

PURSUANT TO THE LEGAL NOTICE AS REQUIRED BY THE OKLAHOMA OPEN MEETING ACT INCLUDING THE POSTING OF NOTICE AND AGENDA AS IS REQUIRED BY THE TERMS THEREOF, THE TRUSTEES OF THE NORMAN ECONOMIC DEVELOPMENT AUTHORITY, AN OKLAHOMA PUBLIC TRUST, MET IN REGULAR MEETING AT CITY COUNCIL CHAMBERS, 201 W. GRAY STREET, NORMAN, OKLAHOMA 73069, ON THE ____ DAY OF _____, 2026 AT 6:30 P.M.

TRUSTEES PRESENT:

TRUSTEES ABSENT:

(Other Proceedings)

Thereupon, a resolution was introduced and read in full by Chairperson Holman. Trustee _____ moved passage of the resolution, and Trustee _____ seconded the motion. The motion, carrying with it the approval of said resolution, was approved by the following vote:

AYE:

NAY:

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A RESOLUTION OF THE TRUSTEES OF THE NORMAN ECONOMIC DEVELOPMENT AUTHORITY, AN OKLAHOMA PUBLIC TRUST, APPROVING THE ENTRANCE INTO THE INTERLOCAL AGREEMENT ESTABLISHING THE OKLAHOMA COOPERATIVE LIQUID ASSETS SECURITY SYSTEM (‘OKLAHOMA CLASS’) WITH OTHER GOVERNMENTAL PARTICIPANTS FOR THE PURPOSE OF EXERCISING INVESTMENT POWER JOINTLY TO INVEST FUNDS IN CONCERT WITH OTHER PARTICIPANTS; PROVIDING FOR AN EFFECTIVE DATE.

- § 1. WHEREAS, the Trustees of the Norman Economic Development Authority (“NEDA”) is permitted and has the power pursuant to the provisions of the Oklahoma Interlocal Cooperation Act, Title 74, Oklahoma Statutes, Section 1001 *et seq.* to enter into interlocal agreements to exercise jointly with any other governmental entities any power, privilege, or authority which such governmental entities share in common and which each might exercise separately; pursuant to a written interlocal agreement; and
- § 2. WHEREAS, interlocal agreements may be created so that units of local government may invest certain of their funds in statutorily permitted investments including but not limited to any qualified pooled investment program authorized pursuant to Title 62, Oklahoma Statutes, Section 348(B)(11); and
- § 3. WHEREAS, the NEDA, from time to time, has funds on hand in excess of current needs; and
- § 4. WHEREAS, it is in the best interests of the NEDA and its residents to invest funds in investments that yield a favorable rate of return while providing the necessary liquidity and protection of the principal; and
- § 5. WHEREAS, the NEDA desires to enter as a Participant (as such term is defined in the Interlocal Agreement) into the Interlocal Agreement establishing Oklahoma CLASS, a copy of which is attached hereto as Exhibit “A” (the “Interlocal Agreement”) in order to exercise investment power jointly and in concert with the other Participants pursuant to the Interlocal Agreement as authorized by the Oklahoma Interlocal Cooperation Act in order to take advantage of economies of scale and perform governmental functions more efficiently; and
- § 6. WHEREAS, the policy of the Interlocal Agreement shall be to place the highest priority on the safety of principal and liquidity of funds, and the optimization of investment returns shall be secondary to the requirements for safety and liquidity.

NOW, THEREFORE, BE IT RESOLVED BY THE TRUSTEES OF THE NORMAN ECONOMIC DEVELOPMENT AUTHORITY AS FOLLOWS:

- § 7. The NEDA hereby joins the Interlocal Agreement as Participant and agrees to be bound by all the terms and provisions thereof.

- § 8. The Chairperson is hereby authorized to execute the Interlocal Agreement, the Instrument of Adoption, and such other documents, certifications, representations, or agreements as may be necessary or convenient to affect the foregoing.
- § 9. The NEDA has adopted amendments to its Investment Policy by adoption of Resolution R-2526-101 to permit the investment of Norman funds, at the Finance Director's discretion, in Oklahoma CLASS as authorized pursuant to Title 62, Oklahoma Statutes, Section 348(B)(11).
- §10. Jamie Vaughn is hereby designated as the "Key Contact" (as defined in the Policies and Procedures of the Participants) and vested with the power to transfer funds for investment to Oklahoma CLASS, to withdraw funds from Oklahoma CLASS from time to time, to issue letters or other indications of instructions, and to take all other actions necessary to carry out the investment of NEDA funds in Oklahoma CLASS.
- §11. The NEDA approves the establishment of an account or accounts in its name in Oklahoma CLASS for the purpose of transmitting funds for investment, subject to the Investment Policies established by Oklahoma CLASS, and the City acknowledges that it has received a current copy of said investment policies.
- §12. Notice from Oklahoma CLASS related to the City's accounts and investments shall be provided to Finance Director, 225 N. Webster Avenue, Norman, OK 73069.
- §13. This Resolution and the authorizations contained herein shall continue in full force and effect until amended or revoked by subsequent action by the City Council and until Oklahoma CLASS receives a copy of such amendment or revocation, Oklahoma CLASS is entitled to rely upon the same.

This Resolution passed and approved this ____ day of _____, 2026 at 6:30p.m.

Norman Economic Development Authority
Acting by and through its Trustees

Chairperson Stephen T. Holman
Trustees of Norman Economic Development Authority

Attest:

Secretary

(SEAL)

Approved as to form and legality on this ____ day of _____, 2026.

General Counsel

STATE OF OKLAHOMA)
) SS
 COUNTY OF CLEVELAND)

I, the undersigned, the duly qualified and acting Secretary of the Norman Economic Development Authority, an Oklahoma public trust, hereby certify that the above and foregoing is a true, correct and complete copy of the Resolution duly adopted by said Trustees and of the proceedings of said Trustees in the adoption of said Resolution, on the date therein set out as shown by the records of my office.

Further, I certify that in conformity with Oklahoma Statutes, Title 25, Sections 301-314, inclusive, as amended (the Oklahoma Open Meeting Act) I received notice of the meeting as required by law, and I did, or caused to be done, the following acts:

1. At least twenty-four (24) hours prior to said meeting, give public notice in writing of the date, time and place of said meeting; and
2. At least twenty-four (24) hours prior to said meeting (excluding Saturdays, Sundays, and legal holidays declared by the State of Oklahoma), display public notice of said meeting in prominent public view at the principal office of the Norman Economic Development Authority and at the location of said meeting, such notice setting forth thereon the date, time, place and agenda for said meeting;

and that the minutes of the meeting reflect the time and manner of such notice of the meeting required by the Oklahoma Open Meeting Act.

WITNESS my hand and seal of said NEDA this _____ day of _____, 2026.

(SEAL)

 Secretary

Instrument of Adoption
of that certain
Interlocal Agreement for the
Oklahoma Cooperative Liquid Assets Securities System (OKCLASS)

This Instrument of Adoption (this Instrument) is executed as of the ____ day of _____, 2026, by and on behalf of the Norman Economic Development Authority. Reference is made to that certain Interlocal Agreement for the Oklahoma Cooperative Liquid Assets Securities System, dated as of January 15, 2024, made by and among certain Initial Participants (as defined therein) and such additional Participants who may have heretofore and may hereafter join therein and as may have been and may be modified or amended as provided therein (the Interlocal Agreement). Capitalized terms not defined in this Instrument shall have the meanings given in the Interlocal Agreement.

By executing this Instrument, the undersigned represents and warrants that (a) the undersigned is a unit of local government as defined in the Interlocal Agreement; (b) the person executing this Instrument on behalf of the undersigned is an officer of the unit of local government authorized to execute this Instrument; (c) the undersigned has taken all required action to qualify as a Participant under the Interlocal Agreement; and (d) the undersigned is authorized to invest in OKCLASS pursuant to Title 62, Oklahoma Statutes, Section 348(B)(11) with or without an adopted written investment policy.

By executing this Instrument, the undersigned agrees that it will be bound by all terms and conditions of the Interlocal Agreement, as amended from time-to-time.

IN WITNESS WHEREOF, the undersigned has executed this Instrument as of the day first above written.

Norman Economic Development Authority
Acting by and Through Its
Trustees

Chairperson Stephen T. Holman
Norman Economic Development Authority

ATTEST:

Secretary, Norman Economic Development Authority

(SEAL)