

CITY OF NORMAN, OKLAHOMA
FISCAL YEAR ENDING 2025 ANNUAL BUDGET
SUMMARY OF FUND BALANCES

| CITY FUND CLASSIFICATION | BEGINNING FUND BALANCE | REVENUES | | | | EXPENDITURES | | | | REVENUES OVER (UNDER) EXPENSES | ENDING FUND BALANCE |
|---------------------------------|------------------------------|-----------------------|------------------------|--------------------|-----------------------|------------------------|----------------------|-------------------------|----------------------|--------------------------------------|---------------------------|
| | | OPERATING REVENUES | INTERFUND TRANSFERS | TOTAL REVENUES | OPERATING EXPENSES | INTERFUND TRANSFERS | SUBTOTAL EXPENSES | EMP TURNOVER SAVINGS | TOTAL EXPENSES | | |
| GOVERNMENTAL FUNDS | | | | | | | | | | | |
| General | \$13,085,592 | \$101,595,809 | \$6,890,313 | \$108,486,122 | \$108,073,496 | \$242,775 | \$108,316,271 | (\$800,000) | \$107,516,271 | 969,851 | 14,055,443 |
| SPECIAL REVENUE FUNDS | | | | | | | | | | | |
| Public Safety Sales Tax | 0 | 15,621,717 | 282,955 | 15,904,672 | 15,904,672 | | 15,904,672 | | 15,904,672 | 0 | 0 |
| Room Tax | 925,378 | 3,721,250 | | 3,721,250 | 3,841,580 | | 3,841,580 | | 3,841,580 | (120,330) | 805,048 |
| Young Family Athletic Center | 1 | 2,050,000 | | 2,050,000 | 1,788,920 | | 1,788,920 | | 1,788,920 | 261,080 | 261,081 |
| Seizures and Restitutions | 225,695 | 500 | | 500 | 0 | | 0 | | 0 | 500 | 226,195 |
| Cleet | 0 | 32,000 | | 32,000 | 30,505 | | 30,505 | | 30,505 | 1,495 | 1,495 |
| Public Transportation & Parking | 164,250 | 6,654,066 | | 6,654,066 | 6,480,698 | | 6,480,698 | | 6,480,698 | 173,368 | 337,618 |
| Art in Public Places | 3,466 | 16,000 | | 16,000 | 16,000 | | 16,000 | | 16,000 | 0 | 3,466 |
| Park Land and Development | 221,518 | 95,000 | | 95,000 | 0 | | 0 | | 0 | 95,000 | 316,518 |
| Westwood Park | 452,760 | 2,718,000 | 131,745 | 2,849,745 | 2,814,952 | | 2,814,952 | (76,821) | 2,738,131 | 111,614 | 564,374 |
| Net Revenue Stabilization | 4,567,988 | 50,000 | | 50,000 | | | 0 | | 0 | 50,000 | 4,617,988 |
| GRANT FUNDS | | | | | | | | | | | |
| Community Development | 3,634,875 | 1,400,424 | | 1,400,424 | 1,400,424 | | 1,400,424 | | 1,400,424 | 0 | 3,634,875 |
| Special Grants | 6,085,571 | 21,316 | | 21,316 | 21,316 | | 21,316 | | 21,316 | 0 | 6,085,571 |
| ENTERPRISE FUNDS | | | | | | | | | | | |
| Water | 5,133,195 | 33,246,367 | | 33,246,367 | 35,653,523 | 1,542,448 | 37,195,971 | (81,186) | 37,114,785 | (3,868,418) | 1,264,777 |
| Water Reclamation | 856,882 | 18,107,708 | | 18,107,708 | 16,229,086 | 610,000 | 16,839,086 | (62,847) | 16,776,239 | 1,331,469 | 2,188,351 |
| Sewer Maintenance | 3,851,676 | 3,155,110 | | 3,155,110 | 5,957,884 | | 5,957,884 | | 5,957,884 | (2,802,774) | 1,048,902 |
| New Development Excise | 1,288,042 | 1,470,000 | | 1,470,000 | 1,903,141 | | 1,903,141 | | 1,903,141 | (433,141) | 854,901 |
| Sanitation | 4,207,683 | 16,938,201 | | 16,938,201 | 18,957,549 | | 18,957,549 | | 18,957,549 | (2,019,347) | 2,188,335 |
| INTERNAL SERVICE FUNDS | | | | | | | | | | | |
| Risk Management / Insurance | 2,514,104 | 20,475,327 | 500,000 | 20,975,327 | 16,747,120 | | 16,747,120 | | 16,747,120 | 4,228,207 | 6,742,311 |
| CAPITAL PROJECTS FUND | | | | | | | | | | | |
| Capital Improvements | 26,006,915 | 44,212,533 | | 44,212,533 | 27,529,035 | 4,481,643 | 32,010,678 | | 32,010,678 | 12,201,855 | 38,208,770 |
| University North Park TIF | 5,866,167 | 224,000 | | 224,000 | 148,256 | | 148,256 | | 148,256 | 75,744 | 5,941,911 |
| Norman Forward | 1,287,576 | 15,309,932 | | 15,309,932 | 10,439,681 | 428,147 | 10,867,828 | | 10,867,828 | 4,442,104 | 5,729,680 |
| Arterial Roads Recoupment | 773,444 | | | 0 | | | 0 | | 0 | 0 | 773,444 |
| Center City TIF | 3,882,324 | 1,472,414 | | 1,472,414 | | | 0 | | 0 | 1,472,414 | 5,354,738 |
| DEBT SERVICE FUNDS | | | | | | | | | | | |
| General Debt Service | 3,052,159 | 16,084,496 | | 16,084,496 | 16,181,336 | 500,000 | 16,681,336 | | 16,681,336 | (596,840) | 2,455,319 |
| G. O. Bonds | 0 | | | 0 | | | 0 | | 0 | 0 | 0 |
| GRAND TOTAL ALL FUNDS | \$88,087,261 | \$304,672,170 | \$7,805,013 | 312,477,183 | \$290,119,174 | \$7,805,013 | \$297,924,187 | (\$1,020,854) | \$296,903,333 | \$15,573,851 | \$103,661,111 |
| Less: Interfund Transfers | 0 | 0 | (7,805,013) | (7,805,013) | 0 | (7,805,013) | (7,805,013) | 0 | (7,805,013) | 0 | 0 |
| Internal Service Charges | 0 | (10,919,109) | | (10,919,109) | (10,919,109) | 0 | (10,919,109) | 0 | (10,919,109) | 0 | 0 |
| Cost Allocation Charges | 0 | (6,951,787) | 0 | (6,951,787) | (6,951,787) | 0 | (6,951,787) | 0 | (6,951,787) | 0 | 0 |
| Total Deductions | \$0 | (\$17,870,896) | (\$7,805,013) | (25,675,909) | (\$17,870,896) | (\$7,805,013) | (\$25,675,909) | \$0 | (\$25,675,909) | \$0 | \$0 |
| NET TOTAL ALL FUNDS | \$88,087,261 | \$286,801,274 | \$0 | 286,801,274 | \$272,248,278 | \$0 | \$272,248,278 | (\$1,020,854) | \$271,227,424 | \$15,573,851 | \$103,661,111 |

Public hearings will be held on April 23, 2024 at 6:30 p.m. in the Council Chambers of the Norman Municipal Building for the purpose of discussion of the proposed budget. The proposed budget may be examined on weekdays at 201 West Gray in the City Clerk's office from 8:00 a.m. to 5:00 p.m. All interested citizens have the opportunity to give written and oral comments.