

DATE: August 10, 2023

TO: City Council

FROM: Anthony Francisco, Director of Finance

REVIEWED BY: Clint Mercer, Chief Accountant

PREPARED BY: Debbie Whitaker, Municipal Accountant III

SUBJECT: Finance Director's Investment Report

FUND	MONTHLY COMPARISON						ANNUAL COMPARISON			
	MONTHLY BUDGETED INTEREST EARNINGS FYE23	MONTHLY INTEREST EARNINGS July 2023	MONTHLY % INCREASE (DECREASE)	MONTHLY INTEREST % OF PORTFOLIO HOLDINGS	MONTH-END BALANCE July 2023	MONTHLY % OF PORTFOLIO HOLDINGS	ANNUAL BUDGETED INTEREST EARNINGS FYE23-YTD	INTEREST EARNINGS YTD FYE24	YTD % INCREASE (DECREASE)	YTD % PORTFOLIO HOLDINGS
GENERAL FUND	\$16,101	\$52,143.63	223.85%	6.94%	13,600,015	4.95%	\$15,173	\$52,144	243.67%	6.94%
NET REVENUE STABILIZATION	\$4,167	\$11,913.46	185.92%	1.59%	3,974,518	1.45%	\$4,167	\$11,913	185.92%	1.59%
PUBLIC SAFETY SALES TAX FUND	\$4,167	\$30,204.15	624.90%	4.02%	9,043,767	3.29%	\$4,167	\$30,204	624.90%	4.02%
HOUSING	N/A	\$561.03	100.00%	0.07%	3,777,048	1.37%	N/A	\$561	100.00%	0.07%
SPECIAL GRANTS FUND	N/A	\$50,433.32	100.00%	6.72%	17,346,891	6.31%	N/A	\$50,433	100.00%	6.72%
ROOM TAX FUND	\$208	\$2,802.64	1245.27%	0.37%	821,066	0.30%	\$208	\$2,803	1245.27%	0.37%
SEIZURES	\$42	\$4,438.07	10551.37%	0.59%	1,552,334	0.56%	\$42	\$4,438	10551.37%	0.59%
CLEET FUND	N/A	\$0.00	100.00%	0.00%	(1,624)	0.00%	N/A	\$0	100.00%	0.00%
TRANSIT & PARKING FUND	\$0	\$8,513.45	0.00%	1.13%	1,543,508	0.56%	\$0	\$8,513	0.00%	1.13%
ART IN PUBLIC PLACES FUND	N/A	\$5.40	100.00%	0.00%	1,718	0.00%	N/A	\$5	100.00%	0.00%
WESTWOOD FUND	\$625	\$23,609.76	3677.56%	3.14%	1,535,619	0.56%	\$625	\$23,610	3677.56%	3.14%
WATER FUND	\$10,000	\$104,213.89	942.14%	13.88%	35,962,277	13.08%	\$10,000	\$104,214	942.14%	13.88%
WASTEWATER FUND	\$4,167	\$19,230.61	361.53%	2.56%	8,640,316	3.14%	\$4,167	\$19,231	361.53%	2.56%
SEWER MAINTENANCE FUND	N/A	\$43,154.82	100.00%	5.75%	12,503,751	4.55%	N/A	\$43,155	100.00%	5.75%
DEVELOPMENT EXCISE	\$5,833	\$13,920.30	138.63%	1.85%	6,729,597	2.45%	\$5,833	\$13,920	138.63%	1.85%
SANITATION FUND	\$25,000	\$29,935.15	19.74%	3.99%	14,352,860	5.22%	\$25,000	\$29,935	19.74%	3.99%
RISK MANAGEMENT FUND	N/A	\$0.00	100.00%	0.00%	690,918	0.25%	N/A	\$0	100.00%	0.00%
CAPITAL PROJECTS FUND	\$58,333	\$222,048.57	280.65%	29.57%	93,389,346	33.96%	\$33,333	\$222,049	566.15%	29.57%
NORMAN FORWARD SALES TAX	\$1,250	\$67,670.02	5313.60%	9.01%	31,077,744	11.30%	\$1,250	\$67,670	5313.60%	9.01%
PARKLAND FUND	\$833	\$2,223.58	166.83%	0.30%	748,466	0.27%	\$833	\$2,224	166.83%	0.30%
UNP TAX INCREMENT DISTRICT	\$2,000	\$43,522.95	2076.15%	5.80%	10,415,767	3.79%	\$40,000	\$43,523	100.00%	5.80%
CENTER CITY TAX INCREMENT DIST	\$167	\$7,062.99	0.00%	0.94%	846,437	0.31%	N/A	\$7,063	100.00%	0.94%
SINKING FUND	\$2,083	\$10,317.33	395.23%	1.37%	5,545,161	2.02%	\$2,083	\$10,317	395.23%	1.37%
SITE IMPROVEMENT FUND	N/A	\$134.77	100.00%	0.02%	47,670	0.02%	N/A	\$135	100.00%	0.02%
TRUST & AGENCY FUNDS	N/A	\$25.89	100.00%	0.00%	9,183	0.00%	N/A	\$26	100.00%	0.00%
ARTERIAL ROAD FUND	N/A	\$2,799.28	100.00%	0.37%	869,005	0.32%	N/A	\$2,799	100.00%	0.37%
	\$134,976	\$750,885	456.31%	100.00%	275,023,356	100.00%	\$146,881	\$750,885	411.22%	100.00%

City funds are invested in interest bearing accounts and investment securities, as directed by the City's Investment Policy. Rates of return on these investments relate directly to current Treasury and Money Market rates. Total funds on deposit of \$275.02 million as of 07/31/23 are represented by working capital cash balances of all City funds of approximately \$104.98 million, outstanding encumbrances of \$75.69 million, General Obligation Bond proceeds of \$65.22 million, NUA revenue bond proceeds of \$7.34 million, NMA bond proceeds of \$11.78 million, and UNP TIF reserve amounts of \$10.01 million.

## INVESTMENT BY TYPE

July 31, 2023							
LIST BY TYPE	SEC. NO.	PURCHASED	MATURITY	YIELD	EARNED INTEREST	COST	MARKET
<b>**Checking</b>							
BANK OF OKLAHOMA	GEN'L DEP.			3.27%	\$73,523.00	\$29,890,308.20	\$29,890,308.20
BANK OF OKLAHOMA	WARRANTS PAYABLE					(\$1,916,596.17)	(\$1,916,596.17)
BANK OF OKLAHOMA	PAYROLL					\$3,803,468.08	\$3,803,468.08
BANK OF OKLAHOMA	COURT BOND REFUNDS					\$167,881.66	\$167,881.66
BANK OF OKLAHOMA	INSURANCE CLAIMS					(\$276,647.13)	(\$276,647.13)
BANK OF OKLAHOMA	LOCK BOX					\$1,514,641.41	\$1,514,641.41
BANK OF OKLAHOMA	RETURN CHECKS					(\$5,916.29)	(\$5,916.29)
BANK OF OKLAHOMA	PARKS					\$0.00	\$0.00
BANK OF OKLAHOMA	FLEXIBLE SPENDING					(\$15,044.48)	(\$15,044.48)
BANK OF OKLAHOMA	CDBG-CV			2.92%	\$561.03	\$203,814.30	\$203,814.30
<b>**Subtotal</b>					<b>\$74,084.03</b>	<b>\$33,365,909.58</b>	<b>\$33,365,909.58</b>
<b>**Money Market</b>							
BANCFIRST-NUA	MONEY MKT.			4.01%	\$1,279.12	\$765,379.77	\$765,379.77
BANCFIRST-NMA Room Tax	MONEY MKT.			3.95%	\$397.61	\$182,040.29	\$182,040.29
BANCFIRST-NUA Water	MONEY MKT.			4.01%	\$18,834.40	\$5,919,405.81	\$5,919,405.81
BANCFIRST-NUA Clean Water	MONEY MKT.			3.95%	\$1,114.10	\$651,879.07	\$651,879.07
BANCFIRST-NMA PSST	MONEY MKT.			4.01%	\$30,204.15	\$8,367,393.68	\$8,367,393.68
BANCFIRST-NMA Norman Forward	MONEY MKT.			4.01%	\$31,253.43	\$3,227,460.79	\$3,227,460.79
BANK OF OKLAHOMA UNP TIF	MONEY MKT.			4.44%	\$41,426.67	\$10,008,066.93	\$10,008,066.93
BANK OF OKLAHOMA ARPA	MONEY MKT.			2.92%	\$50,341.32	\$18,152,899.51	\$18,152,899.51
BANK OF OKLAHOMA-Westwood	MONEY MKT.			3.31%	\$23,609.76	\$0.00	\$0.00
BANK OF OKLAHOMA-CW	MONEY MKT.			3.31%	\$34.66	\$12,591.76	\$12,591.76
BANK OF OKLAHOMA	MONEY MKT.			3.31%	\$92.00	\$33,424.35	\$33,424.35
BANK OF OKLAHOMA	MONEY MKT.			3.31%	\$794.26	\$288,542.72	\$288,542.72
BANK OF OKLAHOMA-SW	MONEY MKT.			3.31%	\$0.06	\$23.50	\$23.50
BANK OF OKLAHOMA-Misty Lake	MONEY MKT.			3.31%	\$1,660.70	\$603,305.45	\$603,305.45
BANK OF OKLAHOMA-2023A	MONEY MKT.			2.74%	\$60,509.51	\$26,463,313.80	\$26,463,313.80
BANK OF OKLAHOMA-2023B	MONEY MKT.			2.74%	\$31,390.69	\$13,728,433.14	\$13,728,433.14
BANK OF OKLAHOMA-2019B	MONEY MKT.			3.31%	\$31,410.58	\$11,396,056.44	\$11,396,056.44
BANK OF OKLAHOMA-2020A	MONEY MKT.			3.31%	\$5,080.82	\$1,778,179.55	\$1,778,179.55
BANK OF OKLAHOMA-2021	MONEY MKT.			3.31%	\$33,167.35	\$11,855,823.93	\$11,855,823.93
<b>**Subtotal</b>					<b>\$362,600.99</b>	<b>\$113,434,220.49</b>	<b>\$113,434,220.49</b>
<b>**Sweep/Overnight</b>							
GOLDMAN SACHS	GOVT SELECT 1237			4.90%	\$10,446.43	\$2,564,629.86	\$2,564,629.86
BANK OF OKLAHOMA PORTFOLIO	SHORT TERM			5.05%	\$185,256.81	\$37,602,596.37	\$37,602,596.37
<b>**Certificate of Deposit</b>							
FIRST FIDELITY BANK	CD	03/30/23	09/30/23	2.97%	\$208.33	\$250,000.00	\$250,000.00
GREAT NATIONS BANK	CD	09/30/22	09/30/23	1.55%	\$114.58	\$250,000.00	\$250,000.00
VALLIANCE BANK	CD	11/30/22	11/30/23	2.55%	\$531.20	\$250,000.00	\$250,000.00
FIRST NATIONAL BANK	CD	12/28/22	12/28/23	2.85%	\$593.75	\$250,000.00	\$250,000.00
<b>**Subtotal</b>					<b>\$1,447.86</b>	<b>\$1,000,000.00</b>	<b>\$1,000,000.00</b>
<b>**U.S. Treasury Securities/Agency Securities</b>							
FNMA	3135G05T6	11/30/21	08/18/23	0.48%	2,632.95	6,500,000.00	\$6,485,765.00
US T-Note	9128284X5	06/29/21	08/31/23	2.75%	1,492.47	8,500,000.00	\$8,481,725.00
FHLMC	3134GW7K6	04/29/22	11/03/23	2.40%	13,510.70	6,788,000.00	\$6,697,651.72
FHLB	3130A3VC5	12/31/19	12/08/23	1.62%	8,824.50	6,500,000.00	\$6,424,665.00
FFCB	3133ENLF5	01/28/22	01/18/24	1.17%	7,327.40	7,500,000.00	\$7,335,825.00
FMAC	31422XYB2	05/23/22	05/02/24	2.59%	16,225.98	7,528,000.00	\$7,366,298.56
FHLB	3130A8HK2	11/30/21	06/14/24	0.70%	3,570.16	6,240,000.00	\$6,045,936.00
US T-Note	91282CCT6	01/31/22	08/15/24	1.27%	7,908.58	7,500,000.00	\$7,124,175.00
FHLB	3130AVB84	07/31/23	09/13/24	5.35%		7,500,000.00	\$7,488,150.00
FFCB	3133ENEJ5	06/30/22	11/18/24	3.15%	32,155.72	12,500,000.00	\$11,818,250.00
FHLB	3130A3GE8	01/28/22	12/13/24	1.41%	2,959.10	2,500,000.00	\$2,417,375.00
US T-STRIPS	912833LU2	08/31/22	02/15/25	3.38%	20,441.38	7,500,000.00	\$6,944,025.00
<b>**Subtotal</b>					<b>117,048.94</b>	<b>87,056,000.00</b>	<b>\$84,629,841.28</b>
<b>**TOTAL**</b>					<b>750,885.06</b>	<b>275,023,356.30</b>	<b>\$270,032,567.72</b>

The Governmental Accounting Standards Board requires the reporting of market values of investment securities. These market values represent the amount of money the security would sell for on the open market, if cash flow demands were such that the security had to be sold. The City of Norman purchases investment securities with the intent of holding them to maturity, as stated in the City's Investment Policy. Only in exceptional circumstances would securities be sold before their maturity, due to cash flow demands or favorable market conditions.