

DATE: January 23, 2023
 TO: City Council
 FROM: Anthony Francisco, Director of Finance
 REVIEWED BY: Clint Mercer, Chief Accountant
 PREPARED BY: Debbie Whitaker, Municipal Accountant III
 SUBJECT: Breakdown of Interest Earnings by Fund

FUND	MONTHLY COMPARISON						ANNUAL COMPARISON			
	MONTHLY BUDGETED INTEREST EARNINGS FYE23	MONTHLY INTEREST EARNINGS December 2022	MONTHLY % INCREASE (DECREASE)	MONTHLY INTEREST % OF PORTFOLIO HOLDINGS	MONTH-END BALANCE December 2022	MONTHLY % OF PORTFOLIO HOLDINGS	ANNUAL BUDGETED INTEREST EARNINGS FYE23-YTD	INTEREST EARNINGS YTD FYE23	YTD % INCREASE (DECREASE)	YTD % PORTFOLIO HOLDINGS
GENERAL FUND	\$15,785	\$24,219	53.43%	6.03%	15,036,553	5.83%	\$91,035	\$88,919	-2.32%	5.74%
NET REVENUE STABILIZATION	\$4,167	\$6,731	61.54%	1.68%	4,282,275	1.65%	\$25,000	\$28,358	13.43%	1.83%
PUBLIC SAFETY SALES TAX FUND	\$4,167	\$18,276	338.63%	4.55%	8,980,184	3.48%	\$25,000	\$58,037	132.15%	3.74%
HOUSING	N/A	\$135	100.00%	0.03%	4,112,857	1.59%	N/A	\$391	100.00%	0.03%
SPECIAL GRANTS FUND	N/A	\$14,142	100.00%	3.52%	26,668,038	10.33%	N/A	\$41,517	100.00%	2.68%
ROOM TAX FUND	\$208	\$2,338	1022.20%	0.58%	839,143	0.33%	\$1,250	\$6,451	418.12%	0.42%
SEIZURES	\$42	\$2,789	6593.28%	0.69%	1,529,830	0.59%	\$250	\$9,856	3842.59%	0.64%
CLEET FUND	N/A	\$0	100.00%	0.00%	(14,498)	-0.01%	N/A	\$0	100.00%	0.00%
TRANSIT & PARKING FUND	\$0	\$2,364	0.00%	0.59%	1,584,577	0.61%	\$0	\$13,107	0.00%	0.65%
ART IN PUBLIC PLACES FUND	N/A	\$3	100.00%	0.00%	1,896	0.00%	N/A	\$11	100.00%	0.00%
WESTWOOD FUND	\$625	\$4,573	631.72%	1.14%	1,340,773	0.52%	\$3,750	\$9,659	157.58%	0.62%
WATER FUND	\$10,000	\$65,141	551.41%	16.23%	39,727,599	15.39%	\$60,000	\$258,813	331.36%	16.69%
WASTEWATER FUND	\$4,167	\$12,455	198.92%	3.10%	8,357,857	3.24%	\$25,000	\$54,896	119.58%	3.54%
SEWER MAINTENANCE FUND	N/A	\$22,539	100.00%	5.82%	14,370,776	5.57%	N/A	\$92,448	100.00%	5.96%
DEVELOPMENT EXCISE	\$5,833	\$9,971	70.93%	2.48%	6,637,598	2.57%	\$35,000	\$44,536	27.25%	2.87%
SANITATION FUND	\$25,000	\$21,999	-12.00%	5.48%	13,261,537	5.14%	\$150,000	\$97,855	-34.76%	6.31%
RISK MANAGEMENT FUND	N/A	\$629	100.00%	0.16%	(2,058,951)	-0.80%	N/A	\$7,376	100.00%	0.48%
CAPITAL PROJECTS FUND	\$58,333	\$64,449	10.48%	16.06%	56,270,824	21.80%	\$200,000	\$231,911	15.96%	14.96%
NORMAN FORWARD SALES TAX	\$1,250	\$93,062	7345.00%	23.19%	39,953,260	15.48%	\$7,500	\$373,475	4879.67%	24.09%
PARKLAND FUND	\$833	\$1,290	54.82%	0.32%	818,016	0.32%	\$5,000	\$5,391	7.82%	0.35%
UNP TAX INCREMENT DISTRICT	\$2,000	\$24,819	1140.93%	6.18%	10,420,842	4.04%	\$240,000	\$80,432	100.00%	5.19%
CENTER CITY TAX INCREMENT DIST	\$167	\$1,500	0.00%	0.37%	949,677	0.37%	N/A	\$6,200	100.00%	0.40%
SINKING FUND	\$2,083	\$6,339	204.27%	1.58%	4,031,193	1.56%	\$12,500	\$34,043	172.34%	2.20%
SITE IMPROVEMENT FUND	N/A	\$81	100.00%	0.02%	51,121	0.02%	N/A	\$340	100.00%	0.02%
TRUST & AGENCY FUNDS	N/A	\$16	100.00%	0.00%	9,848	0.00%	N/A	\$68	100.00%	0.00%
ARTERIAL ROAD FUND	N/A	\$1,472	100.00%	0.37%	931,921	0.36%	N/A	\$6,200	100.00%	0.40%
	\$134,660	\$401,330	198.03%	100.00%	258,075,546	100.00%	\$881,285	\$1,550,289	75.91%	100.00%

City funds are invested in interest bearing accounts and investment securities, as directed by the City's Investment Policy. Rates of return on these investments relate directly to current Treasury and Money Market rates. Total funds on deposit of \$258.08 million as of 12/31/22 are represented by working capital cash balances of all City funds of approximately \$96.36 million, outstanding encumbrances of \$84.62 million, General Obligation Bond proceeds of \$32.24 million, NUA revenue bond proceeds of \$6.2 million, NMA bond proceeds of \$28.8 million, and UNP TIF reserve amounts of \$9.86 million.

INVESTMENT BY TYPE

December 31, 2022							
LIST BY TYPE	SEC. NO.	PURCHASED	MATURITY	YIELD	EARNED INTEREST	COST	MARKET
**Checking							
BANK OF OKLAHOMA	GEN'L DEP.			0.80%	\$21,857.42	\$39,537,936.34	\$39,537,936.34
BANK OF OKLAHOMA	WARRANTS PAYABLE					(\$2,422,637.76)	(\$2,422,637.76)
BANK OF OKLAHOMA	PAYROLL					(\$4,305,557.80)	(\$4,305,557.80)
BANK OF OKLAHOMA	COURT BOND REFUNDS					\$99,517.65	\$99,517.65
BANK OF OKLAHOMA	INSURANCE CLAIMS					(\$2,270,163.33)	(\$2,270,163.33)
BANK OF OKLAHOMA	LOCK BOX					\$1,640,808.17	\$1,640,808.17
BANK OF OKLAHOMA	RETURN CHECKS					(\$5,531.45)	(\$5,531.45)
BANK OF OKLAHOMA	FLEXIBLE SPENDING					(\$31,235.15)	(\$31,235.15)
BANK OF OKLAHOMA	CDBG-CV			0.80%	\$134.59	\$201,463.41	\$201,463.41
**Subtotal					\$21,992.01	\$32,444,600.08	\$32,444,600.08
**Money Market							
BANCFIRST-NUA	MONEY MKT.			2.54%	\$261.41	\$566,743.79	\$566,743.79
BANCFIRST-NMA Room Tax	MONEY MKT.			2.44%	\$1,165.45	\$144,423.99	\$144,423.99
BANCFIRST-NUA Water	MONEY MKT.			2.54%	\$10,672.84	\$5,152,407.06	\$5,152,407.06
BANCFIRST-NUA Clean Water	MONEY MKT.			2.44%	\$258.03	\$484,444.79	\$484,444.79
BANCFIRST-NMA PSST	MONEY MKT.			2.54%	\$17,141.79	\$8,279,288.39	\$8,279,288.39
BANCFIRST-NMA Norman Forward	MONEY MKT.			2.54%	\$63,716.85	\$20,341,510.10	\$20,341,510.10
BANCFIRST-NMA ERP Financing	MONEY MKT.			2.54%	\$3,393.92	\$0.00	\$0.00
BANK OF OKLAHOMA UNP TIF	MONEY MKT.			2.69%	\$23,837.42	\$9,856,180.60	\$9,856,180.60
BANK OF OKLAHOMA ARPA	MONEY MKT.			0.80%	\$14,119.77	\$21,135,909.40	\$21,135,909.40
BANK OF OKLAHOMA-Westwood	MONEY MKT.			0.80%	\$4,573.27	\$0.00	\$0.00
BANK OF OKLAHOMA-CW	MONEY MKT.			0.80%	\$8.32	\$12,447.00	\$12,447.00
BANK OF OKLAHOMA	MONEY MKT.			0.80%	\$22.07	\$33,038.83	\$33,038.83
BANK OF OKLAHOMA	MONEY MKT.			0.80%	\$107.78	\$171,540.41	\$171,540.41
BANK OF OKLAHOMA-SW	MONEY MKT.			0.80%	\$16.46	\$23.23	\$23.23
BANK OF OKLAHOMA-Misty Lake	MONEY MKT.			0.80%	\$398.39	\$596,346.62	\$596,346.62
BANK OF OKLAHOMA-2019A	MONEY MKT.			0.80%	\$1,590.26	\$2,332,525.81	\$2,332,525.81
BANK OF OKLAHOMA-2019B	MONEY MKT.			0.80%	\$8,145.70	\$12,182,280.88	\$12,182,280.88
BANK OF OKLAHOMA-2020A	MONEY MKT.			0.80%	\$2,745.30	\$4,042,593.10	\$4,042,593.10
BANK OF OKLAHOMA-2021	MONEY MKT.			0.80%	\$9,138.51	\$13,679,397.84	\$13,679,397.84
**Subtotal					\$161,313.54	\$99,011,101.84	\$99,011,101.84
**Sweep/Overnight							
BANK OF OKLAHOMA	ICS ACCT			3.00%	\$5,488.92	\$2,346,068.35	\$2,346,068.35
BANK OF OKLAHOMA PORTFOLIO	SHORT TERM			4.11%	\$89,940.57	\$34,717,776.18	\$34,717,776.18
**Certificate of Deposit							
FIRST FIDELITY BANK	CD	09/30/21	03/30/23	0.45%	\$31.25	\$250,000.00	\$250,000.00
GREAT NATIONS BANK	CD	09/30/21	09/30/23	0.45%	\$114.58	\$250,000.00	\$250,000.00
VALLIANCE BANK	CD	11/30/21	11/30/22	0.15%	\$31.25	\$250,000.00	\$250,000.00
FIRST NATIONAL BANK	CD	12/28/21	12/28/22	0.25%	\$52.08	\$250,000.00	\$250,000.00
**Subtotal					\$229.16	\$1,000,000.00	\$1,000,000.00
**U.S. Treasury Securities/Agency Securities							
FHLB	313381BR5	12/31/19	12/09/22	1.61%	3,281.05		
FFCB	3133EMKU5	01/29/21	12/14/22	0.11%	212.48		
FHLMC	3134GXGQ1	01/29/21	12/15/22	0.06%	455.84		
FNMA	3135G05T6	11/30/21	08/18/23	0.48%	2,632.95	6,500,000.00	\$6,321,055.00
US T-Note	9128284X5	06/29/21	08/31/23	2.75%	1,492.47	8,500,000.00	\$8,392,390.00
FHLMC	3134GW7K6	04/29/22	11/03/23	2.40%	13,510.70	6,788,000.00	\$6,533,382.12
FHLB	3130A3VC5	12/31/19	12/08/23	1.62%	8,824.50	6,500,000.00	\$6,348,940.00
US T-Note	91282CBN0	06/30/21	12/28/23	0.13%	1,367.70	9,000,000.00	\$8,940,060.00
FFCB	3133ENLF5	01/28/22	01/18/24	1.17%	7,327.41	7,500,000.00	\$7,213,875.00
FMAC	31422XYB2	05/23/22	05/02/24	2.59%	16,225.98	7,528,000.00	\$7,322,184.48
FHLB	3130A8HK2	11/30/21	08/14/24	0.70%	3,570.16	6,240,000.00	\$5,978,481.60
US T-Note	91282CCT8	01/31/22	08/15/24	1.27%	7,908.58	7,500,000.00	\$7,007,850.00
FFCB	3133ENEJ5	06/30/22	11/18/24	3.15%	32,155.72	12,500,000.00	\$11,700,500.00
FHLB	3130A3GE8	01/28/22	12/13/24	1.41%	2,959.10	2,500,000.00	\$2,420,375.00
US T-STRIPS	912833LU2	08/31/22	02/15/25	3.38%	20,441.38	7,500,000.00	\$6,840,075.00
**Subtotal					122,366.02	88,556,000.00	\$85,019,168.20
**TOTAL **					401,330.22	258,075,546.45	\$252,192,646.30

The Governmental Accounting Standards Board requires the reporting of market values of investment securities. These market values represent the amount of money the security would sell for on the open market, if cash flow demands were such that the security had to be sold. The City of Norman purchases investment securities with the intent of holding them to maturity, as stated in the City's Investment Policy. Only in exceptional circumstances would securities be sold before their maturity, due to cash flow demands or favorable market conditions.