

R-2324-32

A RESOLUTION OF THE COUNCIL OF THE CITY OF NORMAN, OKLAHOMA, APPROPRIATING \$56,146.16 FROM THE REFUNDS/REIMBURSEMENTS MISCELLANEOUS RISK MANAGEMENT ACCOUNT RECEIVED FROM INSURANCE COMPANIES TO REPAIR AND REPLACE TRAFFIC SIGNAL EQUIPMENT OR TRAFFIC SIGNS DAMAGED IN TRAFFIC COLLISIONS.

- WHEREAS, the City's Traffic Control Division maintains more than 170 traffic and pedestrian signals citywide using \$105,291 in the Division's operating budget for the purchase of replacement traffic signal system components needed for safe and efficient operation; and
- § 2. WHEREAS, the City's Traffic Control Division maintains more than 30,000 traffic control sign throughout the City of Norman using \$44,480 in the Division's operating budget for the purchase of replacement sign components needed for the safe and efficient navigation of our roadways; and
- § 3. WHEREAS, between May 3, 2020, and February 25, 2023, there were ten (10) accidents where drivers were involved that damaged traffic signal equipment and/or traffic signs; and
- WHEREAS, responsible drivers and/or the insurance companies of the responsible drivers, and employers have reimbursed the City a total of \$55,023.22 that will be used to repair or replace the damaged traffic signal equipment and \$1,122.94 will be used for replacement for damaged traffic signs, which was deposited into Refunds/Reimbursements Miscellaneous Risk Management; and
- § 5. WHEREAS, those funds need to be appropriated to the appropriate accounts so the repairs can be made.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF NORMAN, OKLAHOMA:

§ 6. That the following appropriation be made for reason as stated above:

Account Name	Losing Account	Gaining Account	Amount
Maint-Supplies/Traffic Signal Parts	439-365264	10550223-43212	\$55,023.22
Maint-Supplies/Traffic and Street Signs	439-365264	10550223-43213	\$1,122.94

PASSED AND ADOPTED this 22nd day of August, 2023.

	ATTEST:	Mayor
R M	City Clerk	