

A RESOLUTION OF THE COUNCIL OF THE CITY OF
NORMAN, OKLAHOMA, AND THE NORMAN MUNICIPAL
AUTHORITY TRANSFERRING \$725,537.91 TO TECHNOLOGY
PLACE STREET EXTENSION FROM VARIOUS PROJECTS FOR
THE SAXON INDUSTRIAL PARK IMPROVEMENT PROJECT.

- § 1. WHEREAS, the Saxon Industrial Park Improvement Project was initially intended to be funded by an Economic Development Authority grant, an ODOT Industrial Road Program grant and a City share, in partnership with the Norman Economic Development Coalition (NEDC); and
- § 2. WHEREAS, planned street improvements include a new east-west street that begins at the south end of Technology Place and will continue east to 36th Avenue SE at the current Saxon Park entrance and intersect with John Saxon Boulevard providing connectivity for both emergency and truck access within the industrial park; and
- § 3. WHEREAS, after several attempts to secure funding for this improvement, Staff received direction to identify alternative means to complete the project.

NOW, THEREFORE, BE IT RESOLVED BY THE NORMAN MUNICIPAL AUTHORITY:

- § 4. That the following transfers be made for the reasons stated above:

Project #	Account From:	Account To:	Total:
SC0748	Street Maintenance, Construction (50595511-46101)	Street Extension, Construction (Account 50593357-46101; Project TR0120)	\$123,450.00
SC0749	Construction (50595511-46101)	50593357-46101; TR0120	\$144,865.48
SC0751	Materials 50595511-46301	50593357-46101; TR0120	\$55,568.22
SC0752	Materials 50595511-46301	50593357-46101; TR0120	\$97,551.32
SC0671	Construction (50597718-46101)	50593357-46101; TR0120	\$78,734.23
SC0726	Construction (50590051-46101)	50593357-46101; TR0120	\$50,000.00
NFP120	51594405-46101	50593357-46101; TR0120	\$171,641.00
NFP120	51590405-46201	50593357-46101; TR0120	\$3,727.66
		Total:	\$725,537.91

PASSED AND ADOPTED this 14th day of October, 2025.

ATTEST:

Chairman

Secretary

