

A RESOLUTION OF THE COUNCIL OF THE CITY OF NORMAN, OKLAHOMA AND THE TRUSTEES OF THE NORMAN TAX INCREMENT AUTHORITY, NORMAN MUNICIPAL AUTHORITY, NORMAN ECONOMIC DEVELOPMENT AUTHORITY, NORMAN PARKING AND TRANSIT AUTHORITY, AND NORMAN UTILITIES AUTHORITY AMENDING THE INVESTMENT POLICY APPLICABLE TO EACH ENTITY.

- § 1. WHEREAS, 62 O.S. §348 provides guidelines for the investment of municipal funds within the State and directs the adoption of formal investment policies by the governing body; and
- § 2. WHEREAS, Article IV, Section 1 of the City Charter authorizes the Finance Director to invest City funds; and
- § 3. WHEREAS, on March 26, 1996, City Council adopted Resolution R-9596-94 which adopted an investment policy for the City of Norman and its related trusts; and
- § 4. WHEREAS, on October 28, 2008, City Council adopted Resolution R-0809-52 to reflect changes adopted by the Oklahoma State legislature to the State investment statutes which allowed municipalities with population of at least 3,000 to invest “idle” funds in a broader range of investment securities; and
- § 5. WHEREAS, on November 8, 2022, City Council adopted Resolution R-2223-61 to add to the City’s list of approved broker dealer organizations with whom the Department of Finance can conduct investment security transactions; and
- § 6. WHEREAS, Senate Bill 957 was adopted in the last legislative session and became effective November 1, 2025 to allow political subdivisions to authorize its treasurer or other duly authorized officer or employee to purchase or invest in additional types of securities including, but not limited to, qualified pooled investment programs governed through interlocal cooperative agreements.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF NORMAN, OKLAHOMA:

- § 7. The Investment Policy of the City of Norman, as amended and attached hereto as Exhibit A, is hereby adopted as the policy for investments of the City of Norman, the Norman Tax Increment Finance Authority, the Norman Municipal Authority, the Norman Economic Development Authority, the Norman Parking and Transit Authority, and the Norman Utilities Authority.

[REMAINDER OF PAGE LEFT BLANK INTENTIONALLY]

**CITY OF NORMAN, OKLAHOMA**

PASSED AND ADOPTED this \_\_\_ day of \_\_\_\_\_, 2026.

\_\_\_\_\_  
Mayor Stephen T. Holman

ATTEST:

\_\_\_\_\_  
City Clerk

**NORMAN TAX INCREMENT FINANCE AUTHORITY**

PASSED AND ADOPTED this \_\_\_ day of \_\_\_\_\_, 2026.

\_\_\_\_\_  
Chairperson Stephen T. Holman

ATTEST:

\_\_\_\_\_  
Secretary

**NORMAN MUNICIPAL AUTHORITY**

PASSED AND ADOPTED this \_\_\_ day of \_\_\_\_\_, 2026.

\_\_\_\_\_  
Chairperson Stephen T. Holman

ATTEST:

\_\_\_\_\_  
Secretary

**NORMAN ECONOMIC DEVELOPMENT AUTHORITY**

PASSED AND ADOPTED this \_\_\_ day of \_\_\_\_\_, 2026.

\_\_\_\_\_  
Chairperson Stephen T. Holman

ATTEST:

\_\_\_\_\_  
Secretary

**NORMAN PARKING AND TRANSIT AUTHORITY**

PASSED AND ADOPTED this \_\_\_ day of \_\_\_\_\_, 2026.

\_\_\_\_\_  
Chairperson Stephen T. Holman

ATTEST:

\_\_\_\_\_  
Secretary

**NORMAN UTILITIES AUTHORITY**

PASSED AND ADOPTED this \_\_\_ day of \_\_\_\_\_, 2026.

\_\_\_\_\_  
Chairperson Stephen T. Holman

ATTEST:

\_\_\_\_\_  
Secretary