

A RESOLUTION OF THE CITY OF NORMAN, OKLAHOMA, APPROPRIATING \$25,879.83 FROM THE CAPITAL FUND BALANCE FOR PAYMENT TO THE OKLAHOMA DEPARTMENT OF TRANSPORTATION UNDER CONTRACT K-2021-87 FOR CONSTRUCTION OF A TRAFFIC SIGNAL AT THE INTERSECTION OF ALAMEDA STREET AND SUMMIT LAKES BOULEVARD/LOCHWOOD DRIVE.

- § 1. WHEREAS, on February 13, 2007, City Council adopted Resolution R-0607-83 requesting federal funds for the construction of a new traffic signal and its interconnection to signals along Alameda Street east of 24th Avenue S.E.; and
- § 2. WHEREAS, the intersection of Alameda Street and Summit Lakes Boulevard/Lochwood Drive became eligible for a traffic signal in the fall of 2019; and
- § 3. WHEREAS, on January 26, 2021, City Council approved Contract K-2021-87 with the Oklahoma Department of Transportation (ODOT), a Project Maintenance, Financing and Right-of-Way Agreement for this signalization project; and
- § 4. WHEREAS, construction is anticipated to begin in the Fall of 2021 with an estimated construction cost of \$278,156 which was to be funded with 100% federal funds as a safety improvement project with the City's estimated share being \$64,332.46 and ODOT required the invoice be paid in full by May 18, 2021; and
- § 5. WHEREAS, City Council approved the appropriation of \$64,332.46 on April 27, 2021, and since that time Staff received notice that because this was the last project selected by ODOT, the federal grant was capped because the amount of available funds was less than the estimated construction costs; and
- § 6. WHEREAS, the City received a second invoice from ODOT in the amount of \$25,879.83 and staff is requesting an additional appropriation from the Capital Fund Balance.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF NORMAN, OKLAHOMA:

- § 7. That the following appropriation be made for reason stated above:

Account Name	Losing Account	Gaining Account	Amount
Project TR0237, Summit Lakes Blvd/Lochwood Dr, Construction (50590076-46201)	50-29000	Project TR0237 50590076-46101	\$25,879.83

PASSED AND ADOPTED this 27th day of July, 2021.



ATTEST:

Mayor

City Clerk