

DATE: February 16, 2026
 TO: City Council
 FROM: Clint Mercer, Chief Accountant
 PREPARED BY: Debbie Whitaker, Municipal Accountant III
 SUBJECT: Finance Director's Investment Report

FUND	MONTHLY COMPARISON					ANNUAL COMPARISON				
	MONTHLY BUDGETED INTEREST EARNINGS FYE 26	MONTHLY INTEREST EARNINGS January 2026	MONTHLY % INCREASE (DECREASE)	MONTHLY INTEREST % OF PORTFOLIO HOLDINGS	MONTH-END BALANCE January 2026	MONTHLY % OF PORTFOLIO HOLDINGS	ANNUAL BUDGETED INTEREST EARNINGS FYE26-YTD	INTEREST EARNINGS YTD FYE 26	YTD % INCREASE (DECREASE)	YTD % PORTFOLIO HOLDINGS
GENERAL FUND	\$16,752	\$25,194	50.40%	4.20%	8,249,840	3.53%	\$117,262	\$222,089	89.40%	5.08%
NET REVENUE STABILIZATION	\$4,167	\$15,260	266.25%	2.54%	5,092,383	2.18%	\$29,167	\$118,397	305.93%	2.71%
PUBLIC SAFETY SALES TAX FUND	\$4,167	\$5,977	43.44%	1.00%	(626,616)	-0.27%	\$29,167	\$41,148	41.08%	0.94%
HOUSING	N/A	\$0	100.00%	0.00%	4,030,669	1.73%	N/A	\$1,095	100.00%	0.03%
SPECIAL GRANTS FUND	N/A	\$13,516	100.00%	2.25%	13,254,598	5.68%	N/A	\$121,743	100.00%	2.79%
ROOM TAX FUND	\$208	\$4,097	1866.64%	0.68%	1,443,810	0.62%	\$1,458	\$25,606	1655.87%	0.59%
YFAC FUND	\$0	\$621	0.00%	0.10%	(163,517)	-0.07%	\$0	\$1,986	0.00%	0.05%
SEIZURES	\$42	\$3,153	7466.41%	0.53%	1,385,516	0.59%	\$292	\$24,975	8462.85%	0.57%
CLEET FUND	N/A	\$10	100.00%	0.00%	2,852	0.00%	N/A	\$58	100.00%	0.00%
TRANSIT & PARKING FUND	\$0	\$0	0.00%	0.00%	(356,742)	-0.15%	\$0	\$23,158	0.00%	0.53%
ART IN PUBLIC PLACES FUND	N/A	\$4	100.00%	0.00%	1,493	0.00%	N/A	\$51	100.00%	0.00%
WESTWOOD FUND	\$625	\$769	22.99%	0.13%	683,635	0.29%	\$4,375	\$4,290	-1.94%	0.10%
WATER FUND	\$10,000	\$161,948	1519.48%	26.99%	54,952,648	23.54%	\$70,000	\$1,140,395	1529.14%	26.10%
WASTEWATER FUND	\$4,167	\$23,946	474.71%	3.99%	8,446,793	3.62%	\$29,167	\$155,230	432.22%	3.55%
SEWER MAINTENANCE FUND	N/A	\$54,846	100.00%	9.14%	18,329,962	7.85%	N/A	\$415,763	100.00%	9.52%
DEVELOPMENT EXCISE	\$5,833	\$5,238	-10.21%	0.87%	2,103,544	0.90%	\$40,833	\$46,845	14.72%	1.07%
SANITATION FUND	\$25,000	\$33,812	35.25%	5.64%	10,721,976	4.59%	\$175,000	\$259,833	48.48%	5.95%
RISK MANAGEMENT FUND	N/A	\$0	100.00%	0.00%	(1,928,784)	-0.83%	N/A	\$4,940	100.00%	0.11%
CAPITAL PROJECTS FUND	\$58,333	\$133,454	128.78%	22.24%	66,104,472	28.32%	\$408,333	\$1,078,058	164.01%	24.67%
NORMAN FORWARD SALES TAX	\$1,250	\$27,064	2065.15%	4.51%	6,487,363	2.78%	\$8,750	\$163,654	1770.33%	3.75%
PARKLAND FUND	\$833	\$2,867	244.09%	0.48%	958,166	0.41%	\$5,833	\$21,748	272.82%	0.50%
UNP TAX INCREMENT DISTRICT	\$0	\$18,279	100.00%	3.05%	6,012,497	2.58%	\$0	\$104,109	100.00%	2.38%
CENTER CITY TAX INCREMENT DIS	\$167	\$18,963	0.00%	3.16%	6,931,768	2.97%	\$1,167	\$137,456	100.00%	3.15%
SINKING FUND	\$2,083	\$47,166	2163.95%	7.86%	20,023,736	8.58%	\$14,583	\$227,384	1459.20%	5.20%
SITE IMPROVEMENT FUND	N/A	\$172	100.00%	0.03%	57,477	0.02%	N/A	\$1,336	100.00%	0.03%
TRUST & AGENCY FUNDS	N/A	\$33	100.00%	0.01%	11,078	0.00%	N/A	\$258	100.00%	0.01%
ARTERIAL ROAD FUND	N/A	\$3,611	100.00%	0.60%	1,209,648	0.52%	N/A	\$27,901	100.00%	0.64%
	\$133,627	\$600,000	349.01%	100.00%	233,420,266	100.00%	\$935,387	\$4,369,505	367.13%	100.00%

City funds are invested in interest bearing accounts and investment securities, as directed by the City's Investment Policy. Rates of return on these investments relate directly to current Treasury and Money Market rates. Total funds on deposit of \$233.42 million as of 01/31/26 are represented by working capital cash balances of all City funds of approximately \$116.41 million, outstanding encumbrances of \$48.29 million, General Obligation Bond proceeds of \$51.75 million, NUA revenue bond proceeds of \$7.75 million, NMA bond proceeds of \$3.58 million, and UNP TIF reserve amounts of \$5.64 million.

INVESTMENT BY TYPE

					January 31, 2026		
LIST BY TYPE	SEC. NO.	PURCHASED	MATURITY	YIELD	EARNED INTEREST	COST	MARKET
**Checking							
BANK OF OKLAHOMA	GEN'L DEP.			1.97%	\$34,399.37	\$30,167,993.10	\$30,167,993.10
BANK OF OKLAHOMA	WARRANTS PAYABLE					(\$441,765.42)	(\$441,765.42)
BANK OF OKLAHOMA	PAYROLL					(\$10,037,062.23)	(\$10,037,062.23)
BANK OF OKLAHOMA	COURT BOND REFUNDS					\$199,044.87	\$199,044.87
BANK OF OKLAHOMA	INSURANCE CLAIMS					(\$790,545.43)	(\$790,545.43)
BANK OF OKLAHOMA	LOCK BOX					\$1,514,546.06	\$1,514,546.06
BANK OF OKLAHOMA	RETURN CHECKS					(\$6,513.18)	(\$6,513.18)
BANK OF OKLAHOMA	PARKS					\$0.00	\$0.00
BANK OF OKLAHOMA	FLEXIBLE SPENDING					(\$26,563.28)	(\$26,563.28)
BANK OF OKLAHOMA	WORKERS COMP					(\$115,553.88)	(\$115,553.88)
BANK OF OKLAHOMA	CDBG-CV			1.99%	\$0.23	\$140.07	\$140.07
**Subtotal						<u>\$34,399.60</u>	<u>\$20,463,720.68</u>
**Money Market							
BANCFIRST-NUA	MONEY MKT.			4.16%	\$1,084.48	\$822,661.03	\$822,661.03
BANCFIRST-NMA Room Tax	MONEY MKT.			4.16%	\$282.46	\$180,898.24	\$180,898.24
BANCFIRST-NUA Water	MONEY MKT.			4.20%	\$15,295.49	\$6,227,576.10	\$6,227,576.10
BANCFIRST-NUA Clean Water	MONEY MKT.			4.16%	\$940.62	\$701,228.86	\$701,228.86
BANCFIRST-NMA PSST	MONEY MKT.			4.20%	\$5,976.82	\$2,501,175.79	\$2,501,175.79
BANCFIRST-NMA Norman Forward	MONEY MKT.			4.20%	\$10,763.17	\$898,078.07	\$898,078.07
BANK OF OKLAHOMA UNP TIF	MONEY MKT.			3.80%	\$17,165.28	\$5,644,865.59	\$5,644,865.59
BANK OF OKLAHOMA ARPA	MONEY MKT.			1.99%	\$11,066.94	\$6,407,230.21	\$6,407,230.21
BANK OF OKLAHOMA-Westwood	MONEY MKT.			1.99%	\$768.69	\$0.00	\$0.00
BANK OF OKLAHOMA-CW	MONEY MKT.			1.99%	\$22.36	\$13,524.87	\$13,524.87
BANK OF OKLAHOMA	MONEY MKT.			1.99%	\$139.39	\$84,302.88	\$84,302.88
BANK OF OKLAHOMA	MONEY MKT.			1.99%	\$96.52	\$58,376.29	\$58,376.29
BANK OF OKLAHOMA-SW	MONEY MKT.			1.99%	\$25.09	\$15,174.36	\$15,174.36
BANK OF OKLAHOMA-Opioid Abt	MONEY MKT.			1.99%	\$2,309.46	\$1,396,775.23	\$1,396,775.23
BANK OF OKLAHOMA-Misty Lake	MONEY MKT.			1.99%	\$1,071.44	\$648,012.89	\$648,012.89
BANK OF OKLAHOMA-Parks	MONEY MKT.			1.99%	\$620.86	\$375,077.93	\$375,077.93
BANK OF OKLAHOMA-2023A	MONEY MKT.			1.99%	\$42,629.51	\$25,775,298.66	\$25,775,298.66
BANK OF OKLAHOMA-2023B	MONEY MKT.			1.99%	\$28,731.77	\$14,593,231.61	\$14,593,231.61
BANK OF OKLAHOMA-2021	MONEY MKT.			1.99%	\$195.51	\$101.90	\$101.90
BANK OF OKLAHOMA-2024A	MONEY MKT.			1.99%	\$19,204.43	\$11,385,111.09	\$11,385,111.09
**Subtotal						<u>\$158,390.29</u>	<u>\$77,728,701.60</u>
**Sweep/Overnight							
GOLDMAN SACHS	GOVT SELECT 1237			3.76%	\$2,397.91	\$767,459.02	\$767,459.02
BANK OF OKLAHOMA PORTFOLIO	SHORT TERM			6.80%	\$177,771.43	\$58,245,385.11	\$58,245,385.11
**Certificate of Deposit							
FIRST FIDELITY BANK	CD	09/30/25	03/31/26	3.02%	\$629.17	\$250,000.00	\$250,000.00
GREAT NATIONS BANK	CD	09/30/25	09/30/26	4.22%	\$879.17	\$250,000.00	\$250,000.00
VALLIANCE BANK	CD	11/30/25	11/30/26	3.75%	\$781.25	\$250,000.00	\$250,000.00
FIRST NATIONAL BANK	CD	12/28/25	12/28/26	3.19%	\$656.25	\$250,000.00	\$250,000.00
**Subtotal						<u>\$2,945.84</u>	<u>\$1,000,000.00</u>
**U.S. Treasury Securities/Agency Securities							
US T-Notes	91282CKY6	06/30/25	06/30/26	3.96%	24,800.67	7,500,000.00	\$7,538,925.00
FNMA Notes	3135G0K36	12/30/25	04/24/26	3.55%	14,919.39	5,000,000.00	\$4,977,000.00
US T-Bills	912797RF6	12/24/25	07/09/26	3.44%	14,337.50	5,000,000.00	\$4,911,250.00
US T-Notes	91282CLH2	06/30/25	08/31/26	3.91%	26,088.99	8,000,000.00	\$8,008,640.00
US T-Bills	912797RS8	12/24/25	09/03/26	3.46%	14,380.56	5,000,000.00	\$4,886,050.00
FFCB	3133ERP96	12/31/24	09/24/26	4.24%	26,488.92	7,500,000.00	\$7,533,150.00
US T-Bills	912797SK4	12/30/25	10/29/26	3.47%	14,380.56	5,000,000.00	\$4,859,450.00
US T-Bills	912797SU2	12/30/25	11/28/26	3.45%	14,251.52	5,000,000.00	\$4,846,600.00
TVA Note	880591EU2	11/26/25	02/01/27	3.58%	33,244.85	11,175,000.00	\$11,087,946.75
FFCB	3133ET4Y0	01/07/26	09/22/28	3.52%	18,307.43	7,500,000.00	\$7,480,650.00
FFCB	3133ETW86	01/07/26	11/20/28	3.63%	22,894.54	8,540,000.00	\$8,538,206.60
					<u>224,094.93</u>	<u>75,215,000.00</u>	<u>\$74,667,868.35</u>
TOTAL					<u>600,000.00</u>	<u>233,420,266.41</u>	<u>\$232,105,675.74</u>

The Governmental Accounting Standards Board requires the reporting of market values of investment securities. These market values represent the amount of money the security would sell for on the open market, if cash flow demands were such that the security had to be sold. The City of Norman purchases investment securities with the intent of holding them to maturity, as stated in the City's Investment Policy. Only in exceptional circumstances would securities be sold before their maturity, due to cash flow demands or favorable market conditions.