

K-2526-102

Interlocal Agreement for Purchase of Reed Ave. Parcel

Anthony Purinton, Assistant City Attorney

November 25, 2025

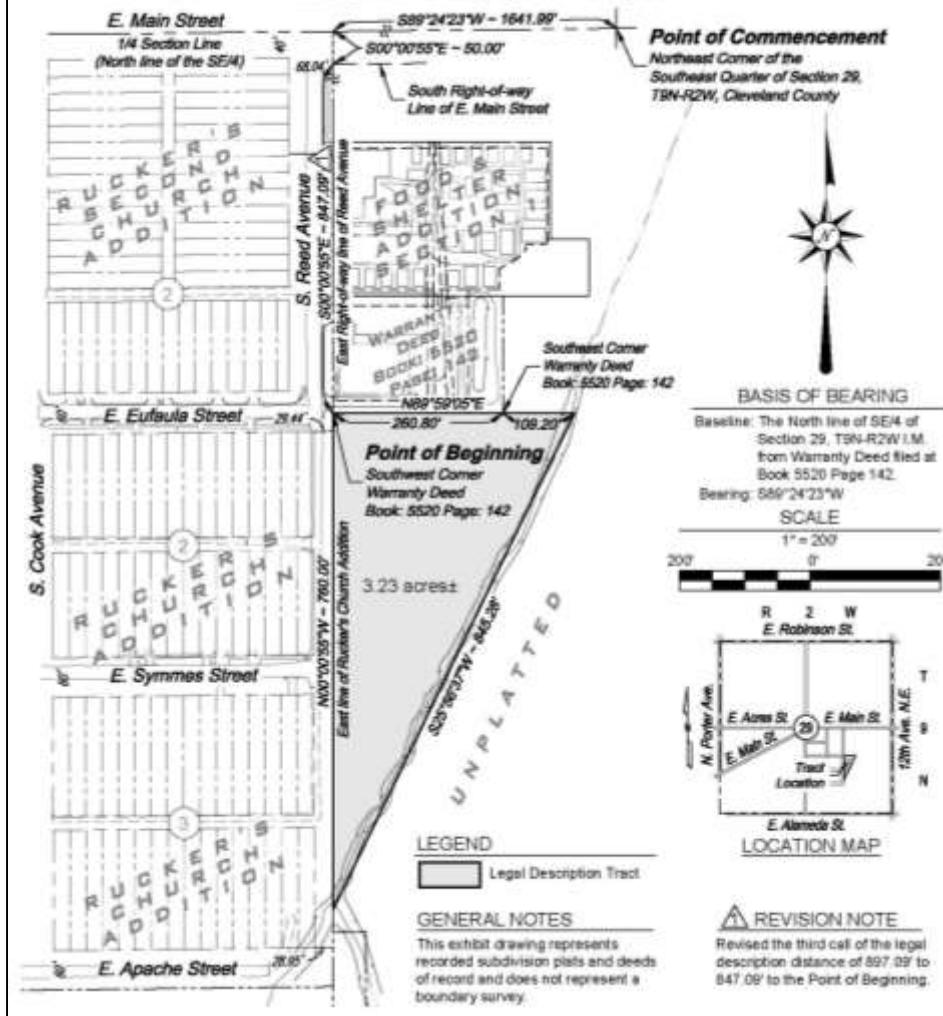


Proposed Property

- Located South of Food and Shelter
- Directly North of COCMHC
- 3.2 acres (some w/in floodplain)



LEGAL DESCRIPTION



Background

- Parcel has been identified as prime location repeatedly by Council and community members

June 27 City prepared survey and legal description and sent to OMES

Aug. 13 OMES received approval from ODMHSAS to order appraisal and negotiate sale

Oct. 22 City received appraisal from OMES



Purchase Terms

- Purchase Price: \$74,290.00 (appraised value)
- Cash Transaction
- Does not include mineral interests
- Conveyance via quitclaim deed



Closing

- Approval of Interlocal Agreement for Purchase and Sale
 - Nov. 20th: ODMHSAS Trust Agenda (approved)
 - Nov. 25th: City Council Agenda
- Closing anticipated sometime in December, 2025



QUESTIONS?

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