

Lindsey Tower



Alternative Analysis - Update

Summary of 3/19/24 Executive Session

- Near busy intersection and campus
- Out of service for 10 years
- Tank is structurally sound but coatings are in poor condition



Summary of 3/19/24 Executive Session (continued)

- No beneficial use for water or nonpotable reuse system
- Two Options:
 1. Demolition
 2. Resurfacing
 - a. Future maintenance no longer part of NUA, Utilities or Water Fund (31)
- Cost Responsibility:
 1. Option 1 - Demolition - NUA pays.
 2. Option 2 - Resurface Exterior - NUA contributes cost of demolition. Remainder of cost paid from other sources *and would be the same for future maintenance.*
- NUA opened Bid No. 2324-51 for Robinson Tower resurfacing and Lindsey Tower options on April 18, 2024.



WA0382 - Robinson Tower Resurfacing & WA0182 Lindsey Tower Demolition or Resurfacing 4/18/2024 Bid Results



BIDDER NAME	BID PRICES	
	<u>ROBINSON + DEMO. OF LINDSEY</u>	<u>ROBINSON + REPAINT EXTERIOR OF LINDSEY</u>
Andrade (O&J)	\$ 840,500.00	\$ 1,389,500.00
G&L	\$ 816,200.00	\$ 1,239,900.00
Viking	\$ 1,098,800.00	\$ 1,631,400.00
TankEZ	\$ 934,800.00	\$ 1,202,600.00

Calculation of Costs Required from Other Sources

$$\$ 1,202,600.00 - \$ 816,200.00 = \mathbf{\$ 386,400.00}$$

Lindsey Tower Alternatives - Additional Info

- Schedule:
 - ❖ Demolition: Unlikely before early 2025 due to workload
 - ❖ Resurfacing: If contract is awarded in next 30+/- days, there is reasonably good chance work would be complete by August 2024.
- Informal conversations with OU staff indicates that they are unlikely to:
 - ❖ Paint SEC logos on any of their water towers in 2024.
 - ❖ Pay NUA to paint OU/SEC logos on any NUA tanks in 2024.
- Above bullet point could indicate that OU may be hesitant to contribute funds to resurfacing of Lindsey Tower.



QUESTIONS?

