

DATE: April 8, 2024
 TO: City Council
 FROM: Anthony Francisco, Director of Finance
 REVIEWED BY: Clint Mercer, Chief Accountant
 PREPARED BY: Debbie Whitaker, Municipal Accountant III
 SUBJECT: Finance Director's Investment Report

FUND	MONTHLY COMPARISON						ANNUAL COMPARISON			
	MONTHLY BUDGETED INTEREST EARNINGS FYE24	MONTHLY INTEREST EARNINGS March 2024	MONTHLY % INCREASE (DECREASE)	MONTHLY INTEREST % OF PORTFOLIO HOLDINGS	MONTH-END BALANCE March 2024	MONTHLY % OF PORTFOLIO HOLDINGS	ANNUAL BUDGETED INTEREST EARNINGS FYE24-YTD	INTEREST EARNINGS YTD FYE24	YTD % INCREASE (DECREASE)	YTD % PORTFOLIO HOLDINGS
GENERAL FUND	\$16,101	\$64,925	303.23%	6.66%	14,486,746	5.84%	\$144,911	\$444,749	206.91%	6.33%
NET REVENUE STABILIZATION	\$4,167	\$22,165	431.97%	2.27%	4,693,137	1.89%	\$37,500	\$139,848	272.93%	1.99%
PUBLIC SAFETY SALES TAX FUND	\$4,167	\$17,928	330.28%	1.84%	1,512,774	0.61%	\$37,500	\$195,169	420.45%	2.78%
HOUSING	N/A	\$572	100.00%	0.06%	3,693,464	1.49%	N/A	\$5,027	100.00%	0.07%
SPECIAL GRANTS FUND	N/A	\$48,064	100.00%	4.93%	19,362,710	7.81%	N/A	\$433,925	100.00%	6.18%
ROOM TAX FUND	\$208	\$3,429	1545.93%	0.35%	478,817	0.19%	\$1,875	\$24,419	1202.32%	0.35%
YFAC FUND	\$0	\$0	0.00%	0.00%	(207,293)	-0.08%	\$0	\$0	0.00%	0.00%
SEIZURES	\$42	\$8,876	21203.07%	0.91%	1,992,683	0.80%	\$375	\$53,349	14126.50%	0.76%
CLEET FUND	N/A	\$13	100.00%	0.00%	2,150	0.00%	N/A	\$86	100.00%	0.00%
TRANSIT & PARKING FUND	\$0	\$5,596	0.00%	0.57%	1,326,467	0.54%	\$0	\$25,803	0.00%	0.37%
ART IN PUBLIC PLACES FUND	N/A	\$10	100.00%	0.00%	2,303	0.00%	N/A	\$59	100.00%	0.00%
WESTWOOD FUND	\$625	\$800	27.93%	0.08%	1,159,318	0.47%	\$5,625	\$129,298	2198.64%	1.84%
WATER FUND	\$10,000	\$200,473	1904.73%	20.56%	43,748,247	17.65%	\$90,000	\$1,246,979	1285.53%	17.76%
WASTEWATER FUND	\$4,167	\$31,425	654.20%	3.22%	7,109,935	2.87%	\$37,500	\$217,637	480.36%	3.10%
SEWER MAINTENANCE FUND	N/A	\$83,668	100.00%	8.58%	17,826,535	7.19%	N/A	\$516,297	100.00%	7.35%
DEVELOPMENT EXCISE	\$5,833	\$22,852	291.75%	2.34%	5,203,792	2.10%	\$52,500	\$151,312	188.21%	2.16%
SANITATION FUND	\$25,000	\$49,449	97.80%	5.07%	10,605,397	4.28%	\$225,000	\$333,018	48.01%	4.74%
RISK MANAGEMENT FUND	N/A	\$8,919	100.00%	0.91%	1,512,923	0.61%	N/A	\$32,107	100.00%	0.46%
CAPITAL PROJECTS FUND	\$58,333	\$246,376	322.36%	25.26%	74,421,515	30.02%	\$525,000	\$2,101,639	300.31%	29.93%
NORMAN FORWARD SALES TAX	\$1,250	\$10,359	728.73%	1.06%	6,252,604	2.52%	\$11,250	\$279,960	2388.54%	3.99%
PARKLAND FUND	\$833	\$4,059	387.05%	0.42%	860,047	0.35%	\$7,500	\$25,784	243.79%	0.37%
UNP TAX INCREMENT DISTRICT	\$2,000	\$48,444	2322.22%	4.97%	10,893,194	4.39%	\$180,000	\$369,848	105.47%	5.27%
CENTER CITY TAX INCREMENT DIST	\$167	\$17,318	0.00%	1.78%	3,764,373	1.52%	N/A	\$89,965	100.00%	1.28%
SINKING FUND	\$2,083	\$73,970	3450.54%	7.59%	16,056,131	6.48%	\$18,750	\$169,802	805.61%	2.42%
SITE IMPROVEMENT FUND	N/A	\$251	100.00%	0.03%	53,091	0.02%	N/A	\$1,582	100.00%	0.02%
TRUST & AGENCY FUNDS	N/A	\$48	100.00%	0.00%	10,199	0.00%	N/A	\$304	100.00%	0.00%
ARTERIAL ROAD FUND	N/A	\$5,208	100.00%	0.53%	1,102,732	0.44%	N/A	\$32,860	100.00%	0.47%
	\$134,976	\$975,196	622.50%	100.00%	247,923,992	100.00%	\$1,375,286	\$7,020,827	410.50%	100.00%

City funds are invested in interest bearing accounts and investment securities, as directed by the City's Investment Policy. Rates of return on these investments relate directly to current Treasury and Money Market rates. Total funds on deposit of \$247.92 million as of 03/31/24 are represented by working capital cash balances of all City funds of approximately \$117.74 million, outstanding encumbrances of \$49.47 million, General Obligation Bond proceeds of \$57.03 million, NUA revenue bond proceeds of \$8.47 million, NMA bond proceeds of \$4.97 million, and UNP TIF reserve amounts of \$10.24 million.

INVESTMENT BY TYPE

March 31, 2024							
LIST BY TYPE	SEC. NO.	PURCHASED	MATURITY	YIELD	EARNED INTEREST	COST	MARKET
**Checking							
BANK OF OKLAHOMA	GEN'L DEP.			3.26%	\$61,732.87	\$22,330,315.02	\$22,330,315.02
BANK OF OKLAHOMA	WARRANTS PAYABLE					(\$1,442,593.85)	(\$1,442,593.85)
BANK OF OKLAHOMA	PAYROLL					(\$4,451,820.52)	(\$4,451,820.52)
BANK OF OKLAHOMA	COURT BOND REFUNDS					\$236,014.81	\$236,014.81
BANK OF OKLAHOMA	INSURANCE CLAIMS					(\$188,079.71)	(\$188,079.71)
BANK OF OKLAHOMA	LOCK BOX					\$1,476,812.50	\$1,476,812.50
BANK OF OKLAHOMA	RETURN CHECKS					(\$1,682.01)	(\$1,682.01)
BANK OF OKLAHOMA	PARKS					\$990.90	\$990.90
BANK OF OKLAHOMA	FLEXIBLE SPENDING					(\$5,552.29)	(\$5,552.29)
BANK OF OKLAHOMA	CDBG-CV			3.30%	\$571.77	\$208,280.09	\$208,280.09
**Subtotal					\$62,304.64	\$18,162,684.94	\$18,162,684.94
**Money Market							
BANCFIRST-NUA	MONEY MKT.			5.19%	\$3,042.30	\$1,158,311.28	\$1,158,311.28
BANCFIRST-NMA Room Tax	MONEY MKT.			5.26%	\$718.65	\$37,976.28	\$37,976.28
BANCFIRST-NUA Water	MONEY MKT.			5.19%	\$23,981.76	\$6,324,222.74	\$6,324,222.74
BANCFIRST-NUA Clean Water	MONEY MKT.			5.26%	\$2,595.91	\$982,945.79	\$982,945.79
BANCFIRST-NMA PSST	MONEY MKT.			5.19%	\$17,928.22	\$2,488,300.85	\$2,488,300.85
BANCFIRST-NMA Norman Forward	MONEY MKT.			5.19%	\$3,386.45	\$2,440,080.90	\$2,440,080.90
BANK OF OKLAHOMA UNP TIF	MONEY MKT.			5.26%	\$45,308.03	\$10,238,345.11	\$10,238,345.11
BANK OF OKLAHOMA ARPA	MONEY MKT.			3.30%	\$47,970.14	\$17,474,343.27	\$17,474,343.27
BANK OF OKLAHOMA-Westwood	MONEY MKT.			3.30%	\$799.55	\$0.00	\$0.00
BANK OF OKLAHOMA-CW	MONEY MKT.			3.30%	\$35.32	\$12,867.67	\$12,867.67
BANK OF OKLAHOMA	MONEY MKT.			3.30%	\$93.77	\$34,156.72	\$34,156.72
BANK OF OKLAHOMA	MONEY MKT.			3.30%	\$746.76	\$271,444.89	\$271,444.89
BANK OF OKLAHOMA-SW	MONEY MKT.			3.30%	\$0.36	\$130.68	\$130.68
BANK OF OKLAHOMA-Misty Lake	MONEY MKT.			3.30%	\$1,692.47	\$616,524.54	\$616,524.54
BANK OF OKLAHOMA-2023A	MONEY MKT.			3.30%	\$74,237.54	\$27,042,886.18	\$27,042,886.18
BANK OF OKLAHOMA-2023B	MONEY MKT.			3.30%	\$38,512.06	\$14,028,970.51	\$14,028,970.51
BANK OF OKLAHOMA-2019B	MONEY MKT.			3.30%	\$20,962.71	\$7,604,203.40	\$7,604,203.40
BANK OF OKLAHOMA-2020A	MONEY MKT.			3.30%	\$0.14	\$50.85	\$50.85
BANK OF OKLAHOMA-2021	MONEY MKT.			3.30%	\$23,014.90	\$8,349,640.25	\$8,349,640.25
**Subtotal					\$305,027.04	\$99,105,401.91	\$99,105,401.91
**Sweep/Overnight							
GOLDMAN SACHS	GOVT SELECT 1237			4.93%	\$10,877.11	\$2,654,706.99	\$2,654,706.99
BANK OF OKLAHOMA PORTFOLIO	SHORT TERM			5.11%	\$284,786.17	\$65,733,198.01	\$65,733,198.01
**Certificate of Deposit							
FIRST FIDELITY BANK	CD	09/30/23	03/30/24	2.97%	\$618.75	\$250,000.00	\$250,000.00
GREAT NATIONS BANK	CD	09/30/23	09/30/24	1.55%	\$322.92	\$250,000.00	\$250,000.00
VALLIANCE BANK	CD	11/30/23	11/30/24	2.55%	\$531.20	\$250,000.00	\$250,000.00
FIRST NATIONAL BANK	CD	12/28/23	12/28/24	2.85%	\$593.75	\$250,000.00	\$250,000.00
**Subtotal					\$2,066.62	\$1,000,000.00	\$1,000,000.00
**U.S. Treasury Securities/Agency Securities							
FMAC	31422XYB2	05/23/22	05/02/24	2.59%	16,213.13	7,528,000.00	\$7,511,890.08
FHLB	3130A8HK2	11/30/21	06/14/24	0.70%	3,391.78	6,240,000.00	\$6,195,321.60
US T-Note	91282CCT6	01/31/22	08/15/24	1.27%	8,088.09	7,500,000.00	\$7,363,500.00
FHLB	3130AVB84	07/31/23	09/13/24	5.35%	33,485.67	7,500,000.00	\$7,498,050.00
FFCB	3133ENEJ5	06/30/22	11/18/24	3.15%	32,898.98	12,500,000.00	\$12,167,500.00
FHLB	3130A3GE8	01/28/22	12/13/24	1.41%	2,869.74	2,500,000.00	\$2,458,250.00
US T-STRIPS	912833LU2	08/31/22	02/15/25	3.38%	21,100.76	7,500,000.00	\$7,176,450.00
TVA Note	880591CJ9	08/31/23	11/01/25	4.89%	41,044.96	10,000,000.00	\$10,292,500.00
**Subtotal					159,093.13	61,268,000.00	\$60,663,461.68
TOTAL					824,154.71	247,923,991.85	\$244,664,746.54

The Governmental Accounting Standards Board requires the reporting of market values of investment securities. These market values represent the amount of money the security would sell for on the open market, if cash flow demands were such that the security had to be sold. The City of Norman purchases investment securities with the intent of holding them to maturity, as stated in the City's Investment Policy. Only in exceptional circumstances would securities be sold before their maturity, due to cash flow demands or favorable market conditions.