.00	\$7,517,325.00
**Subtotal					80,027.43	23,955,000.00	\$10,163,100.00
TOTAL					715,052.88	238,877,228.78	\$224,345,977.15

The Governmental Accounting Standards Board requires the reporting of market values of investment securities. These market values represent the amount of money the security would sell for on the open market, if cash flow demands were such that the security had to be sold. The City of Norman purchases investment securities with the intent of holding them to maturity, as stated in the City's Investment Policy. Only in exceptional circumstances would securities be sold before their maturity, due to cash flow demands or favorable market conditions.