

DATE: July 08, 2024  
 TO: City Council  
 FROM: Anthony Francisco, Director of Finance  
 REVIEWED BY: Clint Mercer, Chief Accountant  
 PREPARED BY: Debbie Whitaker, Municipal Accountant III  
 SUBJECT: Finance Director's Investment Report

FUND	MONTHLY COMPARISON					ANNUAL COMPARISON				
	MONTHLY BUDGETED INTEREST EARNINGS FYE24	MONTHLY INTEREST EARNINGS June 2024	MONTHLY % INCREASE (DECREASE)	MONTHLY INTEREST % OF PORTFOLIO HOLDINGS	MONTH-END BALANCE June 2024	MONTHLY % OF PORTFOLIO HOLDINGS	ANNUAL BUDGETED INTEREST EARNINGS FYE24-YTD	INTEREST EARNINGS YTD FYE24	YTD % INCREASE (DECREASE)	YTD % PORTFOLIO HOLDINGS
GENERAL FUND	\$16,101	\$45,752	184.15%	5.60%	15,250,270	5.93%	\$193,214	\$583,845	202.18%	6.04%
NET REVENUE STABILIZATION	\$4,167	\$18,204	336.91%	2.23%	4,936,693	1.92%	\$50,000	\$189,005	278.01%	1.96%
PUBLIC SAFETY SALES TAX FUND	\$4,167	\$10,632	155.17%	1.30%	2,040,147	0.79%	\$50,000	\$231,116	362.23%	2.39%
HOUSING	N/A	\$558	100.00%	0.07%	3,722,865	1.45%	N/A	\$6,714	100.00%	0.07%
SPECIAL GRANTS FUND	N/A	\$38,917	100.00%	4.52%	15,124,536	5.88%	N/A	\$552,561	100.00%	5.72%
ROOM TAX FUND	\$208	\$3,295	1481.78%	0.40%	892,920	0.35%	\$2,500	\$32,051	1182.04%	0.33%
YFAC FUND	\$0	\$0	0.00%	0.00%	(321,225)	-0.12%	\$0	\$0	0.00%	0.00%
SEIZURES	\$42	\$7,640	18236.79%	0.94%	2,121,670	0.82%	\$500	\$73,870	14674.08%	0.76%
CLEET FUND	N/A	\$0	100.00%	0.00%	702	0.00%	N/A	\$90	100.00%	0.00%
TRANSIT & PARKING FUND	\$0	\$10,725	0.00%	1.31%	1,421,627	0.55%	\$0	\$45,764	0.00%	0.47%
ART IN PUBLIC PLACES FUND	N/A	\$11	100.00%	0.00%	3,341	0.00%	N/A	\$88	100.00%	0.00%
WESTWOOD FUND	\$625	\$3,455	452.72%	0.42%	1,438,849	0.56%	\$7,500	\$136,090	1714.53%	1.41%
WATER FUND	\$10,000	\$170,334	1603.34%	20.86%	45,528,409	17.70%	\$120,000	\$1,712,857	1327.38%	17.73%
WASTEWATER FUND	\$4,167	\$28,478	583.47%	3.49%	7,989,492	3.11%	\$50,000	\$295,621	491.24%	3.06%
SEWER MAINTENANCE FUND	N/A	\$69,156	100.00%	8.47%	18,795,533	7.31%	N/A	\$702,448	100.00%	7.27%
DEVELOPMENT EXCISE	\$5,833	\$12,148	108.25%	1.49%	3,719,807	1.45%	\$70,000	\$190,813	172.59%	1.98%
SANITATION FUND	\$25,000	\$39,117	56.47%	4.79%	10,497,165	4.08%	\$300,000	\$437,971	45.99%	4.53%
RISK MANAGEMENT FUND	N/A	\$10,198	100.00%	1.25%	1,791,534	0.70%	N/A	\$55,894	100.00%	0.58%
CAPITAL PROJECTS FUND	\$58,333	\$221,657	279.98%	27.15%	87,261,650	33.92%	\$700,000	\$3,075,054	339.29%	31.83%
NORMAN FORWARD SALES TAX	\$1,250	\$24,351	1848.07%	2.98%	8,464,734	3.29%	\$15,000	\$341,075	2173.83%	3.53%
PARKLAND FUND	\$833	\$3,213	285.57%	0.39%	869,979	0.34%	\$10,000	\$34,593	245.93%	0.36%
UNP TAX INCREMENT DISTRICT	\$2,000	\$46,332	2216.62%	5.67%	11,030,008	4.29%	\$240,000	\$507,824	111.59%	5.26%
CENTER CITY TAX INCREMENT DIST	\$167	\$15,666	0.00%	1.92%	4,246,496	1.65%	N/A	\$131,869	100.00%	1.37%
SINKING FUND	\$2,083	\$34,134	1538.43%	4.18%	9,238,476	3.59%	\$25,000	\$275,560	1002.24%	2.85%
SITE IMPROVEMENT FUND	N/A	\$208	100.00%	0.03%	55,846	0.02%	N/A	\$2,138	100.00%	0.02%
TRUST & AGENCY FUNDS	N/A	\$40	100.00%	0.00%	10,728	0.00%	N/A	\$411	100.00%	0.00%
ARTERIAL ROAD FUND	N/A	\$4,277	100.00%	0.52%	1,159,960	0.45%	N/A	\$44,410	100.00%	0.46%
	\$134,976	\$816,495	504.92%	100.00%	257,290,211	100.00%	\$1,833,714	\$9,659,729	426.78%	100.00%

City funds are invested in interest bearing accounts and investment securities, as directed by the City's Investment Policy. Rates of return on these investments relate directly to current Treasury and Money Market rates. Total funds on deposit of \$257.29 million as of 06/30/24 are represented by working capital cash balances of all City funds of approximately \$91.21 million, outstanding encumbrances of \$71 million, General Obligation Bond proceeds of \$69.89 million, NUA revenue bond proceeds of \$6.83 million, NMA bond proceeds of \$7.99 million, and UNP TIF reserve amounts of \$10.37 million.

INVESTMENT BY TYPE

June 30, 2024

LIST BY TYPE	SEC. NO.	PURCHASED	MATURITY	YIELD	EARNED INTEREST	COST	MARKET
<b>**Checking</b>							
BANK OF OKLAHOMA	GEN'L DEP.			3.15%	\$39,835.75	\$18,949,054.71	\$18,949,054.71
BANK OF OKLAHOMA	WARRANTS PAYABLE					(\$1,391,598.77)	(\$1,391,598.77)
BANK OF OKLAHOMA	PAYROLL					(\$3,936,414.16)	(\$3,936,414.16)
BANK OF OKLAHOMA	COURT BOND REFUNDS					\$187,050.52	\$187,050.52
BANK OF OKLAHOMA	INSURANCE CLAIMS					\$539,218.15	\$539,218.15
BANK OF OKLAHOMA	LOCK BOX					\$1,656,386.81	\$1,656,386.81
BANK OF OKLAHOMA	RETURN CHECKS					(\$23,595.07)	(\$23,595.07)
BANK OF OKLAHOMA	PARKS					\$0.00	\$0.00
BANK OF OKLAHOMA	FLEXIBLE SPENDING					\$3,965.12	\$3,965.12
BANK OF OKLAHOMA	CDBG-CV			3.20%	\$557.85	\$209,967.65	\$209,967.65
**Subtotal					\$40,393.60	\$16,194,034.96	\$16,194,034.96
<b>**Money Market</b>							
BANCFIRST-NUA	MONEY MKT.			5.19%	\$1,142.25	\$600,720.47	\$600,720.47
BANCFIRST-NMA Room Tax	MONEY MKT.			5.26%	\$256.83	\$145,845.69	\$145,845.69
BANCFIRST-NUA Water	MONEY MKT.			5.19%	\$22,047.05	\$5,715,317.70	\$5,715,317.70
BANCFIRST-NUA Clean Water	MONEY MKT.			5.26%	\$137.04	\$513,650.36	\$513,650.36
BANCFIRST-NMA PSST	MONEY MKT.			5.19%	\$10,631.89	\$3,062,588.58	\$3,062,588.58
BANCFIRST-NMA Norman Forward	MONEY MKT.			5.19%	\$12,084.91	\$4,783,468.10	\$4,783,468.10
BANK OF OKLAHOMA UNP TIF	MONEY MKT.			5.26%	\$43,936.21	\$10,369,707.79	\$10,369,707.79
BANK OF OKLAHOMA ARPA	MONEY MKT.			3.20%	\$36,825.31	\$12,924,367.64	\$12,924,367.64
BANK OF OKLAHOMA-Westwood	MONEY MKT.			3.20%	\$3,454.51	\$0.00	\$0.00
BANK OF OKLAHOMA-CVW	MONEY MKT.			3.20%	\$34.46	\$12,971.93	\$12,971.93
BANK OF OKLAHOMA	MONEY MKT.			3.20%	\$91.48	\$34,433.46	\$34,433.46
BANK OF OKLAHOMA	MONEY MKT.			3.20%	\$730.75	\$275,044.87	\$275,044.87
BANK OF OKLAHOMA-SW	MONEY MKT.			3.20%	\$26.88	\$184.73	\$184.73
BANK OF OKLAHOMA-Misty Lake	MONEY MKT.			3.20%	\$1,651.29	\$621,519.86	\$621,519.86
BANK OF OKLAHOMA-2023A	MONEY MKT.			3.20%	\$72,434.75	\$27,263,295.89	\$27,263,295.89
BANK OF OKLAHOMA-2023B	MONEY MKT.			3.20%	\$37,574.78	\$14,142,539.08	\$14,142,539.08
BANK OF OKLAHOMA-2019B	MONEY MKT.			3.20%	\$13,423.13	\$5,008,065.31	\$5,008,065.31
BANK OF OKLAHOMA-2021	MONEY MKT.			3.20%	\$19,370.25	\$7,241,933.07	\$7,241,933.07
BANK OF OKLAHOMA-2024A	MONEY MKT.			1.33%	\$17,934.05	\$16,237,643.42	\$16,237,643.42
**Subtotal					\$293,787.82	\$108,953,297.95	\$108,953,297.95
<b>**Sweep/Overnight</b>							
GOLDMAN SACHS	GOVT SELECT 1237			5.26%	\$11,768.09	\$2,689,464.48	\$2,689,464.48
BANK OF OKLAHOMA PORTFOLIO	SHORT TERM			5.14%	\$329,318.38	\$80,953,413.18	\$80,953,413.18
<b>**Certificate of Deposit</b>							
FIRST FIDELITY BANK	CD	03/30/24	09/30/24	2.97%	\$618.75	\$250,000.00	\$250,000.00
GREAT NATIONS BANK	CD	09/30/23	09/30/24	4.60%	\$322.92	\$250,000.00	\$250,000.00
VALLIANCE BANK	CD	11/30/23	11/30/24	4.15%	\$531.20	\$250,000.00	\$250,000.00
FIRST NATIONAL BANK	CD	12/28/23	12/28/24	3.15%	\$593.75	\$250,000.00	\$250,000.00
**Subtotal					\$2,066.62	\$1,000,000.00	\$1,000,000.00
<b>**U.S. Treasury Securities/Agency Securities</b>							
FHLB	3130ABHK2	11/30/21	06/14/24	0.70%	1,749.32		
US T-Note	91282CCT6	01/31/22	08/15/24	1.27%	7,729.07	7,500,000.00	\$7,453,650.00
FHLB	3130AVB84	07/31/23	09/13/24	5.35%	33,443.60	7,500,000.00	\$7,494,150.00
FFCB	3133ENEJ5	06/30/22	11/18/24	3.15%	31,412.46	12,500,000.00	\$12,286,500.00
FHLB	3130A3GE8	01/28/22	12/13/24	1.41%	3,048.46	2,500,000.00	\$2,470,525.00
US T-STRIPS	912833LU2	08/31/22	02/15/25	3.38%	19,781.98	7,500,000.00	\$7,271,175.00
TVA Note	880591CJ9	08/31/23	11/01/25	4.89%	41,995.27	10,000,000.00	\$10,283,900.00
**Subtotal					139,160.16	47,500,000.00	\$47,259,900.00
**TOTAL**					816,494.67	257,290,210.57	\$254,360,646.09

The Governmental Accounting Standards Board requires the reporting of market values of investment securities. These market values represent the amount of money the security would sell for on the open market, if cash flow demands were such that the security had to be sold. The City of Norman purchases investment securities with the intent of holding them to maturity, as stated in the City's Investment Policy. Only in exceptional circumstances would securities be sold before their maturity, due to cash flow demands or favorable market conditions.