

A RESOLUTION OF THE COUNCIL OF THE CITY OF NORMAN, OKLAHOMA, REQUESTING \$14,468.65 APPROPRIATION OF FUNDS FROM RISK MANAGEMENT MISCELLANEOUS REIMBURSEMENTS/REFUNDS ACCOUNT TO REPAIR AND REPLACE TRAFFIC SIGNAL EQUIPMENT OR TRAFFIC SIGNS DAMAGED IN TRAFFIC COLLISIONS.

- § 1. WHEREAS, the City's Traffic Control Division maintains more than 170 traffic and pedestrian signals citywide using \$105,291 in the Division's operating budget for the purchase of replacement traffic signal system components needed for safe and efficient operation; and
- § 2. WHEREAS, the City's Traffic Control Division does not have adequate funding in its operating budget to make repairs and purchase replacement units and needs to access the funds collected from the insurance companies in order to do so; and
- § 3. WHEREAS, responsible drivers and/or the insurance companies of the responsible drivers have reimbursed the City a total of \$14,468.65, that will be used to replace the damaged traffic signal equipment, was deposited into Refunds/Reimbursements Miscellaneous Risk Management; and
- § 4. WHEREAS, these funds should be appropriated to repair and replace traffic signal equipment damaged in traffic collisions.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF NORMAN, OKLAHOMA:

- § 5. THAT the following receipt and appropriation be made for reasons as stated above:

<u>Account Name</u>	<u>Losing Account</u>	<u>Gaining Account</u>	<u>Amount</u>
Traffic Signal Parts	439-365264	10550223-43212	\$14,468.65

PASSED AND APPROVED this 24<sup>th</sup> day of March, 2026.

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Mayor, Stephen T. Holman

ATTEST:

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City Clerk

